

Ref: NTL/2024-25/0061/LSD
Date: February 14, 2025

To

The Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip code: 532887

Dear Sir/Madam,

The Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip symbol: NTL

Sub: Outcome of the Board Meeting held on Friday, February 14, 2025

This is to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company at their meeting held on today i.e., February 14, 2025, has inter-alia considered and approved;

1. The Un-audited Standalone and Consolidated Financial Results for the third Quarter ended December 31, 2024.
2. Noted the Limited Review Report of the Statutory Auditors, M/s. RPSV AND CO., on the aforementioned Un-audited Standalone and Consolidated Financial Results for the third Quarter ended December 31, 2024.
3. Appointment of CS. Ravi Prasada Reddy. Y, (FCS No. 5783, C P No. 5360), Proprietor of M/s. RPR & Associates, Company Secretaries, Hyderabad as Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year 2024-25
4. Appointment of M/s. PVRM & Associates, (FRN: 018790S) Chartered Accountants, Hyderabad as Internal Auditor of the Company to conduct the Internal Audit of the Company for the Financial Year 2024-25.

The trading window will continue to remain closed and will open 48 hours after publication of results for the Quarter ended December 31, 2024.

Further, the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below as **Annexure-I**

The said Board Meeting of the Company commenced at 02.00 p.m. and concluded at 03.00 p.m.

This is for your information and records.

Thanking you,
Yours sincerely,

For Neueon Towers Limited

Subrat Sahoo
Company Secretary & GM-Legal

Encl- A/a

NEUEON TOWERS LIMITED



Regd. Office

Survey No.321 Turkala Khanapur (V) Hathnoora Mandal- 502296,
Sangareddy Dist. Telangana, India



Corporate Admin Office

#24, Nagarjuna Hills, Punjagutta, Hyderabad-500082,
Telangana, India

Annexure-I

2. Appointment of M/s. RPR & Associates, Company Secretaries as Secretarial Auditors of the Company for the F.Y. 2024-25.

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Disclosure
1.	Name	M/s. RPR & Associates
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as a Secretarial Auditor of the Company on 14 th February, 2025 for conducting the Secretarial Audit for the financial year 2024- 25
3.	Date of appointment/cessation (as applicable) & terms of appointment	Appointed on 14 th February, 2025 to conduct the Secretarial Audit for the financial year 2024- 25.
4.	Brief profile (in case of appointment)	<p>CS. Ravi Prasada Reddy. Y, Practicing Company Secretary, a Fellow Member of the Institute of Company Secretaries of India, New Delhi, ICSI empanelled Peer Reviewer, Proprietor of RPR & Associates, a fast growing practicing Company Secretary Firm situated in Hyderabad, which is providing Consultancy services in various fields to all the Body Corporates across India.</p> <p>CS. Ravi Prasada Reddy. Y has a corporate experience of more than a period of 25 years as a Company Secretary in various diversified organizations with specific hands on experience in Company Law, Secretarial & NBFC Compliances. Presently CS. Ravi Prasada Reddy. Y is a Secretarial Auditor for various listed and unlisted public Companies.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

NEUEON TOWERS LIMITED



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Telangana, India

3. Appointment of PVRM & Associates Chartered Accountants as Internal Auditor of the Company for the F.Y. 2024-25.

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Disclosure
1.	Name	M/s. PVRM & Associates
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as an Internal Auditor of the Company on 14 th February, 2025 for conducting the Internal Audit for the financial year 2024- 25
3.	Date of appointment/cessation (as applicable) & terms of appointment	Appointed on 14 th February, 2025 to conduct the Internal Audit for the financial year 2024- 25.
4.	Brief profile (in case of appointment)	<p>CA PV Ramana Murthy is the partner of PVRM & Associates.</p> <p>CA PV Ramana Murthy is a founder of the firm. He is a post graduate and a fellow member of Institute of Chartered Accountants of India with more than 50 years standing in the profession.</p> <p>He was the Managing Director of Aryaman Financial Services Limited, a SEBI registered Category-I Merchant Banker which has done many issues and was ranked no. 1 by the Prime rank for continuous 3 years in success. He has a core merchant banking experience and responsible for launch of IPOs and Further Issues of many reputed groups in Pan India. He has wide experience in the field of Manufacturing, Management, Strategic Advisory, Funds raising (both Equity and debt), M&A, Private equity and placements, Audit & Accounts, Finance & Corporate Finance. He has an in-dept knowledge of IBC, 2016 & matter related to DRT, OTS settlement, Disaster Management, etc. and all other matters in corporate sector. He worked with many reputed corporates such as Modi's Group, Birla Group, Sunflag, DLF, etc and Infrastructure Companies.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

