MEGASOFT LIMITED
CIN : L24100TN1999PLC042730
My Home Hub, 1st Floor, Block-3,
Madhapur, Hyderabad - 500081,
Telangana, India.
Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555
website : www.megasoft.com

14th February, 2023

To

BSE Limited
Phiroze JeeJeeBhoy Towers
Dalal Street, Fort
Mumbai 400001
Scrip Code: 532408

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051
Symbol: MEGASOFT

Sub.: Outcome of the Board Meeting held on February 14, 2023.

Dear Sir(s),

We refer to our letter dated February 02, 2023 intimating you of the convening of the Meeting of the Board of Directors of our company and our intimation dated February, 09,2023 regarding postpone of Board meeting. In this regard, we wish to inform that the Board of Directors of our Company met today & approved the Unaudited Financial Results of the Company (both Standalone and Consolidated) for the quarter and nine months ended on December 31, 2022 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. In this connection we enclose the following:

a. Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022.
b. Auditors' Limited Review Report on above Standalone unaudited financial results.
c. Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2022.
d. Auditors' Limited Review Report on above consolidated unaudited financial results.

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above mentioned SEBI circular, we would be publishing an extract of the financial results in the prescribed format in English and Tamil Newspapers within the stipulated time. The financial results (Standalone & Consolidated) would be available on the website of the Company i.e. at http://m and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

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We further wish to inform that the Meeting of the Board of Directors of the company commenced at 5.25 pm and concluded at 6.05 pm.

Kindly take the information on record.

Thanking you,

For **Megasoft Limited**

Megasoft Limited

Sunil Kumar Kalidindi
Executive Director & CEO

Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004
Corporate Office : 01st Floor, Block-3, My Home Hub, Madhapur, Hyderabad – 500081 Telangana, India

Unaudited Financial Results For Quarter and Nine Months Ended On December 31, 2022

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I

(Rs) In Lakhs

	Particulars	Standalone					
		Quarter Ended			Year to date		Year ended
		31/12/2022 (Unaudited)	30/09/2022 (Unaudited)	31/12/2021 (Unaudited)	31/12/2022 (Unaudited)	31/12/2021 (Unaudited)	31/03/2022 (Audited)
I	Revenue from Operations	-	-	385.27	197.10	1,160.60	1,410.80
II	Other Income	1,142.88	1,131.06	376.98	3,074.73	1,251.59	2,670.20
III	**Total Revenue (I + II)**	**1,142.88**	**1,131.06**	**762.25**	**3,271.83**	**2,412.19**	**4,081.00**
IV	Expenses:						
a	Cost of materials consumed	-	-	8.33	16.88	19.50	21.65
b	Purchases of Stock-in-Trade						
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress						
d	Employee benefits expense	43.75	29.93	268.15	288.31	756.37	1,034.95
e	Finance costs	349.66	239.51	38.68	662.57	138.90	205.81
f	Depreciation and amortisation expense	65.74	62.32	78.51	218.19	236.54	339.37
g	Other expenses	293.42	571:72	217.59	1,365.14	765.17	2,200.72
	Total Expenses (IV)	**752.57**	**903.48**	**611.26**	**2,551.09**	**1,916.48**	**3,802.50**
V	**Profit/ (Loss) before exceptional items and tax (III - IV)**	**390.31**	**227.58**	**150.99**	**720.74**	**495.71**	**278.50**
VI	Exceptional items	-			105.01		341.87
VII	**Profit/ (Loss) after exceptional items and before tax (V + VI)**	**390.31**	**227.58**	**150.99**	**825.75**	**495.71**	**620.37**
VIII	**Tax expense:**						
a	Current tax			-	-	-	
b	Deferred tax				-		62.14
IX	**Total tax expenses**			-	-	-	**62.14**
X	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
XI	**Profit (Loss) for the period from continuing operations (VII-IX+X)**	**390.31**	**227.58**	**150.99**	**825.75**	**495.71**	**558.23**
XII	Profit/(loss) from discontinued operations						
XIII	Tax expense of discontinued operations						
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)						
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method						
XVI	**Profit (Loss) for the period (XI + XIV+XV)**	**390.31**	**227.58**	**150.99**	**825.75**	**495.71**	**558.23**
XVII	**Other Comprehensive Income**						
	A 1. Items that will not be reclassified to profit or loss:						**(12.64)**
	2. Income tax relating to these items						

