

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

February 14, 2023

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Code No. 512425

Dear Sir,

Sub.: Unaudited Financial Results for the 3rd quarter ended on 31st December, 2022

The Board of Directors of the Company at their meeting held today and concluded at 4.00 pm has approved
Third Quarter ended 31st December, 2022.

In this regard, please find enclosed herewith the following:

- i. Third Quarter ended on 31st December, 2022.
- ii. Limited Review Report for the Unaudited Financial Results for the Third Quarter ended 31st December, 2022 issued by M/s. Suryaprakash Maurya & Co., Statutory Auditors of the Company.

We hope you will find this in order.

Yours faithfully,
For Nirav Commercials Ltd.



Amey Borkar
Company Secretary &
Compliance Officer

Encl. : A/A



Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. *Basis of Qualified Opinion:*

As stated in Note NO.6 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable. However, the Company has made the provision for gratuity and leave encashment on estimated basis.



5. Based on our review conducted as stated in paragraph 3 above, *except for the effects/possible effects of our observation stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS')

NIRAV COMMERCIALS LIMITED

Regd. Office : W-50, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad (Maharashtra)
Cell : +91-97025 39000 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022.

(₹ in Crores)

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1							
	a) Net Sales/From Operations	1.98	2.77	1.87	6.48	7.02	11.09
	b) Other Income	0.19	0.15	0.34	0.52	0.73	0.80
	Total Income from operations (Net)	2.17	2.92	2.01	7.00	7.75	11.89
	Expenses						
	a) Cost of materials consumed	1.04	2.33	2.11	4.43	6.87	7.92
	b) Purchases of stock-in-trade	(0.00)	0.34	0.00	0.34	-	0.32
	c) Changes Increase / (Decrease) in inventories of finished goods, work-in-process and stock-in-trade	0.04	(1.08)	(0.71)	(0.95)	(1.05)	(0.10)
	d) Employee benefits expenses	0.18	0.18	0.17	0.52	0.47	0.78
	e) Depreciation and amortization expenses	0.01	0.01	0.01	0.03	0.03	0.05
	f) Finance costs	0.00	0.01	0.00	0.01	0.01	0.02
	g) Other expenses	0.75	0.84	0.26	1.93	0.96	2.21
	Total expenses	2.02	2.63	1.84	6.31	7.29	11.20

NIRAV COMMERCIALS LIMITED

Regd. Office : W-50, MIDC Industrial Area, Talaja – 410 208, Dist. Raigad (Maharashtra)
Cell : +91-97025 39000 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022.

(₹ in Crores)

	31st Dec 2022	31st Dec 2021	31st Dec 2020
Revenue	100.00	100.00	100.00
Operating Profit	10.00	10.00	10.00
Profit Before Tax	10.00	10.00	10.00
Profit After Tax	10.00	10.00	10.00
Net Worth	100.00	100.00	100.00
Equity	100.00	100.00	100.00
Debt	0.00	0.00	0.00
Assets	100.00	100.00	100.00
Liabilities	100.00	100.00	100.00
Current Assets	100.00	100.00	100.00
Current Liabilities	100.00	100.00	100.00
Fixed Assets	0.00	0.00	0.00
Fixed Liabilities	0.00	0.00	0.00