

Date: 14th February 2023

To,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza," Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG**Sub: Outcome of Board Meeting.**

The Board Meeting of the Company was held on Tuesday, February 14, 2023 at the registered office of the Company at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai, 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited financial results along with Limited Review Report issued by Statutory Auditor of the Company (Standalone and Consolidated) for the quarter ended December 31, 2022, in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said financial results along with the said report enclosed herewith).


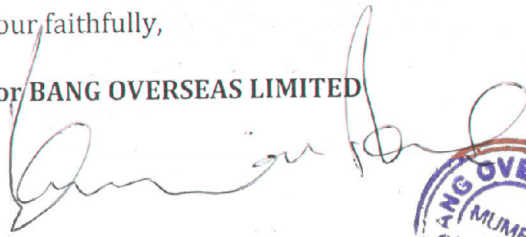
The meeting commenced at 01.00 p.m. and concluded at 4.15 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Your faithfully,

For BANG OVERSEAS LIMITED





BHARAT GUPTA & CO.

Chartered Accountants

Final Review Report

M. D. S. D. S. D. S.



BHARAT GUPTA & CO.

Chartered Accountants

5. The Statement includes comparative financial figures and other financial information of the Company as included in the Statement for the corresponding quarter and nine months period ended December 31, 2021, and for the year ended March 31, 2022, which were reviewed by the predecessor auditor who had expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

For Bharat Gupta & Co.
Chartered Accountants
Firm Regd. No. 131010W

Place: Mumbai

Dated: 14 February, 2022

UDIN: 23136055BGXWTH3831

BHARAT GUPTA
Proprietor



Statement of Unaudited Standalone Financial Results for the Nine Months and Quarter Ended 31st December, 2022

(Rs. in Lakhs except share per data)

Sr. No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
I	Revenue from Operations	3,281.74	2,890.36	2,410.18	8,731.80	5,509.25	8,038.03
II	Other Income	74.65	45.04	34.06	160.00	141.94	194.46
III	Total Income (I+II)	3,356.38	2,935.39	2,444.24	8,891.80	5,651.19	8,232.49
IV	Expenses						
	Cost of materials consumed		395.07	408.68	289.34	1,122.75	719.18
	Purchases of Stock-in-Trade		1,950.84	2,204.04	1,465.83	6,260.74	3,524.85
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		412.59	(240.99)	109.33	(372.85)	(33.56)
	Employee benefits expenses		228.81	188.88	135.80	581.09	354.08
	Finance costs		32.04	23.20	11.39	73.27	49.46
	Depreciation and amortisation expenses		34.26	33.66	40.60	101.90	126.56
	Other expenses		269.49	289.38	251.41	834.53	651.28
	Total Expenses		3,323.11	2,906.85	2,303.70	8,601.44	5,391.85
V	Profit/(Loss) before exceptional items and tax (III-IV)		33.27	47.39	140.54	249.75	440.64
VI	Exceptional Items						
VII	Profit/(Loss) before Tax (V+VI)		33.27	47.39	140.54	249.75	440.64
VIII	Tax Expense						
	Current Tax			0.61	66.15	66.75	17.50
	MAT credit entitlement utilization			(0.61)	(66.15)	(66.75)	
	Deferred Tax			18.96	27.37	(29.88)	179.27
	Earlier Years Tax Adjustments						
IX	Profit for the period (VII-VIII)			14.31	1.17	170.42	191.10
X	Other Comprehensive Income						
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)			14.31	1.17	170.42	191.10
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)			1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs. 10/- each. (Not annualised):						
	a) Basic			0.10	0.01	1.26	0.82
	b) Diluted			0.10	0.01	1.26	0.82
XIV	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						

Notes:

1) 14th February, 2023.

2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (and A under Section 132 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The Statutory Auditors of the Company have certified a "Limited Opinion" of the above results as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for nine months and quarter ended 31st December 2022, the export turnover of the Company is below threshold limits as prescribed in Ind AS 108 and hence, no segment reporting has been done.

5) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

 Place : Mumbai
 Date : 14th February 2023

For Bang Overseas Ltd

 Brijgopal Bang
 Chairman & Managing Director




Statement of Unaudited Consolidated Financial Results for the Nine Months and Quarter Ended 31st December, 2022

(Rs. in Lakhs except share per data)

Sr.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022