

Date: 10.02.2023

To,  
The Corporate Relationship Department  
**Bombay Stock Exchange Limited**  
25<sup>th</sup> Floor, P J Tower, Dalal Street  
Fort, Mumbai – 400 001

**Company Code: 524514**

**Sub: Copy of the Un-Audited Financial Statements for the Quarter ended 31.12.2022**

Dear Sir,

Please find enclosed herewith copy of the Unaudited financial statements for the Quarter ended 31.12.2022. Board Meeting Concluded at 3.30 PM.

Kindly take this on your records.

Thanking You.

For TULASEE BIO-ETHANOL LIMITED

  
\_\_\_\_\_  
Managing Director  
Mr. Kapil Lalitkumar Nagpal  
DIN: 01929335



Encl.: As Above.

Statement of Standalone un-audited financial Results for the quarter and year ended 31st December, 2022

Sr. No.	Particulars	Quarterly			Half Yearly		Year ended	
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022	31/03/2021
		Un - Audited	Un - Audited	Un - Audited	Un - Audited	Un - Audited	Audited	Audited
I	Revenue from Operations	-	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-	-
III	Total Revenue (I+II)	-	-	-	-	-	-	-
IV	Expenses							
	(a) Cost of Materials consumed							
	(b) Purchases of stock-in-trade							
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade							
	(d) Employee benefits expense							
	(e) Finance Costs							
	(f) Depreciation and amortisation expense							
	(g) Other expenses	1.95	2.24	2.53	4.19	4.78	14.16	15.44
	Total expenses(IV)	1.95	2.24	2.53	4.19	4.78	14.16	15.44
V	Profit/(loss) before exceptional items and tax (III - IV)	(1.95)	(2.24)	(2.53)	(4.19)	(4.78)	(14.16)	(15.44)
VI	Exceptional Items							
VII	Profit/ (loss) before exceptions items and tax(VI)	(1.95)	(2.24)	(2.53)	(4.19)	(4.78)	(14.16)	(15.44)
VIII	Tax Expense							
	(1) Current Tax							
	(2) Deferred tax							
IX	Profit/(loss) for the period form continuing operations(VII-VIII)	(1.95)	(2.24)	(2.53)	(4.19)	(4.78)	(14.16)	(15.44)
X	Profit/(Loss) from discontinued operations							
XI	Tax expenses of discontinued operations							
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(1.95)	(2.24)	(2.53)	(4.19)	(4.78)	(14.16)	(15.44)
XIV	Other Comprehensive Income							
	A. (i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	B. (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )	(1.95)	(2.24)	(2.53)	(4.19)	(4.78)	(14.16)	(15.44)
XVI	Earnings per equity share (for continuing operation):							
	(1) Basic							
	(2) Diluted							
XVII	Earnings per equity share (for discontinued operation):							
	(1) Basic	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.02)	(0.03)
	(2) Diluted							
XVIII	Earnings Per equity share(for discontinued & continuing operation)							
	(a) Basic							
	(b) Diluted							

- The above results for the quarter ended 31-12-2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10-02-2023.
- The above results are reviewed by the Statutory Auditors of the company.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The Ind AS compliant financial result, pertaining to period ended March 31, 2017 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- Reconciliation between Standalone Financial Results, as previously reported in accordance with the Accounting Standard framework (referred to as "Previous IGAAP") and Ind AS for the quarter and half year presented are as under.

Sr. No.	Particulars	Quarter ended 31-12-2022	Year ended 31-03-2022 Audited
	Profit / (Loss) for the period as per I GAAP	(1.95)	(14.16)
(a)	Amortization of Goodwill	-	-
(b)	Reclassification of net actuarial loss on defined obligation to other	-	-
(c)	Tax impact on Ind AS Adjustments	-	-
	Profit for the period under Ind AS	(1.95)	(14.16)
	Other comprehensive Income as per Ind AS	-	-
	Total Comprehensive Income as per Ind AS	(1.95)	(14.16)

