

Date: 14/02/2023

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: BHATIA/540956

Subject: Outcome of Board Meeting of the Company held on February 14, 2023, and Unaudited Financial Results for the Quarter and Nine Months ended as on 31st December, 2022.

Reference No: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Tuesday, February 14, 2023 at 11:00 A.M. at the registered Office situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat Gujarat - 395002, have interalia discussed and approved following major businesses:

1. Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and Nine Months ended as on 31st December, 2022.
Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 02:15 P.M.

This is for your information and record.

Yours Faithfully,

For Bhatia Communications & Retail Limited


Sanjeev Harbanslal Bhatia
Managing Director
DI : 02063671
Place: Surat

Encl: As Above

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat- 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Bhatia Communications & Retail (India) Limited

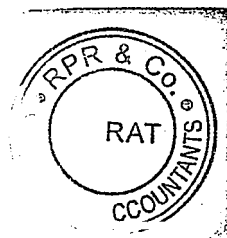
To
The Board of Directors
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 31st December, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited p& and oovi person pe



BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat - 395002
Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 31.12.2022

Amount in Lakhs, except per share data and ratios

Sr. No.	Particular	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (9 Months)	Year to date figures for Previous year Ended (9 Months)	Previous accounting year ended
		01/10/2022-31/12/2022 Unaudited	01/07/2022-30/09/2022 Unaudited	01/10/2021-31/12/2021 Unaudited	01/04/2022-31/12/2022 Unaudited	01/04/2021-31/12/2021 Unaudited	31-03-2022 Audited
1	Income						
	Revenue from Operations	8,878.041	7,354.875	6,570.478	23,111.917	17,447.688	23,347.165
	Other Income	960.030	806.420	392.053	2,344.216	1,272.323	1,828.528
	Total Income	9,838.071	8,161.295	6,962.531	25,456.133	18,720.010	25,175.693
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	8,863.058	7,753.193	6,701.654	23,471.595	17,688.140	24,099.827
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	112.830	(299.296)	(471.886)	(235.944)	(658.450)	(1,196.604)
	Employee Benefit Expenses	118.661	105.839	105.201	326.591	285.175	373.272
	Finance Costs	70.269	52.743	39.900	170.416	101.518	131.981
	Depreciation / Amortisation and Depletion Expense	33.653	32.804	31.290	98.207	87.230	115.311
	Other Expenses	310.474	298.293	278.630	878.374	700.671	944.265
	Total Expenses	9,508.946	7,943.576	6,684.789	24,709.240	18,204.285	24,468.052
	Profit before Exceptional items and Tax (1-2)	329.126	217.720	277.742	746.892	515.726	707.641
3	Exceptional items	-	-	-	-	-	-
4	Profit before Tax (3-4)	329.126	217.720	277.742	746.892	515.726	707.641
5	Tax Expense: (Total)	83.282	54.916	106.609	184.213	166.166	180.377
	(i) Current tax	84.834	57.418	108.524	195.101	171.788	186.845
	(ii) Deferred Tax	(1.981)	(2.503)	(1.915)	(11.317)	(5.622)	(6.469)
	(iii) Earlier Year Tax	0.429	-	-	0.429	-	-
6	Profit/(Loss) for the period from Continuing Operations (5-6)	245.843	162.804	171.133	562.679	349.559	527.264
7	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
8	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
9	Profit/(Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
10	Profit for the period (7+10)	245.843	162.804	171.133	562.679	349.559	527.264
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.995	0.995	1.397	2.985	4.191	3.981
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.250)	(0.250)	(0.352)	(0.751)	(1.055)	(1.002)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
12	Total comprehensive income for the year (11+12)	246.588	163.549	172.178	564.914	352.695	530.243
13	Paid-up Equity Share Capital (F.V. of Re 1/- each)	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520
14	Other equity	-	-	-	-	-	3,370.055
15	Earnings Per Equity Share						
	(1) Basic	0.196	0.130	0.137	0.450	0.279	0.421
	(2) Diluted	0.196	0.130	0.137	0.450	0.279	0.421
16	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
17	Capital Redemption Reserve/Debt Redemption Reserve	-	-	-	-	-	-

Sanyal

Adhikari

19	Net Worth	5,170.001	4,923.413	4,444.028	5,170.001	4,444.028	4,621.575
20	Debt Equity Ratio	0.450	0.539	0.246	0.450	0.246	0.330
21	Debt Service Coverage Ratio	6.387	8.769	12.272	9.703	13.282	15.646
22	Interest Service Coverage Ratio	13.323	14.222	18.357	13.681	14.659	16.936
23	Current Ratio	1.646	1.948	2.082	1.646	2.082	1.928
24	Long Term Debt to Working Capital	0.094	0.070	0.049	0.094	0.049	0.068
25	Bad Debts to Account Receivable Ratio	NA	NA	NA	NA	NA	NA
26	Current Liability Ratio	0.360	0.341	0.294	0.360	0.294	0.338
27	Total Debts to Total Assets	0.240	0.300	0.148	0.240	0.148	0.185
28	Debtors' Turnover Ratio	16.001	14.306	14.358	41.655	38.128	45.342
29	Inventory Turnover Ratio	2.131	1.746	1.931	5.517	5.279	6.553
30	Operating Margin (%)	3.035%	3.138%	4.103%	2.735%	2.669%	2.556%
31	Net profit Margin (%)	2.778%	2.224%	2.620%	2.444%	2.021%	2.271%

Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2023. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IndAS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

6 Formulae for computation of ratios are as follows:

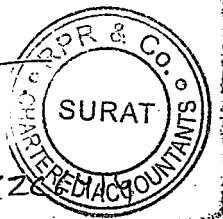
S.No.	Ratios	Methodology
1	Debt Equity Ratio	Total debt / Total Equity
2	Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Item / Interest Expense + Principal Repayments made during the period for long term loans
3	Interest Service Coverage Ratio	Earnings before Interest Tax and Exceptional Items + Depreciation and Amortisation expense / Interest Expenses
4	Current Ratio	Current assets / Current liabilities
5	Long term debt to Working Capital	Non Current Borrowings {Including Current Maturities of Non-Current Borrowings} / Current Assets Less Current liabilities (Excluding Current Maturities of Non-Current Borrowings)
6	Bad debts to Account Receivable Ratio	Bad Debts / Average Trade Receivables
7	Current Liability Ratio	Total Current Liabilities / Total Liabilities
8	Total Debts to Total Assets	Total Debt / Total Assets
9	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivable
10	Inventory Turnover Ratio	Cost of Goods Sold (Cost of Material Consumed + Purchases + Changes in Inventory + Manufacturing Expenses) / Average inventory
11	Operating Margin (%)	Earnings before Interest, Tax and Exceptional Items less Other Income / Net Sales or Receipt * 100
12	Net profit Margin (%)	Profit After Tax (after exceptional item) / Net Sales or Receipt * 100

As per our report of even date
For RPR & CO
Chartered Accountants

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Raunaq Kankaria

Raunaq Kankaria
Partner
M.No. 138361
FRN: 131964W
UDIN: 23138361RGXIZC



Date : 14.02.2023
Place : SURAT

Sanjeev

Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671

Nikhil

Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

C.F.O.

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