

CROISSANCE LIMITED

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**Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI
(Listing Obligations and Disclosure requirements) regulations, 2015.**

Ref: Croissance Limited (Script Code: 531909)

For Croissance Limited

AMARESH RAO GAIKWAD
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AMARESH RAO GAIKWAD
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**Amaresh Rao Gaikwad
Whole-time Director & CFO
(DIN: 06824486)**

GROISSANGE LIMITED (Formerly known as Swaziland Infrastructures Limited)

Remuneration and Financial Results for the Quarter and Nine Months ended on 31/12/2023

(R:th) (cont)

S/No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited)	Unaudited)	Unaudited)	Unaudited)	Unaudited)	Audited)
	Revenue						
	Revenue from Operations	6.25	15.78	58.77	66.30	83.73	268.33
	Other Income	0.00	0.00	2.70	0.00	9.16	12.36
	Total Revenue (I)	6.25	15.78	61.47	66.30	92.89	280.69
	Expenses						
	(a) Cost of materials consumed	1.32	0.00	40.84	38.02	53.11	176.44
	(b) Purchases of stock-in-trade	-	0.00	0.00	0.00	0.00	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.00	-	-	0.00	-
	(d) Employee benefits expenses	-	1.55	12.62	-	15.14	18.06
	(e) Financial Costs	0.00	0.00	0.00	0.00	0.00	-
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	-
	(g) Other expenses	1.62	6.29	1.67	13.99	4.23	7.09
	Total expenses (IV)	2.94	7.85	55.13	52.01	72.48	201.55
V	Profit / (Loss) before exceptional items and tax (III)	3.31	7.94	16.29	14.29	19.91	71.14
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (IV)	3.31	7.94	16.29	14.29	19.91	71.14
VIII	Tax expense						
	(1) Current tax	-	-	-	0.79	-	22.20
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Income Tax of earlier year	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (V)	3.31	7.94	16.29	13.50	19.91	48.94
X	Net Profit / (Loss) for the period	3.31	7.94	16.29	13.50	19.91	48.94
XI	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income / (Loss) for the period	3.31	7.94	16.29	13.50	19.91	48.94

CROSSANCE LIMITED (Formerly Known as Swarnika Infrastructures Limited)

Consolidated Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023

(Rupee Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited ')	Unaudited ')	Unaudited ')	Unaudited ')	Unaudited ')	Audited ')
	Revenue						
	Revenue from Operations	6.25	15.78	68.72	66.34	83.23	260.33
	Other Income	-	-	2.79	-	9.16	12.36
	Total Revenue (I)	6.25	15.78	71.51	66.34	92.39	272.69
	Expenses						
	(a) Cost of materials consumed	1.32	-	40.84	38.02	53.11	176.44
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-	-	-	-	-	-	-
	(d) Employee benefits expenses	-	1.55	12.62	-	15.14	18.06
	(e) Financial Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Other expenses	1.62	6.29	1.67	13.99	4.23	7.05
	Total Expenses (IV)	2.94	7.85	55.13	52.01	72.48	201.55
V.	Profit / (Loss) before exceptional items and tax (III)	3.31	7.94	16.29	14.29	19.91	71.14
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V/VI)	3.31	7.94	16.29	14.29	19.91	71.14
VIII	Tax expense						
	(1) Current tax	-	-	-	0.79	-	22.20
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Income Tax of earlier year	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing	3.31	7.94	16.29	13.50	19.91	48.94
X	Net Profit / (Loss) for the period	3.31	7.94	16.29	13.50	19.91	48.94
XI	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	3.31	7.94	16.29	13.50	19.91	48.94
XII	Paid up Equity Share Capital (Face value of Rs. 1/- each)	685.78	685.78	685.78	685.78	685.78	685.78
XIII	Earnings per equity share						
	Basic	0.00	0.01	0.02	0.02	0.03	0.07
	Diluted	0.00	0.01	0.02	0.02	0.03	0.07

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2024
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.

FOR, Crossance Limited

AMARESH RAO
RAO
GAIKWAD
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Date: 2024.02.14 19:57:42 +05'30'

Amaresh Rao GaiKWAD
Whole Time Director

(DIN : 06824486)

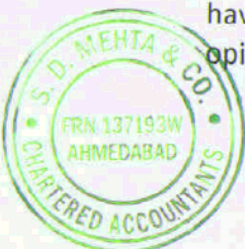
Place: Bengaluru
Date: 14th February, 2024



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Croissance Limited (Formerly known as Swagruha Infrastructures Limited) Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
CROISSANCE LIMITED
(Formerly Known as Swagruha Infrastructures Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)** ("the Company") for the quarter and nine months ended on 31st December, 2023 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, *nothing has come to our attention* that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard ("Ind AS") specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. MEHTA & Co.
Chartered Accountants
(FRN: 137193W)



Shaishav D. Mehta
(Partner)

M. No. 032891

Place: Ahmedabad

Date: 14-02-2024

UDIN:24032891BKAFTI2185



S. D. Mehta & Co.
CHARTERED ACCOUNTANTS

✉ info@sdmca.in

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Croissance Limited (Formerly known as Swagruha Infrastructures Limited) Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

Review Report to
The Board of Directors
CROISSANCE LIMITED
(Formerly Known as Swagruha Infrastructures Limited)

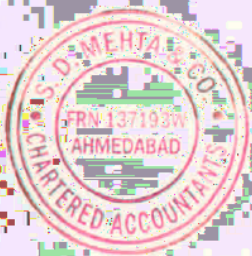
1. We have reviewed the accompanying statement of Unaudited Consolidated

4. The Statement includes the result of the following entities:

Subsidiary:

i: Delicieux Restaurants Private Limited – 85% Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Nil, total net profit after tax of Nil and total comprehensive profit of Nil for the quarter ended December 31, 2023, as considered in the consolidated unaudited financial results. Our conclusion on the Statement is not modified in respect of the above matter.



For, S. D. Mehta & Co.
Chartered Accountants
(FRN: 137193W)

Shaishav D. Mehta
Partner
M: NO: 032891

Place: Ahmedabad
Date: 14-02-2024
UDIN: 240328