IMEC Services Limited
501/B, Mahakosh House, 7/5, South Tukoganj,
Nath Mandir Road, Indore-452001 (M.P.),India.
Phone: +91-731-4017509, 4017510
CIN: L74110MH1987PLC142326

IMEC/BSE/51/2023-24

February 14, 2024

To,
BSE Limited

Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai 400001

Dear Sir/Madam,

Sub: Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023.

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Reg b ! 312 !) M ! Sf b ! f! ! ! inform that the Board of Directors of the Company has at its Meeting held today i.e. on Wednesday, February 14, 2024 considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023 along with Limited Review Reports thereon issued by the Statutory Auditors of the Company.

Kindly take the same on record.

Thank you.

Yours truly,

For IMEC Services Limited

Nidhi Arjariya
Digitally signed by Nidhi Arjariya
Date: 2024.02.14 18:37:27 +05'30'

Nidhi Arjariya
Company Secretary
M. No.: A54208

Enclosed as above

SCAN & Co.
Chartered Accountants

T : 0731-4004777 : +91 9753312345, M +91 9826340076
E-mail : contact@scan.in

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
IMEC Services Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IMEC Services Limited ("the Company") for the Quarter and Nine Months Ended December 31st, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143 (10) of the Companies Act. 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extend applicable.

5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. On the basis of review and to the best of our information and according to the explanations given to us, we would bring to notice matters highlighted in Emphasis of Matter paragraph. Our conclusion is not qualified in respect of below said matters.

Emphasis of Matter

We draw attention to following matters:

7. The Company has shown amount of Rs 69.35 Lacs as other advances recoverable in books which are outstanding for more than 365 days. As per information provided by the Management, discussion is going for settlement of amount and Management is of the opinion that amount will be recovered and therefore the Company has not made any provision on these advances.

8. During the period Company has paid for various professional fees for which detailed documentation is not in place and provided at time of audit depicting the weak Internal Control System.

9. During the period Company has recorded Revenue from Service however detailed documentation as required by IND AS 18, IND AS 115 is not recognized and provided at time of audit as per SA 230 depicting the weak Internal Control System.

10. During the period Hon'ble NCLT, Mumbai Bench has passed an order in CP No. 41(MB) of 2022 dated February 10, 2023 (the certified true copy of the same was received on March 29, 2023), for the reduction of share capital of the Company. Pursuant to NCLT Order, the Company has filed requisite forms with Registrar of Companies, Mumbai, Maharashtra and which has been approved on 11th May, 2023 and accordingly the issued, subscribed and paid-up equity share capital of the Company stands reduced to Rs. 1,90,00,000/- constituting 19,00,000 fully paid-up Equity Share(s) of Rs. 10/- each. These equity shares of Rs.10/- each, bearing distinctive nos. 1 to 19,00,000 which had listed and also been approved by BSE vide Notice No. 20231213-20 dated December 13, 2023. The trading in these equity shares of the Company have commenced from December 15, 2023.

Our opinion is not qualified in respect of above said matters.

For SCAN & Co
Chartered Accountants
Firm Reg. No.113954W

SCAN & CO. FRN No. 113954W Chartered Accountants

CA Neel Khandelwal
Partner
M. No. 181251

Place: Indore
Date: 14/02/2024
UDIN: 24181251BKCIBU4030

IMEC SERVICES LIMITED
Regd. Off.: 611, Tulsiani Chambers, Nariman Point, Mumbai – 400 021
E-mail: investor@imecservices.in Website: www.imecservices.in
Phone No.: 022-22851303 **Fax**: 022-22823177
CIN: L74110MH1987PLC142326

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(Rs.In Lacs)

