



# METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004  
Phones : 09999972371, Fax : 0129-2307422



Date: 14<sup>th</sup> February, 2023

To,  
**BSE Limited**  
Floor 25, P. J. Towers  
Dalal Street, Fort,  
Mumbai - 400001

**Sub.: Outcome of the meeting of Board of Directors held on 14th February, 2023**

**Ref.: Scrip Code - 531810; Scrip Id - METALCO**

Dear Sir/Madam,

This is to inform you that Board of Directors of Metal Coatings (India) Limited ('the Company') in their meeting held today i.e. 14<sup>th</sup> February, 2023 have approved and taken on record amongst other items of Agenda, the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022, as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulations, 2015, a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company is attached herewith for the quarter and nine months ended 31<sup>st</sup> December, 2022.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 5:10 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Metal Coatings (India) Limited**

**Ram Avtar Sharma**  
Chief Financial Officer



Encl.: as above

**Independent Auditor's Limited Review Report on Unaudited financial results for Quarter and Nine Months ended of METAL COATINGS (INDIA) LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
**The Board of Directors**  
**Metal Coatings (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.  
Chartered Accountants (FRN: 000517N)



*Devinder*

**Devinder Kumar Aggarwal**  
Partner  
M. No.: 087716  
UDIN: 23087716BQZCQM5707  
Date: 14<sup>th</sup> February, 2023  
Place: New Delhi

**New Delhi:**

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**Chennai:**

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**Dubai:**

R-3035, Reef Tower,  
Cluster O,  
Jumeriah Lake Tower,  
Dubai, UAE.

**METAL COATINGS (INDIA) LIMITED**

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019  
 CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022**

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Revenue from operations	3781.86	3945.30	3881.85	12710.03	9731.31	14225.70
2	Other income	14.36	9.86	7.99	31.05	30.18	124.01
3	<b>Total income [ 1 + 2 ]</b>	<b>3796.22</b>	<b>3955.16</b>	<b>3889.84</b>	<b>12741.08</b>	<b>9761.49</b>	<b>14349.71</b>
4	Expenses						
	(a) Cost of material consumed	3156.94	3449.73	3282.04	10817.26	8441.58	12686.91
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	60.30	(68.25)	60.08	207.82	(80.44)	(270.74)
	(d) Employee benefits expense	172.49	176.37	167.18	524.48	460.71	644.22
	(e) Finance Costs	0.50	1.06	0.63	4.83	8.22	13.81
	(f) Depreciation and amortisation Expense	11.00	8.76	11.40	31.59	36.23	47.34
	(g) Other expenses	348.67	337.98	234.38	953.51	559.77	852.44
	<b>Total expenses [ 4(a) to 4(g) ]</b>	<b>3749.90</b>	<b>3905.65</b>	<b>3755.71</b>	<b>12539.49</b>	<b>9426.07</b>	<b>13973.98</b>
5	<b>Profit / (Loss) before Tax [ 3 - 4 ]</b>	<b>46.32</b>	<b>49.51</b>	<b>134.13</b>	<b>201.59</b>	<b>335.42</b>	<b>375.73</b>
6	Tax Expense						
	a) Current tax	7.17	20.64	36.15	57.75	93.76	91.17
	b) Deferred tax	(2.93)	(4.00)	(4.00)	(11.96)	(9.90)	2.22
	Total tax expense [ 6(a) + 6(b) ]	4.24	16.64	32.15	45.79	83.86	93.39
7	<b>Net Profit / (Loss) for the Period [ 5 - 6 ]</b>	<b>42.08</b>	<b>32.87</b>	<b>101.98</b>	<b>155.80</b>	<b>251.56</b>	<b>282.34</b>
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	(11.25)	(11.27)	(2.66)	(33.78)	(7.98)	(45.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.83	2.84	0.67	8.50	2.01	11.37
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	(8.42)	(8.43)	(1.99)	(25.28)	(5.97)	(33.82)
9	<b>Total Comprehensive Income for the period [ 7 + 8 ] (Comprising profit and other Comprehensive Income for the period/year)</b>	<b>33.66</b>	<b>24.44</b>	<b>99.99</b>	<b>130.52</b>	<b>245.59</b>	<b>248.52</b>
10	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68	732.68
11	Other equity excluding Revaluation Reserves	-	-	-	-	-	2664.28
12	Earning per Equity Share (Basic and diluted) (Rs.) (Not annualised for the quarter and half year)						
	Basic earnings per share	0.57	0.45	1.39	2.13	3.43	3.85
	Diluted earnings per share	0.57	0.45	1.39	2.13	3.43	3.85

**Notes:**

- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 14th February, 2023. The statutory auditors of the company have carried out a Limited Review of the Results for the quarter and nine months ended 31st December, 2022.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as amended from time to time.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- Under the provisions of Ind AS 108, the Company operates in a single segment. Therefore, segment disclosures have not been given in respect of these financial results.

Place : New Delhi  
 Dated : 14<sup>th</sup> February, 2023



For METAL COATINGS (INDIA) LTD.

*Pramod Khandelwal*  
 Pramod Khandelwal  
 (Managing Director)  
 DIN : 00124082