

14th February, 2023

BSE Limited
P. J Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Sub: Newspaper advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Unaudited Financial Results (UFRs) for the quarter and nine months period ended on 31st December, 2022

Dear Sirs,

Please find enclosed herewith copy of relevant page of "Mint" (English) and "Hindustan" (Hindi) newspapers dated 14th February, 2023, publishing extract of UFRs of the Company for the quarter and nine months period ended 31st December, 2022, upon approval by the Board of Directors at its meeting held on 13th February, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**



(Punit Kumar Chellaramani)
Company Secretary

Encl: As Above



ZEE net profit plunges 92% in Q3 on weak ad revenues

Staff Writer

feedback@livemint.com

Media and entertainment company Zee Entertainment Enterprises Ltd (ZEEL) posted a 92% drop in fiscal third-quarter net profit at 24.3 crore, from 298.7 crore a year ago.

Operating revenue stood almost unchanged at 2,111.2 crore in the three months ended December against 2,112.6 crore a year earlier.

Domestic ad revenue rose 5.7% sequentially to 1,015.4 crore, but fell 15.8% from a year ago. Ad revenue was impacted by the withdrawal of the company's FTA (free-to-air) channel Zee Anmol from the DD Free Dish bouquet and a slowdown in ad spending by packaged consumer goods firms, ZEEL said in an exchange filing on Monday.

Subscription revenue rose 11.2% from a year ago, aided by underlying organic growth in video streaming platform ZEE5, Zee Music and by recognition of subscription revenue from Siti Network, a multi-system operator promoted by Essel Group.

Other sales and services revenue surged 148% from a year ago, thanks to increase in syndication revenue while the theatrical performance of movies continued to be soft, the company said.

In terms of the domestic linear television network, Zee had an overall share of 16.2%, a tad lower from 16.4% in Q2. Weekly reach remained at 28.2 million as the firm looks to strengthen its market position in the Bangla, Odia, Telugu and Kannada markets.

At 194.3 crore, ZEE5 revenue jumped 33% from a year ago, with monthly active users at 119.5 million and daily active users at 11.5 million. The OTT service released over 50 shows and movies, including six originals, during the quarter.

RBI, Yes Bank move SC over HC ruling on bond write-off

Bombay HC on 20 January overturned the decision to write off ₹8,415 crore AT-1 bonds

Priyanka Gawande

priyanka.gawande@livemint.com
MUMBAI

The Reserve Bank of India and Yes Bank Ltd filed separate appeals in the Supreme Court on Monday to challenge the Bombay High Court's ruling on 20 January that overturned the private lender's decision to write off 8,415 crore worth of additional tier-1 (AT-1) bonds as part of a restructuring plan.

In its petition before the apex court, RBI said that the Basel-III Master Circular mandates that such AT-1 bonds must be written off before public funds are injected into the reconstructed bank (Yes Bank). By setting aside the master circular and reviving the AT-1 Bonds, this order will adversely impact the rest of Yes Bank's reconstruction scheme besides diluting the equity infused by State Bank of India, RBI said.

The central bank argued in its challenge that "... the impugned order will be prejudicial to the interests of over 2 lakh public depositors for whose benefit the entire exercise of reconstruction has been undertaken".

It said that the high court order was an interference in the economic policy of the RBI and noted that the legal position that courts should refrain from interfering in decisions about economic policy and legislation has been already established by the top court.

"It is not the function of the courts to sit in judgment over matters of economic policy and it must necessarily be left to the expert bodies. The setting aside of the central bank's letter was in contravention of the law already settled by the top court," the petition said.

Moreover, the bank petitioned that Yes Bank would have never been revived unless SBI agreed to invest public sector money into the private bank.

A copy of RBI's petition was seen by Mint. RBI, along with Yes Bank, filed



As part of Yes Bank's restructuring in March 2020, RBI along with Yes Bank administrator decided to write off the AT1 bonds. HT

their appeals on Saturday. Mint couldn't access Yes Bank's petition. Calls and messages to a spokesperson for Yes Bank remained unanswered.

Mint first reported on 22 January that RBI was likely to appeal the high court ruling that quashed the regulator's and Yes Bank's decision to write-off the AT1 bonds. AT-1 bonds are unsecured or perpetual bonds with no maturity date and is used by banks to increase their equity base and comply with Basel-III norms.