SR No	Particulars	Three Months Ended			NINE MONTH ENDED		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from Operations	34.97	151.10	147.66	287.57	452.53	851.67
	Other Income	0.03	2.17	0.03	2.22	0.08	0.94
	Total Income	**35.00**	**153.27**	**147.69**	**289.79**	**452.61**	**852.61**
2	**EXPENSES :-**						
	(a) Purchases of stock-in-trade	28.06	101.87	112.29	201.95	347.86	469.82
	(b) Employee benefits expenses	24.91	20.73	22.41	66.30	63.17	87.15
	(c)Finance costs	-	-	-	-	0.84	0.84
	(d) Depreciation and amortisation expenses	0.89	0.85	0.73	2.50	1.40	2.14
	(e) Other expenses	100.25	76.99	62.94	247.48	192.84	286.22
	Total Expenses (a to d)	**154.11**	**200.44**	**198.37**	**518.23**	**606.11**	**846.17**
3	**Profit/(Loss) from operations before exceptional items and tax (1-2)**	**(119.11)**	**(47.17)**	**(50.68)**	**(228.44)**	**(153.50)**	**6.44**
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3+4)**	**(119.11)**	**(47.17)**	**(50.68)**	**(228.44)**	**(153.50)**	**6.44**
6	**Tax expense :**						
	(a)Current Tax			-	-	-	-
	(b)Deferred Tax			-	-	-	0.02
	Total Tax Expense (a+b)	-	-	-	-	-	**0.02**
7	**Net Profit/(Loss) for the period (5-6)**	**(119.11)**	**(47.17)**	**(50.68)**	**(228.44)**	**(153.50)**	**6.42**
8	**Other Comprehensive Income/(loss)**						
(A)	**Items that will not be reclassified to profit or loss**						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	0.05
	(ii) Deffered Tax (Assets)/Liabilities on above	-	-	-	-	-	0.02
(B)	**Items that will be recalssified to profit or loss**						-
9	**Total Comprehensive Income for the year (comprising profit /loss and other comprehnsive income for the period) (7+8)**	**(119.11)**	**(47.17)**	**(50.68)**	**(228.44)**	**(153.50)**	**6.49**
10	**Paid-up equity share capital(face value of the Share Rs 10/- each**	190.00	190.00	5,001.28	190.00	5,001.28	5,001.28
11	Reserve excluding Revaluation Reserves				(257.84)		(4,840.69)
12	Basic /Diluted Earnings Per Share (Not annualised)						
	(1) Basic (in Rs.)	(6.27)	(2.48)	(0.10)	(12.02)	(0.31)	0.01
	(2) Diluted (in Rs.)	(6.27)	(2.48)	(0.10)	(12.02)	(0.31)	0.01

Boni

Notes to the Standalone Financial Results

1. The above Un-Audited Standalone Financial Results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee at its meeting held on February 14, 2024 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Pursuant to the order dated February 10, 2023 (certified true copy of the same received on March 29, 2023) of Hon'ble National Company Law Tribunal, Mumbai Bench in Company Petition No. CP[illegible]/41(MB) 2022 approving the Scheme of Reduction of Share Capital of the Company, a Listing application filed by the Company with BSE Limited for listing of 19,00,000 equity shares of Rs.10/- each, bearing distinctive nos. 1 to 19,00,000 was approved by BSE vide Letter No. DC[illegible]S/AMAL/TL/R37/2789/2023-24 dated June 12, 2023. The Company had also received new ISIN activation letters from the Depositories. The Corporate Action process with depositories had been completed. For giving effect to the Reduction of Share Capital and Allotment of new equity shares of IMEC Services Limited, a trading application was filed by the Company with BSE Limited for trading of 19,00,000 equity shares of Rs.10/- each, bearing distinctive nos. 1 to 19,00,000 which had also been approved by BSE vide Notice No. 20231213-20 dated December 13, 2023. The trading in equity shares of the Company have been commenced from December 15, 2023. The Company is in process of making payment to the fractional shareholders as per their entitlement post reduction of the share capital of the Company.