NEUEON TOWERS LIMITED



Regd. Office

Survey No.321 Turkala Khanapur (V) Hathnoora Mandal- 502296,
Sangareddy Dist. Telangana, India



Corporate Admin Office

#24, Nagarjuna Hills, Punjagutta, Hyderabad-500082,
Telangana, India



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of NEUEON TOWERS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Neueon Towers Limited

Hyderabad

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Neueon Towers Limited** ("the Company undergone CIRP Process") for the quarter ended December 31st, 2024, prepared by the management pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, ("SEBI LODR") as amended. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors."

1. This statement, prepared by the **Company's Management** and approved by the **Board of Directors** has been prepared in accordance with the **recognition and measurement principles of Ind AS 34 – "Interim Financial Reporting"**, prescribed under **Section 133 of the Companies Act, 2013** and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. The company was under resolution process till October 23, 2024. The Hon'ble NCLT has approved the Resolution Plan submitted by a consortium led by M/s **Preca Solutions India Private Limited** (hereinafter referred to as "**Resolution Applicant**") vide its Order vide IA (IBC) (Plan) 17/2024 in CP(IB) No.679/7/HDB/2018 dated October 23, 2024 ("Approval Order"). The Resolution Applicant has then formed an SPV namely "**PRECA Structures Private Limited**" for implementation of the approved resolution plan. The resolution plan is thus binding on all stakeholders. The new Board of Directors has been reconstructed to manage the affairs of the company on November 6, 2024.
3. Our responsibility is to **express a conclusion** on these financial statements based on our review. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by ICAI.

A review of financial results consists of making inquiries, primarily of Company personnel, and applying **analytical procedures** to financial data. A review is **substantially less in scope than an audit** and does not provide **absolute assurance**

We believe that our review provides a reasonable basis for our qualified opinion. Based on our review for the quarter ended December 31st, 2024, we have updated the status accordingly.

4. Basis for Qualified Conclusion

We draw attention to the following matters forming the basis for our **qualified conclusion**:



HYDERABAD : H. No. 8-3-319/8/6A/7, Flat No. 7, IInd Floor, Ruby Apartments, Saradi Studio Lane, Sarswati Nagar, Padala Ramareddy Colony, Yellareddyguda, Hyderabad - 500 073, T.S. Ph: +91-9866661166, +91-99493 60159.

NELLORE: H.No 28/909, Maruthi nagar 2, Mayapadu gate, Nellore-524002. Ph: +91-9542-041560

CHITTOOR: NO. 10-402, M.B.R Complex, 1st Floor, Next to Syndicate Bank, Doraiswamy Iyengar Road, Chittoor - 517001.

VIJAYAWADA : H.No.54-14/5-15 Flat No C3, RBS Apts., Gunudala Ring Road, Bharathi Nagar, Vijayawada - 520008

TIRUPATHI: 19-3-2j/2e, Jeevan Residency, Behind Kalanjali Show Room, Renigunta Road, Tirupati, Andhra Pradesh. India. 517501 Ph : 9701869616

A. Non-Conduct of Asset Impairment Test (Ind AS 36 – Impairment of Assets)

As per Ind AS 36, an entity is required to test for impairment whenever there are indicators that an asset's carrying amount may not be recoverable.

The Company has not performed an impairment test on its property, plant & equipment (PPE), investments, and other financial assets, despite:

- The Company's significant accumulated losses and negative net worth.
- Certain assets being non-operational or underutilized.

In the absence of an independent fair valuation or impairment study, we are unable to determine whether the carrying amounts of assets are recoverable or require impairment adjustments.

