

CCCL/NSE/BSE/27/2021-22

February 14, 2022

To

Corporate Communications National Stock Exchange of India Ltd Bandra Kurla Complex Bandra East Mumbai 400 051	Asst.General Manager Dept. of Corporate Services Bombay Stock Exchange Ltd. Dalal Street Mumbai 400 001
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Sir/s:

**Sub: Outcome of Board Meeting held on 14.02.2022**

1. The Board of Directors met at Chennai on 14.02.2022 and inter alia, took on record the un - audited financial results for the quarter ended 31.12.2021.

The financial results both standalone and consolidated along with the Limited Review Report for the quarter ended December 2021 is enclosed herewith.

The Company is under insolvency process from 20<sup>th</sup> April 2021 with huge debt and the management is trying to bring investors to revive the company but till now nothing is materialized. The turnover of the company has been substantially reduced with mounting losses.

The meeting of the Board of Directors was commenced at 3.00 PM and concluded at 5.45 PM

Kindly take the above on record.

Yours faithfully,

**For CONSOLIDATED CONSTRUCTION CONSORTIUM LTD.**

**Consolidated Construction Consortium Limited**  
**(a Company under Corporate Insolvency Resolution Process by NCLT Order dated 20.04.2021)**  
 Regd. Office : 8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai - 600086  
 CIN: L45201TN1997PLC038610  
 URL: www.ccclindia.com

**Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021**

(Rs. In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021

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(Rs. In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,484.39	3,994.51	7,214.77	10,103.14	14,725.40	20,368.72
2	Other Income	80.23	92.28	569.31	497.70	1,722.18	2,683.55
3	<b>Total Income</b>	<b>2,564.62</b>	<b>4,086.79</b>	<b>7,784.08</b>	<b>10,600.84</b>	<b>16,447.58</b>	<b>23,052.27</b>
4	<b>Expenses</b>						
	Cost of materials consumed and services cost	2,047.83	3,369.40	5,840.19	8,514.67	13,190.49	18,764.96
	Employee benefit expense	471.83	504.25	642.12	1,496.30	1,810.70	2,518.20
	Finance cost	1,936.69	2,028.72	2,025.19	5,926.25	6,265.05	8,283.16
	Depreciation and amortisation	189.13	187.41	216.95	562.98	650.88	865.66
	Other expenses	494.76	454.76	1,137.21	1,453.10	2,035.73	3,589.81
	<b>Total Expenses</b>	<b>5,140.24</b>	<b>6,544.54</b>	<b>9,861.66</b>	<b>17,953.30</b>	<b>23,952.85</b>	<b>34,021.79</b>
5	<b>Profit/(Loss) before share of profit/(loss of associate/ joint venture and exceptional items (3-4)</b>	<b>(2,575.62)</b>	<b>(2,457.75)</b>	<b>(2,077.58)</b>	<b>(7,352.46)</b>	<b>(7,505.27)</b>	<b>(10,969.52)</b>
6	Share of profit/ (loss) from Joint venture	-	-	(12.27)	-	(36.82)	(283.77)
7	<b>Profit/(Loss) before exceptional items and share of profit/(loss) from Joint venture</b>	<b>(2,575.62)</b>	<b>(2,457.75)</b>	<b>(2,089.85)</b>	<b>(7,352.46)</b>	<b>(7,542.09)</b>	<b>(11,253.29)</b>

Notes

- 1 The unudited Standalone financial results of Consolidated Construction Consortium Limited ('the Company') and unaudited Consolidated Financial Results of the





17 As per the past practice, the Company has assessed the financial impact as a result of

**Limited Review Report on the Statement of quarterly unaudited Standalone financial results of Consolidated Construction Consortium Limited for the quarter and nine months ended December 31, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Resolution Professional**

**Consolidated Construction Consortium Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Consolidated Construction Consortium Limited** ("the Company") for the quarter ended and nine months ended December 31, 2021 (the "Statement") together with notes thereon, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing



involved in the arbitration process and delays in the realisation of amounts in the recent years in respect of the claims awarded in favour of the Company, we are unable to comment on the carrying value of the share of subsidiary.

in respect of these financial guarantees. Therefore, we are unable to comment on the possible impact thereof on the financial results for the quarter and nine months ended December 31, 2021.

5. Based on our review conducted as stated above, ***except for the effects/possible effects of our observation stated under Basis of Qualified Conclusion Section above***, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information

**Limited Review Report on the Statement of quarterly unaudited consolidated financial results of Consolidated Construction Consortium Limited for the quarter ended 31st March 2020**



and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. The statement includes the results of the following entities:

Subsidiaries

- (a) Consolidated Interiors Limited - Subsidiary
- (b) Noble Consolidated Glazings Limited - Subsidiary
- (c) CCCL Infrastructure Limited - Subsidiary
- (d) CCCL Power Infrastructure Limited - Subsidiary
- (e) Delhi South Extension Car Park Limited - Subsidiary
- (f) CCCL Pearl City Food Port SEZ Limited – Subsidiary

**Basis for Qualified Conclusion**

- 1) Material ~~Uncertainty~~ relating to Going Concern:

respect of cost over run arising due to suspension of work, client caused delays, changes in the scope of work, deviation in design and other factors for which Group is at various stages of negotiation/discussion with the clients. On the basis of the contractual tenability, progress of negotiations/discussions, the management considers these receivables are recoverable and that no

financial creditors, operational creditors, other creditors including statutory authorities and employees of the Parent Company and claims arising out of Company's Subsidiaries as at the

financial results of the Group on account of such non-recognition for the quarter and nine months ended December 31, 2021 is not material.

Our conclusion on the Statement is not modified in respect of the disclosures.