NICCO UCO ALLIANCE CREDIT LIMITED
NICCO HOUSE, 2, Hare Street, Kolkata - 700 001
Phone : 033 4005 6499, 033 4003 5159
E-mail : mdnuacl@gmail.com, nufslcal@gmail.com
CIN : L65910WB1984PLC037614

14-03-2023

The Secretary
BSE Limited
P J Towers, 25th Floor
Dalal Street
Mumbai 400001

Dear Sir,

Scrip Code 523209
Ref. Compliance of Reg. 30 & 33 of SEBI (LODR) Reg.2015
Sub: Outcome of the Board Meeting of the Company held on 14th February, 2023.

This is to inform that in compliance of Reg.30 of the SEBI(LODR) Regulations,2015, the Board of Directors of the Company at their meeting held today on 14th February, 2023, between 1.00 P.M. to 5.00 P.M. have, inter alia, approved the Limited Review Standalone and Consolidated Financial Results of the Company for the 3rd Quarter ended 31st December, 2022 - submitted by our Statutory Auditors - Messrs. G Basu & Co. Chartered Accountants, pursuant to Reg. 33 of the SEBI (LODR) 2015.

Copies of the said Financial Results together with the Limited Review Audit Report are enclosed.

Yours faithfully,
For Nicco Uco Allianc

TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

The Board of Directors,
NiccoUco Alliance Credit Limited,
2, Hare Street
Kolkata – 700 001
E-mail ID : mdnuacl@gmail.com

We have reviewed the unaudited **Standalone** financial results of **NICCO UCO ALLIANCE CREDITLIMITED** (the "Company") for the quarter and nine months ended **31st December, 2022**, which are included in the accompanying Statement of unaudited financial results for the quarter and nine months ended **31st December, 2022,** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **14th February, 2023**. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is fr[illegible]

Notes to Standalone Financial Statement As On 31.12.2022.

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 14/02/2023

2 The limited review of results for the quarter ended 31 st Decemb[illegible] have been done by the Statutory Aud[illegible]

TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

The Board of Directors,
Nicco Uco Alliance Credit Limited,
2, Hare Street
Kolkata – 700001
E-mail ID : mdnuacl@gmail.com

We have reviewed the unaudited **Consolidated** financial results of **NICCO UCO ALLIANCE CREDITLIMITED** (the "Company") for the quarter and nine months ended **31st December,2022**, which are included in the accompanying Statement of unaudited financial results for the quarter and nine months ended **31st December, 2022** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 14th **February, 2023** Our responsibility is to issue a report on the Statement based on our review. [illegible]

[illegible] ...ancial Information Performed by the Independent Auditor of the Entity" issued by the [illegible]

2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to [illegible]

[illegible]

NICCO-UCO ALLIANCE CREDIT LIMITED
NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001
CIN : L65910WB1984PLC037614
UNAUDITED FINANCIAL RESULTS FOR THE QTR. AND NINE MONTHS ENDED 31 ST DECEMBER 2022

Consolidated
Rs in Lacs

	Particulars	Quarter ended			Nine Months Ended		FOR YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.22	31.12.21	31.03.22
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from operations						
1	a. Revenue from operations	0	0.00	0	0	0	0.00
	b. Other Income	0.25	2.02	1.00	3.31	6.16	24.75
	Total Income from continuing operations	0.25	2.02	1.00	3.31	6.16	24.75
2	Expenses						
	a. Cost of materials consumed	0.00	0.00	0.00	0	0	0.00
	b. Excise Duty	0.00	0.00	0.00	0	0	0.00
	c. Purchases of stock-in-trade	0.00	0.00	0.00	0	0	0.00
	d. Changes in inventories of finished goods	0.00	0.00	0.00	0	0	0.00
	work-in-progress and stock -in-trade	0.00	0.00	0.00	0	0	0.00
	e. Employee benefits expenses	4.23	4.69	4.25	13.69	14.21	18.11
	f. Finance Costs	244.70	234.89	208.02	702.66	597.37	809.30
	g. Depreciation and amortisation expenses	0.26	0.26	0.23	0.78	0.69	1.28
	h. Other Expenses	6.97	9.67	6.01	25.47	15.60	116.96
	Total Expenses of continuing operations	256.16	249.51	218.50	742.60	627.87	945.64
3	Profit/(						

Notes to ~~Standalone~~ Consolidated Statement As On 31.12.2022.

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 14/02/2023

2 The limited review of results for the quarter ended 31 st December, 2022 have been done by the Statutory Auditors of the Company.

3 Current Tax, if any, shall be provided for at the year end.

4 Other Comprehensive Income represents difference arising out of revaluation of investments.

5 Valuation of unquoted shares have been made under basis of Net Worth as per latest available Balance sheet.

6 Fixed assets have been taken at book value.

7 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking Financial Companies.

8 Afew cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metrpolitan Magistrates' Court.

9 Confirmations of balances are not available from Banks where the accounts have turned NPA.

10 There is no pending investors complaints as on 31 St December 2022

11 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs.1234 cr inclusive of Rs.216 Cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the perview of such negotiation.

12 In accordance in terms of decision taken at the Lender's consortium meeting held on 24.08.21 the company made a payment of Rs. 2.81 Cr said date as up-front payment so as to enable members of consortium to accord the necessary approval for onetime settlement by the respective competent authorities.

13 Note on COVID—19
Consequent upon the lockdown imposed by the Government of India , pursuant to spread of COVID—19 the activities of the Company was seriously restricted . In view of uncertainty regarding continuation of such abnormal situation and restoration of normalcy , future impact on the financial position is not ascertainable.

14 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even da[illegible] annexed [illegible] d of Directors