B. Implementation of Resolution Plan – Financial and Operational Creditors

As per the approved Resolution Plan, the Company has settled its Financial Creditors & Operational creditors' dues in accordance with the agreed terms.

Half of the financial creditors' & Operational Creditors resolution amount has been disbursed, with the remaining amount to be settled as per the plan.

The Company's financial stability depends on the successful implementation of the remaining financial creditor payments and adherence to the resolution plan schedule.

Our conclusion on the statement is not modified in respect of these matters, but we emphasize that these issues require continued management oversight.

5. Qualified Conclusion

Based on our review, conducted above, nothing has come to our attention that leads us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of Regulation 33 of listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For RPSV AND CO,

Chartered Accountants,

FRN: 0013151S

M. Murali Krishna
(M Murali Krishna)

Partner

Membership No: 238030

UDIN NO: 25238030BMLOK8

Place: Hyderabad

Dated: 14th February'2025'



Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs.in Lakhs)

Sl No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Income						
	a) Revenue from operations	1.71	1.12	1.12	5.84	3.34	8.72
	b) Other income	10.00	-	36.00	10.00	108.00	144.00
	Total Income	11.21	1.12	37.12	15.84	111.34	152.72
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock in - Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expenses	17.56	-	-	17.56	-	-
	e) Finance cost	11.18	-	-	11.18	0.01	0.02
	f) Depreciation and amortisation expense	2,363.44	2,363.44	2,363.44	7,064.63	7,064.63	9,402.03
	g) Other expenses	151.46	34.02	38.73	223.87	83.04	120.43
	Total expenses	2,543.65	2,397.46	2,402.17	7,317.25	7,147.68	9,522.48
3	Profit before exceptional items & tax (1-2)	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(7,036.35)	(9,369.77)
	Exceptional Items	-	-	-	-	-	-
4	Profit/(Loss) before tax (5+6)	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(7,036.35)	(9,369.77)
5	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Excess Provision of Deferred Tax in earlier years written off	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
6	Net Profit after tax (4-5)	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(7,036.35)	(9,369.77)
7	Other comprehensive income (net of taxes)	-	-	-	-	-	-
	Total Comprehensive Income as per Ind AS (6+7)	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(7,036.35)	(9,369.77)
8	Total Comprehensive Income :						
9	Profit for the Period attributable to:						
	(i) Equity holders of the Company	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(7,036.35)	(9,369.77)
	(ii) Non Controlling Interests	-	-	-	-	-	-
10	Total Comprehensive Income/(Loss) for the year attributable to :						
	(i) Equity holders of the Company	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(7,036.35)	(9,369.77)
	(ii) Non Controlling Interests	-	-	-	-	-	-
11	Paid-up equity share capital Face value Rs.1 each (Face Value Upto Nov-24- Rs.10/-)	565.45	5,654.45	5,654.45	565.45	5,654.45	5,654.45
12	Other Equity	-	-	-	88,905.92	(1,50,905.74)	(1,53,366.00)
13	Earnings per share (of Rs. 1/- each) (before extraordinary items) (not annualised)						
	Basic	(4.48)	(4.24)	(4.18)	(12.91)	(12.44)	(16.57)
	Diluted	(4.48)	(4.24)	(4.18)	(12.91)	(12.44)	(16.57)

Notes:

- The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2015, and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. This has not resulted in any differences in Statement of Profit & Loss as per previous GAAP for the Nine Months ended 31st December, 2024.
- The Company primarily engaged in the manufacturing and trading of steel and steel products, which in the context of Ind AS 108, is considered as a single segment in the above disclosures.
- Since the company is under resolution process till 23rd Oct 2024 and hence financial was prepared on going concern basis. The Hon'ble NCLT has approved the Resolution Plan submitted by a consortium led by PRECA Solutions India Private Limited (hereinafter referred to as "Resolution Applicant") vide its Order vide IA (IBC) (Plan) 17/2024 in CP(IB) No.679/7/HDB/2018 dated 23rd Oct, 2024 ("Approval Order"). The Resolution Applicant has then formed an SPV namely "PRECA Structures Private Limited" for implementation of the approved resolution plan. The resolution plan is thus binding on all stakeholders. The new Board of Directors has been reconstituted to manage affairs of the company 06th Nov 2024.
- The Company has subsidiary of Digitech Business Systems Limited.
- The above results have been reviewed and recommended by the Directors of the Company at their meeting held on 14th February, 2024
- The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the period ended 31.12.2024 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except the subsidiary accounts.
- The above results will be placed on Website www.neueon.in

for Neueon Towers Limited


SUDHEER RAYACHOTI
Managing Director
(DIN :01914434)