4. The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.

For IMEC Services Limited

IMEC SERVICES LIMITED

Soni

Rajesh Soni
Director
DIN: 00574384

Place: Indore
Date: 14/02/2024

SCAN & Co.
Chartered Accountants
T : 0731-4004777 : +91 9753312345, M +91 9826340076
E-mail : contact@scan.in

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
IMEC Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IMEC Services Limited ("the Company") and its subsidiary together referred to as "the Group") for the Quarter and Nine Months Ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be

disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. On the basis of review and to the best of our information and according to the explanations given to us, we would bring to notice matters highlighted in Emphasis of Matter paragraph. Our conclusion is not qualified in respect of below said matters.

Emphasis of Matters:

We draw attention to following point:

7. The Company has shown the amount of Rs 69.44 Lacs as other advances recoverable in books which are outstanding for more than 365 days. As per information provided by the Management, discussion is going for settlement of amount and Management is of the opinion that amount will be recovered and therefore the Company has not made any provision on these advances.

8. During the period Company has paid for various professional fees for which detailed documentation is not in place and provided at time of audit depicting the weak Internal Control System.

9. During the period Company has recorded Revenue from Service however detailed documentation as required by IND AS 18, IND AS 115 is not recognized and provided at time of audit as per SA 230 depicting the weak Internal Control System.

10. During the period Hon'ble NCLT, Mumbai Bench has passed an order in CP No. 41(MB) of 2022 dated February 10, 2023 (the certified true copy of the same was received on March 29, 2023), for the reduction of share capital of the Company. Pursuant to NCLT Order, the Company has filed requisite forms with Registrar of Companies, Mumbai, Maharashtra and which has been approved on 11th May, 2023 and accordingly the issued, subscribed and paid-up equity share capital of the Company stands reduced to Rs. 1,90,00,000/- constituting 19,00,000 fully paid-up Equity Share(s) of Rs. 10/- each. These equity shares of Rs.10/- each, bearing distinctive nos. 1 to 19,00,000 which had listed and also been approved by BSE vide Notice No. 20231213-20 dated December 13, 2023. The trading in these equity shares of the Company commenced from December 15, 2023.

In respect of Company's Subsidiary RSAL Steel Private Limited (RSPL)-

11. The National Company Law Tribunal (""NCLT""), Mumbai Bench, admitted petition for initiation of Corporate Insolvency Process ("CIRP") u/s 7 of Insolvency and Bankruptcy Code, 2016 ("the Code") filed by Dena Bank (since merged with Bank of Baroda), one of the financial creditors of

SCAN & CO. FRN No. 113954W Chartered Accountants

Office- 315 To 319, The Horizon, 11/5 South Tukoganj, Indore (M.P.)	Mr. Rajesh Jain & Mrs.Mamta Jain	Rs 84,250	1/03/2016-29/-2/2020	Expired
Office- 611, Floor-6, , Plot-212, West Wing, Tulsiani Chamber, (Free Press Journal Road) , Nariman Point, Mumbai -400021 (MH)	M/s Tilak Holding & Estate Developers Pvt. Ltd.	Rs 40,000	1/04/2018-31/03/2021	Expired
Mz-06 The Horizon Building, 11/5, South Tukoganj Indore.	Mr.Ajay Bamboriya	Rs 5,513	01/07/2010-30/06/2016	Expired

Our conclusion is not qualified in respect of above said matters.

For SCAN & Co
Chartered Accountants
Firm Reg. No.113954W

SCAN & CO. FRN No. 113954W Chartered Accountants

CA Neel Khandelwal
Partner
M. No. 181251

Place: Indore
Date: 14/02/2024
UDIN: 24181251BKCIBV4462

IMEC SERVICES LIMITED

Regd. Off.: 611, Tulsiani Chambers, Nariman Point, Mumbai – 400 021
E-mail: investor@imecservices.in Website: www.imecservices.in
Phone No.: 022-22851303 **Fax**: 022-22823177
CIN: L74110MH1987PLC142326

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(Rs.In Lacs)

