



AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305

IRQS Approved
ISO/TS 16949:2009



IRQS

IAO - SMMT - 01006

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI — 40000

14th February, 2023

Subject: Outcome of Board Meeting held on 14th February, 2023 and Submission of Unaudited Financial Result for the Quarter and Nine Month Ended 31st December, 2022

BSE CODE: 530621

Dear Sir/ Madam,

With reference to the above, we hereby submit / inform that:

The Board of Directors ('the Board') of Akar Auto Industries Limited ('the Company') at its meeting held on 14th February, 2023, which commenced at 12.30 P.M. and concluded at 2.45 P.M. has approved and taken on records the Unaudited Financial Results of the Company for the quarter and Nine Month ended 31st December, 2022.

The Unaudited Financial Results of the Company for the quarter and Nine month ended 31st December, 2022, prepared in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 together with the Limited Review Report of the Statutory Auditors, are enclosed herewith.

These unaudited financial results are also being uploaded on the Company's website www.akartoolsltd.com.

Kindly take the same on record.

Thanking You,
Sincerely,

For AKAR AUTO INDUSTRIES LIMITED


Mitesh Gadhiya
(Company Secretary)



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2022

(Rs in Lakhs)

SR No	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Income:						
I	a. Revenue from Operations	9,439.72	8,841.61	6,537.87	26,538.66	18,191.77	26,871.81
II	b. Other Income	5.57	4.31	12.35	12.68	16.86	59.54
III	Total Income (I+II)	9,445.29	8,845.92	6,550.18	26,551.34	18,208.63	26,931.35
IV	Expenses:						
	a. Cost of materials consumed	5,918.69	5,974.09	4,403.15	17,407.28	11,429.67	16,732.32
	b. Changes in inventories of finished goods, work in progress and stock in trade	109.14	(28.94)	(376.19)	-149.75	-508.93	(298.61)
	c. Employee benefits expenses	1,001.35	918.19	805.96	2,849.54	2,410.29	3,337.17
	d. Finance costs	263.61	221.26	209.46	674.81	579.76	801.81
	e. Depreciation and amortisation expense	101.42	100.30	110.10	300.71	340.56	442.97
	f. Other Expenses	1,834.95	1,477.68	1,227.59	4,890.77	3,522.30	5,161.91
	Total Expenses (IV)	9,219.76	8,662.88	6,379.95	25,973.37	17,773.65	26,177.57
V	Profit/(loss) before exceptional items and tax (III - IV)	225.53	182.93	170.19	577.97	434.98	753.78
VI	Exceptional items						19.76
VII	Profit before tax (V-VI)	225.53	182.93	170.19	577.97	434.98	734.02
VIII	Tax Expenses:						
	a) Current Tax	41.27	99.11	21.47	162.51	21.47	147.73
	b) Deferred Tax	23.98	(41.87)	(61.29)	6.76	(66.89)	(101.82)
	Total Tax Expenses	65.25	57.24	(39.82)	169.26	(45.42)	45.91
IX	Profit for the period (VII - VIII)	160.27	125.69	210.09	408.71	480.40	688.11
X	Other Comprehensive Income (OCI)						
	Items to be reclassified to profit or loss						
	Items not to be reclassified to profit or loss						
XI	Total Comprehensive Income for the period (IX+X)	160.27	125.69	210.09	408.71	480.40	688.11
XII	Paid up Equity Capital (Face value of Rs.5/- each)	539.40	539.40	539.40	539.40	539.40	539.40
XIII	Reserve excluding revaluation reserves as per Balance Sheet of previous year						2,708.65
XIV	Earning Per Share (EPS) (of Rs.5/- each) (not annualised)						
	a. Basic	1.49	1.17	1.95	3.79	4.45	6.38
	b. Diluted	1.49	1.17	1.95	3.79	4.45	6.38

NOTES:-

- The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 14th February 2022
- To facilitate comparison, figures of previous period have been re-arranged, where necessary.
- The Company is engaged in the business of "Automotive Components" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The above un-audited financial results of the Company are available on Company's website www.akarautoindia.com and also on the website of BSE (www.bseindia.com), where the shares of the Company are listed.

For Akar Auto Industries Limited

Sunil Toh

Managing Director

DIN: 00061952

Place : Aurangabad

Dated : 14th February 2022





of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S GSA & Associates LLP

Chartered Accountants

SS (FRN: 000257N/N500339)