



Limited Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of MIPCO Seamless Rings (Gujarat) Limited

We have reviewed the accompanying statements of standalone Unaudited financial results of MIPCO SEAMLESS RINGS (GUJARAT) LIMITED ('The Company') for the quarter ended December 31st 2022 ('the statement') attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared and submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015. Read SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016

This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review Engagement (SRE) 2410, "Review of interim Financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatements. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or That it contains any material misstatement.

For KVSRY & ASSOCIATES
Chartered Accountants
Firm Reg.No: 08169S



K. Venkateswarlu
Partner (M.No. 207068)

Place: Hyderabad
Date: 14th Feb 2023



Revenue from Operations	1	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	2	0.00	0.00	0.00	0.00	0.00	0.00
Total Income (1+2)	3	0.00	0.00	0.00	0.00	0.00	0.00
a) Cost of Materials consumed		0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock-in-Trade		0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of Finished Goods, Work in Progress		0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense		0.00	0.00	0.00	0.00	0.00	0.00
e) Finance costs		0.00	0.00	0.00	0.00	0.00	0.00
g) Depreciation and Amortisation expenses		0.00	0.00	0.00	0.00	0.00	0.00
h) Other expenditure		0.88	0.51	1.51	202.91	482.29	9.58
	4	0.88	0.51	1.51	202.91	482.29	9.58
PROFIT BEFORE TAX(3-4)	5	(0.88)	(0.51)	(1.51)	(202.91)	(482.29)	(9.58)
Tax Expense	6	0.00	0.00	0.00	0.00	0.00	0.00
a) Current Tax		0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax		0.00	0.00	0.00	0.00	0.00	0.00
	7						
Other Comprehensive Income	8						
(7+8)	9						
	10	358.48	358.48	358.48	358.48	358.48	358.48
(Ordinary shares of Rs.10/- each)							
Reserves excluding revaluation reserves	11	0.00	0.00	0.00	0.00	0.00	0.00
Earnings Per share (of Rs.10/-each)(not annualised)							
(a) Basic Rs.	12	0.02	0.01	0.04	0.45	0.61	0.27
(b) Diluted Rs.		0.02	0.01	0.04	0.45	0.61	0.27



Sachin Dhamale

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 31st December 2022

Rs.in lakhs

Sl. No	PARTICULARS	3 Months ended 31.12.2022 (UnAudited)	3 Months ended 30.09.2022 (UnAudited)	3 Months ended 31.12.2021 (UnAudited)	Nine months ended		Financial Year Ended 31.03.2022(Audited)
					31.12.2022	31.12.2021	
1	Income from Operations						
2	Net Profit/(Loss) for the period (before Tax,Exceptional and /or Extraordinary items)	(0.88)	(0.51)	(1.51)	(202.91)	(482.29)	(9.58)
3	Net Profit/(Loss) for the period before tax (after Exceptional and /or Extraordinary items)	(0.88)	(0.51)	(1.51)	(202.91)	(482.29)	(9.58)
4	Net Profit/(Loss) for the period after tax (after Exceptional and /or Extraordinary items)	(0.88)	(0.51)	(1.51)	(202.91)	(482.29)	(9.58)
5	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(0.88)	(0.51)	(1.51)	(202.91)	(482.29)	(9.58)
6	Equity Share Capital	358.48	358.48	358.48	358.48	358.48	358.48
7	Earnings Per Share (of Rs.10/- each)(not annualised):						
	1.Basic	(0.02)	(0.01)	(0.04)	(5.66)	(13.45)	(0.27)
	2.Diluted	(0.02)	(0.01)	(0.04)	(5.66)	(13.45)	(0.27)

Notes:

The above is an extract of the detailed format of Un-Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations,2015.