Sr No	Particulars	Three Months Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Continuing Operations:						
1	**Income**						
	Revenue from Operations	34.97	151.10	147.66	287.57	452.53	851.67
	Other Income	0.03	2.17	0.03	2.22	0.08	0.94
	Total Income	**35.00**	**153.27**	**147.69**	**289.79**	**452.61**	**852.61**
2	**EXPENSES :-**						
	(a) Purchases of stock-in-trade	28.06	101.87	112.29	201.95	347.86	469.82
	(b) Employee benefits expenses	24.91	20.73	22.41	66.30	63.17	87.15
	(c)Finance costs	-	-	-	-	0.84	0.84
	(d) Depreciation and amortisation expenses	0.89	0.85	0.73	2.50	1.40	2.14
	(e) Other expenses	100.25	76.99	62.94	247.48	192.84	286.22
	Total Expenses (a to d)	**154.11**	**200.44**	**198.37**	**518.23**	**606.11**	**846.17**
3	**Profit/(Loss) from operations before exceptional items and tax from Continuing Operations (1-2)**	**(119.11)**	**(47.17)**	**(50.68)**	**(228.44)**	**(153.50)**	**6.44**
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit/(Loss) before tax from Continuing Operations (3+4)**	**(119.11)**	**(47.17)**	**(50.68)**	**(228.44)**	**(153.50)**	**6.44**
6	**Tax expense :**						
	(a)Current Tax			-	-	-	-
	(b)Deferred Tax			-	-	-	0.02
	Total Tax Expense (a+b)	-	-	-	-	-	**0.02**
7	**Net Profit/(Loss) after tax for the period from Continuing Operations**	**(119.11)**	**(47.17)**	**(50.68)**	**(228.44)**	**(153.50)**	**6.42**
8	**Discontinued Operation (refer note 7)**						
	Profit/(loss) for the period from discontinued operations	(230.60)	(169.82)	(47.23)	(549.28)	(400.05)	(423.69)
	Tax (Income)/expense for the period from discontinued operations	-	-	-	-	-	-
9	**Profit/(Loss) for the period from discontinued operations before exceptional items**	**(230.60)**	**(169.82)**	**(47.23)**	**(549.28)**	**(400.05)**	**(423.69)**
10	Exceptional items	-	7.88	9.51	-	26.71	37.27
11	**Profit/(Loss) from discontinued operations**	**(230.60)**	**(177.70)**	**(56.74)**	**(549.28)**	**(426.76)**	**(460.96)**
12	**Profit/(Loss) for the period from continuing and discontinued operations**	**(349.71)**	**(224.87)**	**(107.42)**	**(777.72)**	**(580.26)**	**(454.54)**
13	**Other Comprehensive Income/(loss) from Continuing Operations**						
(A)	**Items that will not be reclassified to profit or loss**						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	0.05
	(ii) Deffered Tax (Assets)/Liabilities on above	-	-	-	-	-	0.02
(B)	**Items that will be recalssified to profit or loss**						-
14	**Total Comprehensive Income for the period for continuing operations (comprising profit /loss and other comprehnsive income for the period) (7+11)**	**(119.11)**	**(47.17)**	**(50.68)**	**(228.44)**	**(153.50)**	**6.49**
15	**Other Comprehensive Income/(loss) from discontinued Operations**						
(A)	**Items that will not be reclassified to profit or loss**						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	4.31
	(ii) Deffered Tax (Assets)/Liabilities on above	-	-	-	-	-	-
(B)	**Items that will be recalssified to profit or loss**						-
16	Total Comprehensive Income for the period for discontinued operations (comprising profit /loss and other comprehnsive income for the period) (10+13)	(349.71)	(224.87)	(107.42)	(777.72)	(580.26)	(450.23)
17	Paid-up equity share capital(face value of the Share Rs 10/- each)	190.00	190.00	5,001.28	190.00	5,001.28	5,001.28
18	Reserves excluding Revaluation Reserves				(257.34)		(4,840.69)
19	Basic /Diluted Earnings Per Share (Not annualised) - Continuing Operation						
	(1) Basic (in Rs.)	(6.27)	(2.48)	(0.10)	(12.02)	(0.31)	[illegible]
	(2) [illegible]	(6.27)	(2.48)	(0.10)	(12.02)	(0.31)	0.01

