Hindustan Media
Ventures Limited

C-164, Sector-63, Noida
Dist. Gautam Budh Nagar UP - 201301
Ph. : 0120 - 4765650
E-mail : corporatedept@hindustantimes.com
CIN : L21090BR1918PLC000013

14th February, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Sub: Presentation on the Un-Audited Financial Results of the Company for the quarter ended on 31st December, 2022

Dear Sir(s),

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed presentation on the Un-Audited Financial Results of the Company for the quarter ended on 31st December, 2022.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**

PUMIT KUMAR CHELLARAMANI
Digitally signed by PUMIT KUMAR CHELLARAMANI
Date: 2023.02.14 13:33:05 +05'30'

(Pumit Kumar Chellaramani)
Company Secretary

Encl: *As above*

HT MEDIA GROUP
Q3 FY 2022-23
Consolidated Financial Results

HT Media Limited

हिन्दुस्तान

Cautionary Statements

Chairperson's Message

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CONSOLIDATED PERFORMANCE

Consolidated Financial Summary

CONSOLIDATED PERFORMANCE

Particulars (INR cr)	Q3FY22	Q3FY23	YoY	Q2FY23	QoQ
Total Revenue	501	488	-2%	448	9%
EBITDA[1]	107	28	-74%	-12	340%
EBITDA margin (%)	21%	6%		-3%	
PBT	60	-30	-150%	-66	54%
PBT margin (%)	12%	-6%		-15%	
Net Cash[2]	925	854	-8%	811	5%

[1] EBITDA before exceptional items

[2] Balance at the end of the period

KEY HIGHLIGHTS

- Total Revenue was down on y-o-y basis, primarily on account of a relatively muted macro / festive business environment in the quarter.
- Decline in margins on y-o-y basis was driven by higher newsprint prices.
- Net Cash as at Dec 31, 2022 is INR 854 crore.

BUSINESS UNIT PERFORMANCE

PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

Print

FINANCIAL PERFORMANCE

Particulars (INR cr)	Q3FY22	Q3FY23	YoY	Q2FY23	QoQ
Ad Revenue	323	284	-12%	269	5%
Circulation Revenue	50	60	18%	59	1%
Operating Revenue	**396**	**368**	**-7%**	**344**	**7%**
Operating EBITDA	**87**	**-4**	**-104%**	**-14**	**73%**
Op EBITDA margin (%)	22%	-1%		-4%	

KEY HIGHLIGHTS

- Ad revenue declined on y-o-y basis led by volume. On sequential basis there is growth.
- Circulation revenue improved on y-o-y and sequential basis led by increase in realisation per copy.
- Operating EBITDA loss on account of higher newsprint prices.

PRINT

PRINT – ENGLISH

PRINT – HINDI

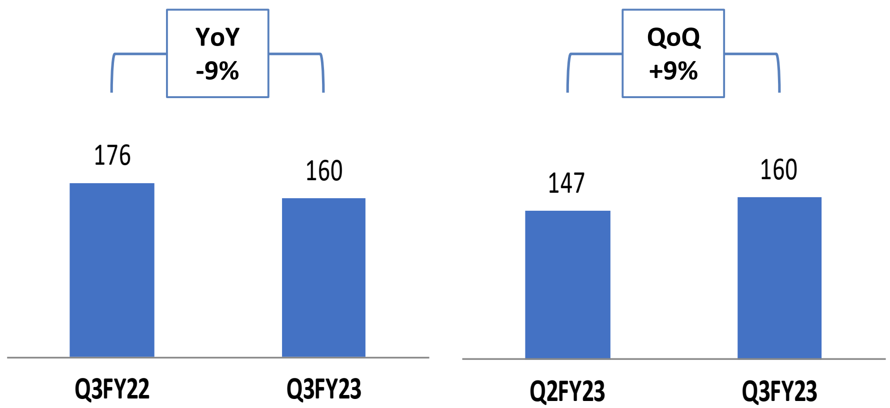
RADIO

DIGITAL

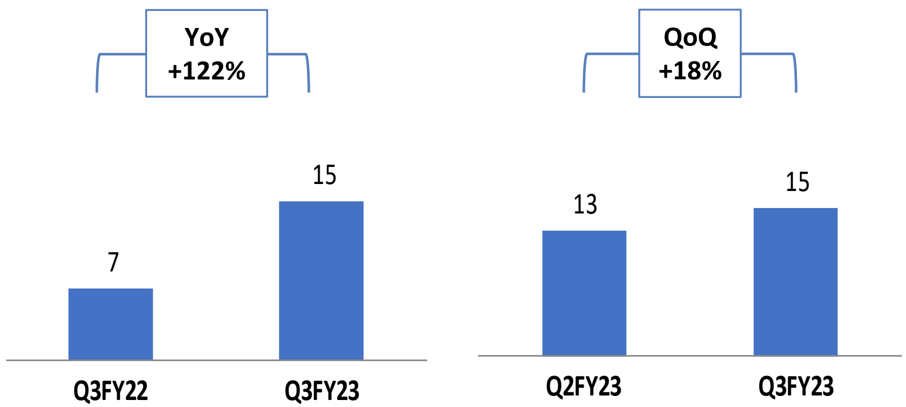
Print – English

Hindustan Times | mint

AD REVENUE (INR cr)



CIRCULATION REVENUE (INR cr)



KEY HIGHLIGHTS

- Retail, Auto and BFSI grew while Real Estate, FMCG and Education remained subdued.
- Circulation revenue improved on the back of better realisation per copy and higher copies.