As part of Yes Bank's restructuring scheme in March 2020, RBI along with the Yes Bank administrator decided to

write-off the AT1 bonds. Consequently, aggrieved by the decision, a batch of petitions were filed by the bondholders, including financial institutions and retail investors.

A key factor in SBI's decision to infuse equity are the provisions of the master circular, as per which the loss absorbent AT1 bonds were to be written off before fresh equity infusion so that there would be no dilution of SBI's capital, RBI said, adding that the master circular's instructions that the

bonds would be written off before further infusion of equity in order to prevent dilution of SBI's funds had a crucial

role in the state-run lender's decision to restructure Yes Bank.

In March 2020, the Yes Bank board was superseded by RBI, and Prashant Kumar was appointed as the administrator. RBI had said the decision was taken mainly due to the bank's poor financial situation, which was mostly caused by its failure to obtain new capital.

A petition was filed by the Yes Bank AT1 Bond Holders Association for their claims worth 160 crore. It filed a writ petition challenging the legality and validity of RBI's decision to write off AT-1 bonds sold by Yes Bank to ineligible investors. In its petition before the high court, the association had said "our members are individual retail investors most of whom are above 60 years of age, who have been wrongfully lured to invest in AT1 bonds issued by Yes Bank which were meant for allotment only to institutional investors and corporate bodies for which they were ineligible."

But Airtel, like its rival and No.1 carrier Reliance Jio that has launched 5G in over 236

Vodafone Idea faces tough task to stop user exits, start 5G

Gulveen Aulakh

gulveen.aulakh@livemint.com
NEW DELHI

Vodafone Idea faces the critical task of arresting its shrinking user base and winning new users along with launching 5G services to score a recovery in the short term even as the debt-laden telecom operator talks to banks to refinance existing loans and seek fresh loans for capex needs, said industry insiders.

"Now that the equity conversion from the government has been done, Vodafone Idea has to get back in the game of winning back customers, with more than one offerings for consumers because their rivals are offering 5G services, which they are yet to launch," said a senior industry executive, who didn't want to be named.

The executive referred to the 99 plan that the No. 3 carrier has announced in several non-metro circles that offers metered-billing with talk time of 99, outgoing calls chargeable at 2.5

and 200 MB of 4G data, valid for 28 days. This is similar to the one discontinued by No. 2 carrier Bharti Airtel in 17 circles where it has instead launched an unlimited calls and data pack of 155 as the starting plan for prepaid users.

Vodafone Idea has been losing subscribers, with 25 million more since October 2021, taking its customer base to 243 million as of November. The only silver lining is the carrier has been able to retain its postpaid user base of 21 million.

But Airtel, like its rival and No.1 carrier Reliance Jio that has launched 5G in over 236

cities, is also offering 5G services in over 70 cities at the same tariff levels as 4G, thus drawing customers over from rivals, mainly from Vodafone Idea. This is seen from the tally of porting requests rising over the past year to over 12 million in November, as per the latest data from the Telecom Regulatory Authority of India.

"Videa is still vulnerable to subscriber and market share losses, as Reliance Jio and Bharti Airtel are rolling out 5G while Videa is lagging in even 4G capex spending and there has been uncertainty over its 5G rollout with a delay in planned fund raising," CLSA analysts said in a note.

A second industry executive said Vodafone Idea had been in talks with Nokia and Ericsson to buy 5G equipment prior to the government taking a stake in the loss-making carrier but it didn't materialize due to pending receivables and the firms seeking advance payments. "They've begun talking again, but the issue of funding remains," the executive said, also requesting anonymity.

Queries sent to Vodafone Idea didn't elicit a response.



VI has been able to retain its 21 mn postpaid user base. MINT

cities, is also offering 5G services in over 70 cities at the same tariff levels as 4G, thus drawing customers over from rivals, mainly from Vodafone Idea. This is seen from the tally of porting requests rising over the past year to over 12 million in November, as per the latest data from the Telecom Regulatory Authority of India.

"Videa is still vulnerable to subscriber and market share losses, as Reliance Jio and Bharti Airtel are rolling out 5G while Videa is lagging in even 4G capex spending and there has been uncertainty over its 5G rollout with a delay in planned fund raising," CLSA analysts said in a note.

A second industry executive said Vodafone Idea had been in talks with Nokia and Ericsson to buy 5G equipment prior to the government taking a stake in the loss-making carrier but it didn't materialize due to pending receivables and the firms seeking advance payments. "They've begun talking again, but the issue of funding remains," the executive said, also requesting anonymity.