Place: Hyderabad
Date: 14.02.2025





Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the NEUEON TOWERS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Neueon Towers Limited
Hyderabad

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial Results ('the statement') of NEUEON TOWERS LIMITED ('the Parent') and its subsidiary ('the Group'), and its share of the net profit/(loss) after tax for the quarter ended 31st December, 2024 ('the Statement'), submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in **Ind AS 34 – Interim Financial Reporting**, prescribed under Section 133 of the **Companies Act, 2013**, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. The Parent company was under Corporate Insolvency resolution process (CIRP) until October 23, 2024. The Hon'ble NCLT has approved the Resolution Plan submitted by a consortium led by M/s **Preca Solutions India Private Limited** (hereinafter referred to as "**Resolution Applicant**") vide its Order vide IA (IBC) (Plan) 17/2024 in CP(IBC) No.679/7/HDB/2018 dated October 23, 2024 ("Approval Order"). The Resolution Applicant has then formed a SPV namely "**PRECA Structures Private Limited**" for implementation of the approved resolution plan. The resolution plan is thus binding on all stakeholders. The new Board of Directors assumed Control of the Company on November 6, 2024.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



www.rpsvca.com

HYDERABAD : H. No. 8-3-319/8/6A/7, Flat No. 7, IInd Floor, Ruby Apartments, Saradi Studio Lane, Sarswati Nagar, Padala Ramareddy Colony, Yellareddyguda, Hyderabad - 500 073, T.S. Ph: +91-9866661166, +91-99493 60159.

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TIRUPATHI: 19-3-2j/2e, Jeevan Residency, Behind Kalanjali Show Room, Renigunta Road, Tirupati, Andhra Pradesh. India. 517501 Ph : 9701869616

5. The Statement includes the results of the following entities:

Parent Company

Neueon Towers Limited

Subsidiary Company

Digitech Systems Private Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters forming the basis for our **qualified conclusion**

A. Non-Conduct of Asset Impairment Test (Ind AS 36 – Impairment of Assets)

- As per Ind AS 36, an entity is required to test for impairment whenever there are indicators that an asset's carrying amount may not be recoverable.
- The Company has not performed an impairment test on its property, plant & equipment (PPE), investments, and other financial assets, despite:
- The Company's significant accumulated losses and negative net worth. Certain assets being non-operational or underutilized.
- In the absence of an independent fair valuation or impairment study, we are unable to determine whether the carrying amounts of assets are recoverable or require impairment adjustments.

B. Investment in Unquoted Equities (Ind AS 109 – Financial Instruments)

The parent Company had made investment in its subsidiary amounting to Rs.13,993.47 Lakhs since 2007 has been carry forward at cost, However, the current fair value of these investments has not been ascertained by the management, no valuation study has been conducted to assess potential impairment, Consequently, recoverability of this investment is uncertain.



7. We did not review the financial results of the subsidiary, which reflects total assets of Rs. 16,983.11 Lakhs as of December 31, 2024 and a net loss after tax Nil. These are based on un-audited financial statements received by the management and have not been reviewed by us, Our conclusion, insofar as it relates to the amounts and disclosures included in respect of the subsidiary, is **based solely on Management report**.
8. We take no responsibility for the accuracy or completeness of these subsidiary financial statements and express **no separate opinion** on them.
9. Based on our review, conducted above, nothing has come to our attention that leads us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of Regulation 33 of listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement

For RPSV AND CO.,

Chartered Accountants,

FRN: 0013151S

M. Murali Krishna

(M Murali Krishna)

Partner

Membership No: 238030

UDIN NO: *25238030BMLDBL4335*



Place: Hyderabad

Date: 14th February'2025

NEUEON TOWERS LIMITED

Regd. Office: Survey No. 321, Turkala Khanapur Village Hathnora Mandal, Sangareddy District, Telangana-502296.