IMEC SERVICES LIMITED

Notes to the Consolidated Financial Results:

1. The above Un-Audited Consolidated Financial Results for the Quarter and Nine months ended 31st December 2023 were reviewed by the Audit Committee at its meeting held on 14th February 2024 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Pursuant to the order dated February 10, 2023 (certified true copy of the same received on March 29, 2023) of Hon'ble National Company Law Tribunal, Mumbai Bench in Company Petition No. CP/41(MB) 2022 approving the Scheme of Reduction of Share Capital of the Company, a Listing application filed by the Company with BSE Limited for listing of 19,00,000 equity shares of Rs.10/- each, bearing distinctive nos. 1 to 19,00,000 was approved by BSE vide Letter No. DCS/AMAL/TL/R37/2789/2023-24 dated June 12, 2023. The Company had also received new ISIN activation letters from the Depositories. The Corporate Action process with depositories had been completed. For giving effect to the Reduction of Share Capital and Allotment of new equity shares of IMEC Services Limited, a trading application was filed by the Company with BSE Limited for trading of 19,00,000 equity shares of Rs.10/- each, bearing distinctive nos. 1 to 19,00,000 which had also been approved by BSE vide Notice No. 20231213-20 dated December 13, 2023. The trading in equity shares of the Company have been commenced from December 15, 2023. The Company is in process of making payment to the fractional shareholders as per their entitlement post reduction of the share capital of the Company.

4. In respect of Company's Subsidiary RSAL Steel Private Limited (RSPL), The National Company Law Tribunal (""NCLT""), Mumbai Bench, admitted petition for initiation of Corporate Insolvency Process (“CIRP”) u/s 7 of Insolvency and Bankruptcy Code 2016 (“the Code”) filed by Dena Bank (since merged with Bank of Baroda), one of the financial creditors of RSPL vide order no. CP 2985 (IB) / (MB) 2018 dated September 3, 2019 (“Insolvency Commencement date”). Mr. R. K. Girdhar (IP registration No. IBBI/IPA-003/IP-N00048/2017-18/10396) was appointed Interim Resolution Professional (“IRP”) to manage affairs of the Company in accordance with the provision of the Code.

   On 9th January 2024 NCLT has passed the order as per which the Application IA No. 1240 of 2021 in CP (IB) 2985 of 2018 is allowed and the Resolution Plan submitted by L. G. Balakrishnan and Bros Limited (“Resolution Applicant”) is hereby approved and become effective from the date of passing order. From 9th January 2024 subject to conditions mentioned in the order RSAL will cease to be the subsidiary of IMEC Services Limited (“Holding Company”). RSAL business has been disclosed as discontinued operations. Once the Resolution Plan has been implemented, RSAL Steel Private Limited will cease to be a subsidiary of IMEC Services Limited and the Company shall not have any control over the affairs of the subsidiary company.

5. As per NCLT order as mentioned in Note 3 the subsidiary company RSAL Steel Private Limited will cease to be wholly owned subsidiary of IMEC Services Limited with effect from 9th January, 2024 subject to condition met as per order of NCLT and therefore business pertaining to RSPL has been disclosed as discontinued operations.

	Three Months Ended			Nine Month Ended		Year Ended
Particulars	**31.12.2023**	**30.09.2023**	**31.12.2022**	**31.12.2023**	**31.12.2022**	**31.03.2023**
Revenue from Operations	610.19	548.35	969.38	1,630.67	2,598.85	3,490.19
Other Income	3.29	(3.40)	1.60	8.06	5.13	12.09
Total Expenses	844.08	714.77	1,018.21	2,188.01	3,004.03	3,925.97
Profit and loss for the period before tax	(230.60)	(169.82)	(47.23)	(549.28)	(400.05)	(423.69)

6. The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.

For IMEC Services Limited

Soni

IMEC SERVICES LIMITED

Rajesh Soni
Director
DIN: 00574384

Place: **Indore**
Date: **14/02/2024**