Queries sent to Vodafone Idea didn't elicit a response.

queries sent to Vodafone Idea didn't elicit a response.

हिन्दुस्तान

Hindustan Media Ventures Limited

CIN: L21090BR1918PLC000013

Registered Office: Budh Marg, Patna - 800001, India

Tel: +91 612 222 3434 Fax: +91 612 222 1545

Corporate Office: Hindustan Times House, 2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India

Tel: +91 11 66561608, Fax: +91 11 66561445, Website: www.hmvl.in, E-mail: hmvlinvestor@livehindustan.com

(INR in Lakhs except Earnings per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	18,157	17,562	19,972	52,527	47,199	66,920
Net profit/(loss) for the period (before tax and/or exceptional items)	(427)	(2,334)	2,939	(6,589)	3,934	4,733
Net profit/(loss) for the period before tax (after exceptional items)	(427)	(2,334)	2,939	(6,589)	3,934	4,733
Net profit/(loss) for the period after tax and share in profit/(loss) of joint venture	(68)	(2,832)	3,095	(5,017)	3,852	4,059
Total comprehensive income/(loss) for the period [comprising profit/(loss) for the period after tax and share in profit/(loss) of joint venture and other comprehensive income (after tax)]	146	(6,612)	3,131	(8,585)	3,934	483
Paid-up equity share capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
Other equity excluding revaluation reserves as per the balance sheet						151,615
Securities Premium Account	24,239	24,239	24,239	24,239	24,239	24,239
Net Worth (as per the Companies Act 2013)	150,980	151,023	*	150,980	*	155,910
Outstanding Debt @	23,618	27,812	*	23,618	*	11,729
Debt Equity Ratio (in times)	0.16	0.19	*	0.16	*	0.07
Capital Redemption Reserve	1	1	*	1	*	1
Debt Service Coverage Ratio (in times)	0.01	(0.06)	*	(0.21)	*	0.49
Interest Service Coverage Ratio (in times)	0.29	(3.49)	15.00	(3.66)	7.11	6.05
Earnings/(Loss) per share (of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
Basic & Diluted	(0.09)	(3.84)	4.20	(6.81)	5.23	5.51

* These ratios have not been computed as the underlying Balance Sheets as on December 31, 2021 has not been published as per SEBI regulations.

@ Outstanding Debt comprises of current borrowings (including current maturities of long term borrowings) and non-current borrowings.

Note:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the quarterly financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website "www.hmvl.in."
- For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchanges (BSE and NSE) and can be accessed on the Stock Exchange websites (www.bseindia.com and www.nseindia.com).
- The above consolidated financial results for the quarter and nine months period ended December 31, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2023. The Statutory Auditors have conducted a "Limited Review" of the above results pursuant to Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review opinion.
- The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- Additional information on standalone financial results is as follows :-

(INR in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	18,157	17,562	19,972	52,527	47,199	66,920
Profit/(Loss) Before Tax	(528)	(2,795)	3,040	(7,070)	4,061	4,782
Profit/(Loss) After Tax	(170)	(3,535)	3,215	(5,729)	4,194	4,356
Total Comprehensive Income/(Loss)	44	(7,315)	3,251	(9,297)	4,276	780

For and on behalf of the Board of Directors

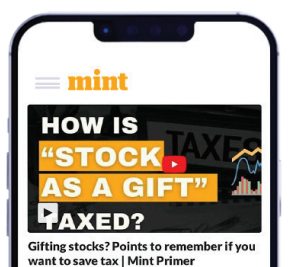
Shobhana Bhartia
Chairperson

New Delhi
February 13, 2023

mint

Introducing
Explainer Videos on the Mint app

Download Now



Giftting stocks? Points to remember if you want to save tax | Mint Primer



स 0 व 0 1 0 क 2 ज 2 अ 2 ि 2 अ 2 = 2 रू

नई दिल्ली, एजेसी। ऑफ़ रीडिंग
» ऑफ़ दि मॉडर्न फ़ैशन डिजाइनर
। उद्योग में फैशन डिजाइनरों को
वर्क ऑफ़ डिजाइनरों के लिए
आपस में उद्योग में फैशन डिजाइनरों
दुर्भाग्यवश ही फैशन डिजाइनरों
को सही स्ट्रेटेजी के तहत
दिखाया जा रहा है।