Extract of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs.in Lakhs)

Sl No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Income						
	a) Revenue from operations	1.21	1.12	1.12	5.84	7.85	8.72
	b) Other income	10.00		36.00	10.00	144.00	144.00
	Total Income	11.21	1.12	37.12	15.84	151.85	152.72
2	Expenses						
	a) Cost of materials consumed	-			-		
	b) Purchase of Stock in - Trade	-			-		
	c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-			-		
	d) Employee benefits expenses	17.56			17.56		
	e) Finance cost	11.18			11.18	0.41	0.02
	f) Depreciation and amortisation expense	2,363.44	2,363.44	2,363.44	7,064.63	9,378.24	9,402.03
	g) Other expenses	151.46	34.02	38.73	223.87	98.34	120.43
	Total expenses	2,543.65	2,397.46	2,402.17	7,317.25	9,476.99	9,522.48
3	Profit before exceptional items & tax (1-2)	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(9,325.14)	(9,369.77)
	Exceptional items	-			-		
4	Profit/(Loss) before tax (5+6)	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(9,325.14)	(9,369.77)
5	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Excess Provision of Deferred Tax in earlier years written off	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
6	Net Profit after tax (4-5)	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(9,325.14)	(9,369.77)
7	Other comprehensive income (net of taxes)	-			-		
	Total Comprehensive income / (Loss) for the year attributable to :	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(9,325.14)	(9,369.77)
8	Total Comprehensive Income :						
9	Profit for the Period attributable to:						
	(i) Equity holders of the Company	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(9,325.14)	(9,369.77)
	(ii) Non Controlling Interests	-	-	-	-	-	-
10	Total Comprehensive income / (Loss) for the year attributable to :	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(9,325.14)	(9,369.77)
	(i) Equity holders of the Company	(2,532.44)	(2,396.34)	(2,365.06)	(7,301.41)	(9,325.14)	(9,369.77)
	(ii) Non Controlling Interests	-	-	-	-	-	-
11	Paid-up equity share capital Face value Rs.1 each (Face Value Upto Nov-24-Rs.10/-)	565.45	5,654.45	5,654.45	565.45	5,654.45	5,654.45
12	Other Equity	-			-	(1,50,905.74)	(1,53,366.00)
13	Earnings per share (of Rs. 1 each) (before extraordinary items) (not annualised)						
	Basic	(4.48)	(4.24)	(4.18)	(12.91)	(16.49)	(16.57)
	Diluted	(4.48)	(4.24)	(4.18)	(12.91)	(16.49)	(16.57)

Notes:

- The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2015, and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. This has not resulted in any differences in Statement of Profit & Loss as per previous GAAP for the Nine months ended 31st December, 2024.
- The Company primarily engaged in the manufacturing and trading of steel and steel products, which in the context of Ind AS 108, is considered as a single segment in the above disclosures.
- Since the company is under resolution process till 23rd Oct 2024 and hence financial was prepared on going concern basis. The Hon'ble NCLT has approved the Resolution Plan submitted by a consortium led by PRECA Solutions India Private Limited (hereinafter referred to as "Resolution Applicant") vide its Order vide IA (IBC) (Plan) 17/2024 in CP(IB) No.679/7/HDB/2018 dated 23rd Oct, 2024 ("Approval Order"). The Resolution Applicant has then formed an SPV namely "PRECA Structures Private Limited" for implementation of the approved resolution plan. The resolution plan is thus binding on all stakeholders. The new Board of Directors has been reconstituted to manage affairs of the company 06th Nov 2024.
- The Company has one foreign subsidiary of Digitech Business Systems Limited. During the period no transactions are incurred.
- The above results have been reviewed and recommended by the Directors of the Company at their meeting held on 14th February, 2024.
- The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the period ended 31.12.2024 in compliance with Regulation 33 of the SEBI (Listing
- The above results will be placed on Website www.neueon.in

for Neueon Towers Limited

SUDHEER RAYACHOTI
Managing Director
(DIN :01914434)

Place: Hyderabad
Date: 14.02.2025

