



VINAYAK POLYCON International Ltd.

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29, Station Road, Jaipur - 302 006
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Fax : 91-141-2378830

www.vinayakpolycon.com
E-mail : vikramb@bsnl.in
L25209RJ2009PLC030620

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P.O. Kayarambedu, Via Guduvanchery
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To,
The Manager,
Department of Corporate Services,
B.S.E. Ltd., 25th Floor,
P.J. Towers,
Dalal Street,
Mumbai-400 001

VPIL/BSEL/2018-19/14022019
Thursday, February 14, 2019

Sub: Un-Audited Financial Results for the Third Quarter and Nine Months ended December 31, 2018

Ref.: Vinayak Polycon International Limited, Scrip Code 534639

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we wish to inform you that Board of Directors have approved the Unaudited Financial Results along with Limited Review Report for the 3rd quarter and nine months ended December 31, 2018 at its meeting held today.

Please find enclosed the following:

1. Unaudited Financial Results for the quarter and nine months ended December 31, 2018.
2. Limited Review Report issued by Statutory Auditors.

The above information is also hosted on the website of the company at www.vinayakpolycon.com. Arrangements have also been made to publish the extracts of the financial results in the newspapers.

Further, the Board meeting commenced at 3:00 p.m. and concluded at 4:00 p.m.

Kindly take the above documents on record and acknowledge.

Thanking You,

Yours Faithfully,
For Vinayak Polycon International Limited

Rashmi

Rashmi Agarwal
Company Secretary & Compliance Officer



Enclosed: Financial Results and Limited Review Report for the quarter and nine months ended December 31, 2018.

VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

CIN: L25209RJ2009PLC030620 Ph:- 0141-2377007 Fax: 0141-2378830

E Mail: investor@vinayakpolycon.com

Website: www.vinayakpolycon.com

EXTRACT OF THE STANDALONE UNAUDITED RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Amount Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	621.16	570.90	430.05	1,765.65	1,330.65	1,892.98
II	Other Income	-	-	-	-	-	1.52
III	Total Income (I+II)	621.16	570.90	430.05	1,765.65	1,330.65	1,894.50
	EXPENSES						
IV	Cost of Material Consumed	398.75	388.32	255.57	1,176.95	822.81	1,219.73
	Changes in inventory of finished goods	11.56	-26.39	-22.38	-25.33	-42.56	2.39
	Employee benefits expense	54.02	54.11	47.80	152.43	144.58	185.01
	Finance costs	9.06	8.77	8.38	26.75	25.67	37.61
	Depreciation and amortization expense	22.65	24.16	23.41	67.95	71.25	86.19
	Other expenses	122.54	118.12	115.25	356.97	300.24	358.54
	Total expenses (IV)	618.58	567.09	428.03	1,755.72	1,321.99	1,889.47
V	Profit/(loss) before exceptional items and tax (III- IV)	2.58	3.81	2.02	9.93	8.66	5.03
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	2.58	3.81	2.02	9.93	8.66	5.03
	Tax expense:						
VIII	(1) Current tax	2.41	3.23	0.96	8.01	5.33	3.18
	(2) Deferred tax	-1.81	-2.20	-0.44	-5.43	-3.45	-9.37
IX	Profit/(loss) for the period	1.98	2.78	1.50	7.35	6.78	11.22
	Other Comprehensive Income						
X	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (X+XI)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	1.98	2.78	1.50	7.35	6.78	11.22
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13	308.13
XIII	Earnings per equity share (After exceptional items)						
	Basic	0.06	0.09	0.05	0.24	0.22	0.36
	Diluted	0.06	0.09	0.05	0.24	0.22	0.36

Notes:

- The above Un-audited Results, for the Quarter and Nine Months ended 31st December, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2019.
- The Statutory Auditors of the Company have carried out the limited review of financial results for the Quarter and Nine Months ended on 31st December, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Segment reporting, as defined under Ind AS-108 is not applicable.
- Revenue from operations for the period from 1st April, 2017 to 30th June, 2017 were reported inclusive of Excise Duty. Accordingly, Revenue from operations for nine months ended 31st December, 2017 includes excise duty of Rs. 78.75 lakhs. Revenue from operations for subsequent periods are net of Goods and Service Tax (GST).
- The standalone Financial results of the company for the Quarter and Nine Months ended 31st December, 2018 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com).
- The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current period's presentation.

Place: Jaipur
Date: February 14, 2019



For and on behalf of the Board

Vikram Baid
Vikram Baid
(Wholtime Director & CFO)





A. NATANI & CO.

CHARTERED ACCOUNTANTS

Room No. 7, IInd Floor, Samod Tower, Dudu Bagh,
S.C.Road, Jaipur-302 001

Phone No. : 2370994 M. No. 98290-50994, 9414227937

LIMITED REVIEW REPORT

To Board of Directors

Vinayak Polycon International Limited

**312, Navjeevan Complex, 29,
Station Road, Jaipur-302006**

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter and nine months ended 31st December, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). This statement is the responsibility of the