For Tulasee Bio-Ethanol Limited

Name of Director : Kapil Nagpal  
Designation: Director  
DIN: 01929335



Place : Mumbai  
Date: 10.02.2023

Statement of Assest and Liabilities			
Particulars		As at 31-12-2022 (Unaudited)	As at 31-03-2022 (Audited)
(I)	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	467.18	467.18
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	<b>Non-current financial assets</b>		
	Non-current investments	0.20	0.20
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	<b>Total non-current financial assets</b>	<b>467.38</b>	<b>467.38</b>
	Deferred tax assets (net)	18.54	18.54
	Other non-current assets		
	<b>Total non-current assets</b>	<b>485.92</b>	<b>485.92</b>
2	<b>Current assets</b>		
	Inventories	21.21	21.21
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.84	0.68
	Bank balance other than cash and cash equivalents		
	Loans, current	237.06	235.62
	Other current financial assets		
	<b>Total current financial assets</b>	<b>259.11</b>	<b>257.51</b>
	Current tax assets (net)		
	Other current assets	93.49	93.49
	<b>Total current assets</b>	<b>352.60</b>	<b>351.00</b>
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	<b>Total assets</b>	<b>838.53</b>	<b>836.92</b>
(II)	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	583.66	583.66
	Other equity	(485.62)	(474.82)
	<b>Total equity attributable to owners of parent</b>		
	Non controlling interest		
	<b>Total equity</b>	<b>98.04</b>	<b>108.84</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Non-current financial liabilities		
	Borrowings, non-current	707.81	695.03
	Trade payables, non-current		
	Other non-current financial liabilities		
	<b>Total non-current financial liabilities</b>	<b>707.81</b>	<b>695.03</b>
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	<b>Total non-current liabilities</b>	<b>707.81</b>	<b>695.03</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current		
	Trade payables, current	24.76	25.13
	Other current financial liabilities		
	<b>Total current financial liabilities</b>		
	Other current liabilities	7.92	7.92
	Provisions, current		
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	<b>Total current liabilities</b>	<b>32.68</b>	<b>33.05</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	<b>Total liabilities</b>		
	<b>Total equity and liabilities</b>	<b>838.53</b>	<b>836.92</b>



**Statement of Cash Flows for the year ended December 31, 2022**

Particulars	For the Year ended December 31, 2022 Amount	For the Year ended March 31, 2022 Amount
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit /(Loss) Before tax paid and extra ordinary items	(10,80,650)	(14,15,635)
Less : Extra-ordinary items	(10,80,650)	(14,15,635)
<b>Adjusted for :</b>		
Income Tax Paid/Provided	-	-
Depreciation & Preliminary Exp	-	-
Operating Profit/(Loss)before Working Capital Changes	(10,80,650)	(14,15,635)
<b>Adjusted for :</b>		
Trade Payable	(36,864)	75,144
Other Current Liabilities	12,77,950	16,59,626
Inventory		
Short Term Loans & Advances		
Trade Receivable	(1,44,115)	(1,88,640)
Short Term Provision		
Other Current Assets		
Deferred tax		
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>16,321</b>	<b>1,30,496</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Other Non-Current Assets		
Long term Loans Given		
Fixed Assets		
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Equity	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	<b>16,321</b>	<b>1,30,496</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	<b>2,07,558</b>	<b>77,062</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	<b>2,23,879</b>	<b>2,07,558</b>

For and on behalf of the board

**Kapil Lalitkumar Nagpal**  
Managing Director  
DIN: 01929335



**PLACE: MUMBAI**  
**Date: 10-02-2023**

**A. C. JHAVERI & ASSOCIATES.**

OFF.:2341 15 60

**CHARTERED ACCOUNTANTS,**

10, DEVKARAN NIWAS,  
283, SAMUEL ST., 1<sup>ST</sup> FL.,  
MUMBAI:400 003.

**AMIT C. JHAVERI**  
B. Com., F.C.A.



Ref.No. \_\_\_\_\_

Date: 10/02/2023

**LIMITED REVIEW REPORT OF TULASEE BIO-ETHANOL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **Tulasee Bio-Ethanol Limited (the company)** for the quarter ended **31<sup>st</sup> December, 2022**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on **10.02.2023**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India., has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016. including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Jhaveri & Associates  
Chartered Accountant  
Registration No.: 137685W



Partner  
Name: Amit C. Jhaveri  
Membership No.: 039526  
Place: Mumbai  
Date: 10/02/2023  
UDIN: 23039526BGYBWT7579

Submitted for your information and consideration purpose.

Thanking you,

Your's faithfully,  
FOR M/S. A.C.JHAVERI & ASSOCIATES



A.C.JHAVERI, F.C.A.  
(Partner)

Encl : as Above