The full format of the Un-Audited financial Results is available on the websites of the Stock Exchanges i.e. www.mipco.co.in

**For and on behalf of the Board of Directors of
Mipco Seamless Rings (Gujarat) Limited**



Sachin Tummala

**Place: Hyderabad
Date: 14/02/2023**

**Sachendra Tummala
DIRECTOR**

STANDALONE UNAUDITED BALANCE SHEET AS AT 31st Dec 2022

	PARTICULARS	As at 31 Dec 2022 UnAudited	As at 31 March 2022 (Audited)
A	ASSETS		
1	Non-Current Assets		
	()	0.00	0.00
	()	0.00	0.00
	()	0.00	0.00
	()	0.31	0.31
	()	16.41	16.41
	Total Non-Current Assets	16.72	16.72
2	Current Assets		
	()	0.00	0.00
	()		
	()	18.25	18.25
	()	0.01	0.01
	()	0.03	0.03
	()	0.00	0.00
	Total Current Assets	18.29	18.29
	Total Assets	35.01	35.01
B	EQUITY AND LIABILITIES		
	EQUITY		
	()	358.48	358.48
	()	(441.97)	(442.37)
	Total Equity	-83.49	-83.89
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	()	0.00	0.00
	()	0.00	0.00
	()	0.00	0.00
	()	0.00	0.00
	()	0.00	0.00
	()	0.00	0.00
	Total Non-Current Liabilities		
2	CURRENT LIABILITIES		
	()		
	()	0.00	0.00
	()	0.00	0.00
	()	0.00	0.00
	()	118.5	118.90
	()	0.00	0.00
	()	0.00	0.00
	Total Current Liabilities	118.50	118.90
	Total Equity And Liabilities	35.01	35.01

1) 14.02.2023

2) 33 (1, 2013) 2015

2016 5,2016.

For and on behalf of the Board of Directors of
Mipco Seamless Rings (Gujarat) Limited



Sachin Tummala

Sachendra Tummala
DIRECTOR

Place: Hyderabad
Date: 14/02/2023

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED			
CIN NO. L72900KA1980PLC080581			
34, Corpus Techno Park, AVS Compound, 4th Block, Koramangala, Bangalore, Karnataka -560095			
Email id: kumar.tandon@corpus.com;Website:www.mipco.co.in			
CASH FLOW STATEMENT FOR THE QUARTER ENDED 31st DECEMBER, 2022			
	Dec22 Un Audited	21-22 Audited	20-21 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Exceptional and Extra ordinary Items and Tax	(88,263)	(958,082)	(701,204)
Adjustments to reconcile Profit Before Exceptional and Extra ordinary Items and Tax to Net Cash Flow provided by Operating Activities:			
Add:			
Finance Costs	-	-	-
Depreciation and Amortisation Expenses	-	-	-
Less:			
Interest Income	-	-	-
Income/ Dividend from Mutual Funds	-	-	-
Operating Profit before Working Capital Changes	(88,263)	(958,082)	(701,204)
Adjustment to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :			
Increase / (Decrease) in Trade Payables			
Increase / (Decrease) in Other Long-Term and Current Liabilities	88,263	958,082	701,204
(Decrease) / Increase in Short Term Provisions	-		
(Increase) / Decrease in Trade and Other Receivables	-		
(Increase) / Decrease in Long-Term and Short-Term Loans & Advances	-		
(Increase) / Decrease in Other Non Current Assets and Current Assets	-		
Cash Generated from/ (used in) Operations	-	-	-
Dividend			
Direct Tax Refund/ (Expense) (Net)			
Cash Flow before Exceptional and Extra Ordinary Items			
Exceptional/Extra Ordinary Items (Previous Exp)			
Net Cash Generated/(Used In) Operating Activities		-	-
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Interest Income			
Purchase of Fixed Assets			
Proceeds on sale of Fixed Assets			
Net gain on Foreign currency transactions			
Net Cash Generated/(Used In) Investing Activities		-	-
C. CASH FLOW FROM FINANCING ACTIVITIES :			
Proceeds transferred to General Reserve			
Proceeds from Long Term& Short Term Borrowings			
Financial Expenses			
Dividend paid			
Dividend equilisation reserve			
Net Cash Generated/(Used In) Financing Activities		-	-
Net increase in Cash and Cash Equivalents (A+B+C)	-	-	-
Cash and Cash Equivalents at the beginning of the year	3647	3,647	3,647
Cash and Cash Equivalents at the end of the year	3,647	3,647	3,647



Sachin Annale



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034

CIN: L72900KA1980PLC080581, Website: www.mipco.co.in

Declaration

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016 we hereby declare that M/s. KVSRY & Associates, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Standalone Unaudited quarterly Financial Results of the Company for the quarter ended 31st December, 2022.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Yours sincerely,
For Mipco Seamless Rings (Gujarat) Limited

Sanjiv Kumar Tandon
Director
DIN: 02579261