PRINT

PRINT – ENGLISH

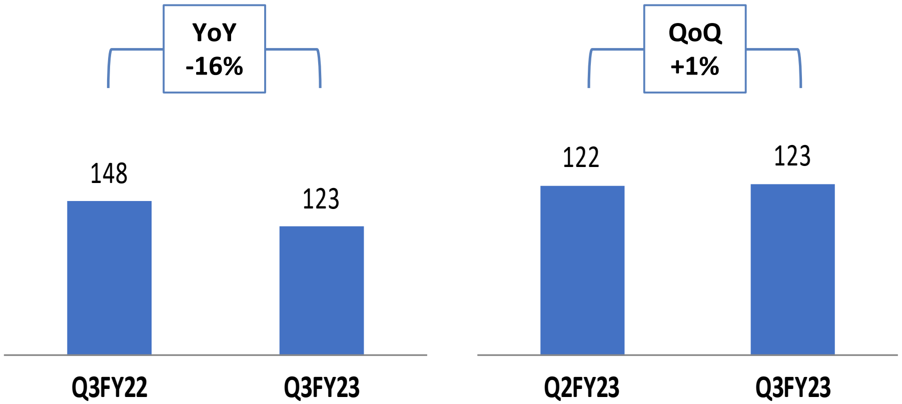
PRINT – HINDI

RADIO

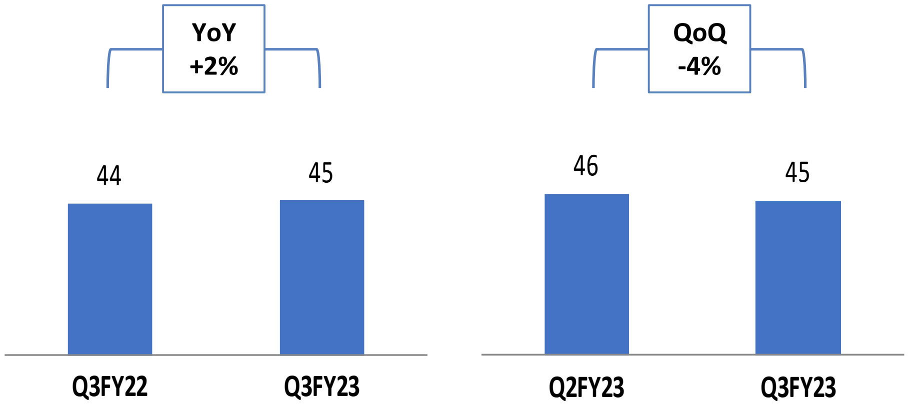
DIGITAL

Print – Hindi हिन्दुस्तान

AD REVENUE (INR cr)



CIRCULATION REVENUE (INR cr)



KEY HIGHLIGHTS

- Auto, Healthcare and Durables grew while Retail, Education and FMCG remained subdued.
- Circulation revenue grew on y-o-y basis owing to better realisation per copy, but saw a sequential drop.

PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

FINANCIAL PERFORMANCE

Particulars (INR cr)	Q3FY22	Q3FY23	YoY	Q2FY23	QoQ
Operating Revenue	34	42	21%	33	27%
Operating EBITDA	5	7	50%	1	634%
Op EBITDA Margin (%)	13%	17%		3%	

KEY HIGHLIGHTS

- Good growth in revenue on y-o-y and sequential basis, led by improvement in rates.
- Improvement in operating EBITDA and margins on y-o-y as well as sequential basis.
- Consistently reporting operating profit over the last few quarters.

PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

Digital

FINANCIAL PERFORMANCE

Particulars (INR cr)	Q3FY22	Q3FY23	YoY	Q2FY23	QoQ
Operating Revenue	36	28	-23%	32	-13%
Operating EBITDA	0	-4	NM	-2	-67%
Op EBITDA Margin (%)	0%	-15%		-5%	

KEY HIGHLIGHTS

- Digital revenue declined for the quarter, resulting in EBITDA loss.

Q&A

1. To ask a question, Click on "Raise Hand"

2. On your turn, click on "Unmute Myself"

3. Ask your question

HT Media Group

Hindustan Times House,
2nd Floor, 18-20, Kasturba Gandhi Marg
New Delhi – 110001, India

Anna Abraham
Kanika Malik
Aaditya Mulani
IR@hindustantimes.com

Anvita Raghuram
htmedia@churchgatepartners.com

ANNEXURES

Consolidated P&L – HT Media Ltd

Particulars (INR cr)	Q3FY22	Q3FY23	Q2FY23
Operating Revenue	466	440	409
Other Income	34	48	39
Total Revenue	**501**	**488**	**448**
Raw Materials & Change in Inventory	121	157	161
Employee Cost	91	94	96
Other expenses	181	209	203
EBITDA	**107**	**28**	**-12**
PBT	**60**	**-30**	**-66**

Consolidated P&L – Hindustan Media Ventures Ltd

Particulars (INR cr)	Q3FY22	Q3FY23	Q2FY23
Operating Revenue	200	182	176
Other Income	12	26	21
Total Revenue	**212**	**207**	**197**
Raw Materials & Change in Inventory	70	78	83
Employee Cost	37	40	40
Other expenses	66	78	84
EBITDA	**39**	**11**	**-10**
PBT	**29**	**-4**	**-23**