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	B. 1. Items that will be reclassified to profit or loss:						
	2. Income tax relating to these items						
XVIII	**Total Comprehensive income for the year (XVI+XVII)**	390.31	227.58	150.99	825.75	495.71	545.59
XIX	**Total profit or loss, attributable to**						
	Profit/loss attributable to owners of parent						
	Total profit/loss attributable to non-controlling interests						
XX	**Total Comprehensive income for the period attributable to**						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
XXI	Details of equity share capital						
a	Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities						
XXIII	Reserves excluding revaluation reserve	9,126.04	8,735.73	8,250.41	9,126.04	8,250.41	8,300.29
XXIV	Debenture redemption reserve						
XXV	Earnings per share:						
	Earnings per equity share for						
	Basic earnings (loss) per share from						
	Diluted earnings (loss) per share from						
	Earnings per equity share for						
	Basic earnings (loss) per share from						
	Diluted earnings (loss) per share from						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from						
	Disclosure of notes on financial results						

N.C. RAJAGOPAL & CO.,
CHARTERED ACCOUNTANTS

22, V. KRISHNASWAMY AVENUE,
LUZ CHURCH ROAD, MYLAPORE
CHENNAI - 600 004.

Partners:
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.
SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
ARJUN. S. B.Com., F.C.A.

Ref: Date:

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors of Megasoft Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Megasoft Limited ("the Company") for the quarter and nine months ended period ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Rajagopal & Co.,
Chartered Accountants
(Firm Regn No.: 003398S)

N.C. RAJAGOPAL & CO. Chartered Accountants CHENNAI 600 004.

Arjun S
Partner
(Membership No.: 230448)
UDIN: 23230448BGTWAR5919

Place: Chennai
Date: 14.02.2023

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Facsimile: +91 44 2499 1485, 2498 8682
Website : www.ncrajagopal.com
Branches at : Chennai - 6, Salem & Erode

	B. 1. Items that will be reclassified to profit or loss:						
	i) Fair value changes in Equity Instrument through OCI						
	2. Income tax relating to these items						
XVIII	Total Comprehensive income for the year (XVI+XVII)	206.13	227.58	125.58	631.46	317.12	449.49
XIX	Total profit or loss, attributable to						
	Profit/loss attributable to owners of parent						
	Total profit/loss attributable to non-controlling interests						
XX	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
XXI	Details of equity share capital						
a	Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b	**(face value of the share shall be** indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities						
XXIII	Reserves excluding revaluation reserve	8,930.98	8,724.84	7,307.80	8,930.98	7,307.80	8,299.52
	Earnings per equity share for						
	Basic earnings (loss) per share from						
	Diluted earnings (loss) per share						
	Basic earnings (loss) per share from						
	Diluted earnings (loss) per share						
	Basic earnings (loss) per share from						
	Diluted earnings (loss) per share from continuing and discontinued operations						

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NOTES:

1. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the Board of Directors at their Meetings held on 14th February 2023.

2. The Company has a single reportable segment, that of pharmaceuticals and has been [redacted]

3. [redacted]

4. [redacted]

Previous periods' figures have been rearranged wherever necessary to conform to the current period classifications/ disclosures.

Megasoft Limited

N.C. RAJAGOPAL & CO.,
CHARTERED ACCOUNTANTS

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ARJUN. S. B.Com., F.C.A.

Ref:

Date:

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors of Megasoft Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Megasoft Limited ('the Company') ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associate for the quarter and nine months ended period ended 31st December, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Subsidiary:
   a. Velapan Systems Private Limited
Associate:
   a. Extrovis AG (from 04.10.2022)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not

N.C. RAJAGOPAL & CO. CHENNAI 600 004. Chartered Accountants disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 0.08 lakhs and Rs. 0.08 lakhs, total net profit / (loss) after tax of Rs. 0.07 lakhs and (Rs. 10.03 lakhs) and total comprehensive income / (loss) of Rs. 0.07 lakhs and (Rs. 10.03 lakhs), for the quarter ended 31st December, 2022 and for the period from 1st April, 2022 to 31st December, 2022 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. (184.25 lakhs) and total comprehensive income / (loss) of Rs. (184.25 lakhs) for the quarter ended 31st December, 2022, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **N.C. Rajagopal & Co.**,

Chartered Accountants

(Firm Regn No.: 003398S)

N.C. RAJAGOPAL & CO. CHENNAI 600 004. Chartered Accountants

Arjun S

Partner

(Membership No.: 230448)

UDIN: 23230448BGTWAS7212

Place : Chennai

Date : 14.02.2023