

# PRISM FINANCE LIMITED

[CIN:L63910GJ1994PLC021915]

**Regd. Office:** Offices No. 1104 + 1105+1106, One 42 Building, North Tower, Behind Ashok Vatika,  
Near Jayantilal Parks BRTS, Ambali Bopal Road, Ahmedabad – 380054  
**Tel.** (079) 26763503 **Fax:** (079) 26763504 **Email:** prismfinance@yahoo.com **Website:** www.prismfinance.in

14<sup>th</sup> February, 2025

**BSE Limited**

PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 531735**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter  
ended on 31<sup>st</sup> December, 2024**

We refer to our letter dated 1<sup>st</sup> February, 2025 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2024.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2024 along with Limited Review Report thereon.


Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, please find enclosed the Integrated Filing (Financial) for the quarter ended 31<sup>st</sup> December 2024.

The meeting of Board of Directors of the Company commenced on 2:30 p.m. and concluded at 3:15 p.m.

This is as per Regulation –30 and 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,  
**for PRISM FINANCE LIMITED**

  
**RAJKUMARI R. UDHWANI**  
**DIRECTOR**  
**(DIN: 02636225)**



Encl: As above.

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## A. FINANCIAL RESULTS

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2024

(Rs. In lakh)

Particulars		Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2024
(Refer Notes Below)		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from operations</b>						
	Interest Income	-	-	-	-	-	-
	Dividend Income	1.52	2.27	11.39	4.32	54.31	55.93
	Rental Income	-	-	-	-	-	-
	Fees and commission income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	62.10	541.92	612.57	612.57
	Net gain on derecognition of financial instruments	204.95	220.07	225.38	638.42	225.38	247.43
	Sale of products (including Excise duty)	-	-	-	-	-	-
	Sale of services	-	-	-	-	-	-
	Other revenue from operations	-	-	-	-	-	-
	<b>Total revenue from operations</b>	<b>206.47</b>	<b>222.34</b>	<b>298.86</b>	<b>1184.66</b>	<b>892.26</b>	<b>915.93</b>
2	Other income	0.19	-	0.43	0.62	0.43	0.43
3	<b>Total Income(1+2)</b>	<b>206.66</b>	<b>222.34</b>	<b>299.30</b>	<b>1185.29</b>	<b>892.69</b>	<b>916.37</b>
4	<b>Expenses</b>						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	25.83	1.00	13.70	37.83	36.23	48.88
	e. Finance costs	0.67	2.69	0.70	5.25	1.35	3.68
	f. Depreciation & amortisation expense	2.15	2.15	2.80	6.42	3.71	5.75
	g. Fees and commission income	-	-	0.22	-	3.80	3.87
	h. Net loss on fair value changes	395.82	74.12	-	469.95	-	46.03
	i. Net loss on derecognition of financial instruments under amortised cost category	22.53	121.79	-	253.65	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	k. Other expenses	14.21	19.74	7.42	52.16	22.56	66.43
	<b>Total Expenses</b>	<b>461.20</b>	<b>221.49</b>	<b>24.84</b>	<b>825.25</b>	<b>67.64</b>	<b>174.64</b>





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Particulars		Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5	Profit / (Loss) before exceptional items and tax (3-4)	(254.55)	0.85	274.45	360.04	825.05	741.73
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(254.55)	0.85	274.45	360.04	825.05	741.73
8	Tax expense:						
	Current tax	-	-	18.03	18.67	33.97	20.52
	Deferred tax	(105.62)	(20.81)	1.21	14.30	1.24	205.07
9	Profit (Loss) for the period from continuing operations (7-8)	(148.92)	21.66	255.22	327.07	789.84	516.14
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(148.92)	21.66	255.22	327.07	789.84	516.14
14	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(148.92)	21.66	255.22	327.07	789.84	516.14
16	Paid-up equity share capital (Face Value per share Rs. 10/-)	650.03	650.03	650.03	650.03	650.03	650.03
17	Reserves excluding Revaluation Reserves						1,664.35





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Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2024 (Audited)
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
(Refer Notes Below)						
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	(2.29)	0.33	3.93	5.03	12.15	7.94
- Diluted	(2.29)	0.33	3.93	5.03	12.15	7.94
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	(2.29)	0.33	3.93	5.03	12.15	7.94
- Diluted	(2.29)	0.33	3.93	5.03	12.15	7.94
21 Debt Equity ratio	-	-	-	-	-	-
22 Debt service coverage ratio	-	-	-	-	-	-
23 Interest service coverage ratio	-	-	-	-	-	-

## Notes:

1	The Company is operating only in one segment i.e. Finance and Investment. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3	The Company does not have any subsidiary / associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped / rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 <sup>th</sup> February, 2025.
7	The auditors in their limited review report for the quarter ended December 31, 2024 have expressed a modified opinion by way of a qualified conclusion. The basis for qualified conclusion is regarding an investment in unquoted shares with carrying value is Rs. 100 lakh whose net worth is negative. The auditors have concluded that since the company has not recognized the effect of the same in its Statement of the Profit and Loss, the profit and the investments (assets) are overstated to that extent.  The management response is that it is evaluating the matter further and will take appropriate action over the next quarters.

Date: 14<sup>th</sup> February, 2025  
Place: Ahmedabad



FOR PRISM FINANCE LIMITED

RAJKUMARI R. UDHWANI  
DIRECTOR  
(DIN: 02636225)

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## **B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

:Not Applicable

## **C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

:Not Applicable

## **D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter)**

:Not Applicable

## **E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter)**

:Not Applicable

Date: 14<sup>th</sup> February, 2025  
Place: Ahmedabad



FOR PRISM FINANCE LIMITED

RAJKUMARI R. UDHWANI  
DIRECTOR  
(DIN: 02636225)





# H K Shah & Co.

## CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### Review Report

To  
The Board of Directors,  
PRISM FINANCE LIMITED  
[CIN: L63910GJ1994PLC021915]  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of PRISM FINANCE LIMITED ("The Company") for the quarter ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

### Scope Of Review

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation read with circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



GSTIN 24AACFH1917R1Z6 | PAN AACFH1917R | FRN 109583W | UDYAM UDYAM-GJ-01-0084453

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Nr. Income Tax, Ahmedabad - 380014

Branch  
Offices

Gujarat, Maharashtra, Tamil Nadu &  
Uttar Pradesh

## Qualified Conclusion

Based on our review conducted as above, with the exception of the matter described in the 'Basis for Qualified Conclusion' para below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Basis for Qualified Conclusion

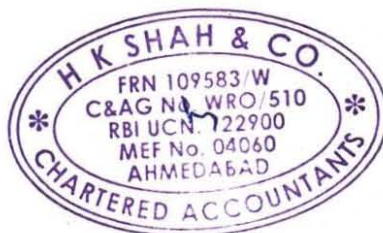
1. The company has an investment in unquoted shares of BVM Finance Pvt. Ltd. whose carrying value is Rs. 1,00,00,000 as at December 31, 2024. However, as per the latest available audited financials of the investee company as at March 31, 2023, the net worth of the company has been negative and is under CIRP. However, the company has not recognized the effect of the same in its Statement of the Profit and Loss. Hence, the loss for the period is understated to that extent.

For

H K Shah & Co.,  
Chartered Accountants  
FRN.: 109583W

*H K Shah*

H K Shah  
Partner  
M.No.: 042758



Place: Ahmedabad  
Date: February 14, 2025  
UDIN: 25042758BMJRQC4888