



14th February 2025

To,
The Department of Corporate Service (DCS-CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Integrated Filing (Financial) and for the Quarter and Nine-months ended on December 31, 2024

Ref: ISHAN DYES AND CHEMICALS LIMITED BSE SCRIP CODE: 531109 SYMBOL: ISHANCH

Respected Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the Quarter and Nine-month period ended on December 31, 2024.

The above information will also be available on the website of the Company www.ishandyes.com.

You are requested to take the same on your records.

Thank you,

Yours faithfully,

For and on behalf of
ISHAN DYES AND CHEMICALS LIMITED

Shrinal P Patel
Whole-Time Director
DIN - 02992519

Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmadabad - 382 445, Gujarat, INDIA

Phone : +91-79-25832144, 25893607 Fax :+91-79-25833643

E-mail : ishandyes@yahoo.com; ishan@ishandyes.com

Web : www.ishandyes.com

CIN : L24110GJ1993PLC020737

D-U-N-S® Number 65-045-0091



Certificate No. : 7086-Q15 & e15-001
ISO 9001, ISO 14001



CHARTERED
ACCOUNTANT

Branch Office: 601, 6th Floor, Lilamani Corporate Heights,
New Ashram Road, Opp. Ramapir Na Tekra BRTS Bus Stop,
Nava Vadaj, Ahmedabad-380013 Mobile: +91-99251-
47466/99255-47466,

email : arsulakhe84@gmail.com

Head office : Pune Branch Office :Mumbai | Nashik |
Bengaluru | Kolhapur |Ahmednagar| Hyderabad



AN ISO 9001:2008 FIRM

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company for the quarter and Nine months ended on December 31, 2024 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to
The Board of Directors of
Ishan Dyes & Chemicals Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Ishan Dyes & Chemicals Limited** ('the Company') for the quarter and Nine months ended **December 31, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial statement consist of making inquiries, primarily of persons responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than as audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

Date: 14th February, 2025
Place: Ahmedabad
UDIN: 25178761BMOBZG7210

For A.R. Sulakhe & Co
Chartered Accountants
FRN: 110540W

JYOTI
JAIN



Digitally signed
by JYOTI JAIN
Date: 2025.02.14
13:00:27 +05'30'

CA Jyoti Jain
Partner

M. No: 178761

Ishan Dyes and Chemicals Limited
Reg. Off: Plot No. 18, GIDC Estate, Phase I, Valva, Ahmedabad - 382445, Gujarat, INDIA
Tel.: 079-25832144/25893607, Fax: 079-25833643
E-mail: ishandyes@yahoo.com, Website: www.ishandyes.com
CIN: L24110GJ1993PLC020737



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2024

All amount in Rs. Lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/24	30/09/24	31/12/23	31/12/24	31/12/23	31/03/24
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from operations						
	(a) Net sales/income from operations (Net of Taxes)	2118.56	3057.96	1453.06	8473.85	5011.14	7666.89
	(b) Other Income	55.83	93.04	86.79	221.88	220.80	291.82
	Total Income	2174.39	3150.99	1539.86	8695.74	5231.94	7958.71
2	Expenses						
	(a) Cost of materials consumed	1779.99	1870.11	1411.81	5531.91	3733.76	5167.00
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(690.94)	118.57	(513.78)	(72.80)	(406.06)	(299.28)
	(d) Employee benefits expense	204.93	215.34	166.35	596.16	516.52	732.77
	(e) Finance Cost	138.79	132.98	61.64	383.82	191.04	274.48
	(f) Depreciation and amortisation expense	60.97	61.84	70.41	185.95	210.98	281.61
	(g) Other expenses	236.64	233.53	184.11	710.24	502.60	667.16
	(h) Power Expenses	237.38	233.05	170.77	654.87	469.36	644.04
	(i) Fuel Expenses	140.06	149.62	115.78	411.87	319.84	431.75
	(j) CSR Expenses	-	-	-	-	-	-
	Total expenses	2107.82	3015.05	1667.08	8402.03	5538.04	7899.52
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	66.57	135.94	(127.22)	293.71	(306.10)	59.19
4	Exceptional Items	-	-	-	-	-	(10.67)
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	66.57	135.94	(127.22)	293.71	(306.10)	48.52
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	66.57	135.94	(127.22)	293.71	(306.10)	48.52
8	Tax Expense (net)						
	- Current tax	48.55	-	-	48.55	0.39	0.51
	- Deferred tax	13.11	4.21	20.18	20.46	50.14	36.28
	Total Tax Expenses	61.67	4.21	20.18	69.01	50.53	36.79
9	Net Profit/(Loss) for the Period from continuing operations	4.90	131.73	(147.40)	224.70	(356.63)	11.73
10	Other Comprehensive income net of taxes	-	-	-	-	-	(7.69)
11	Total Comprehensive Income for the period	4.90	131.73	(147.40)	224.70	(356.63)	4.04
12	Details of Equity share capital						
	(a) Paid up Equity Share capital (Amount in Lakhs)	2096.81	2096.81	2096.81	2096.81	2096.81	2096.81
	(b) face value of Equity share capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8062.90
14	Earnings per share (in Rs.)						
	(a) Basic earning(loss) per share from continuing and discontinuing operations	0.02	0.63	(0.70)	1.07	(1.70)	0.06
	(b) Diluted earning(loss) per share from continuing and discontinuing operations	0.02	0.63	(0.70)	1.07	(1.70)	0.06

NOTES:

1	The above Un-Audited Standalone Financial Results of the Company for the Quarter and Nine-Month period ended 31st December, 2024 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Friday, 14th February, 2025.
2	The above Un-Audited Standalone Financial Results of the Company for the Quarter and Nine-Month period ended 31st December, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financial Results of the Company for the Quarter and Nine-Month period ended 31st December, 2024. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
4	The figures of the previous periods quarter/nine months have been regrouped/rearranged/re-casted wherever considered necessary.
5	The Company has one reportable business segment viz. Chemicals.
6	The said results of the Company are available on the website of the Company at www.ishandyes.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com.

Place: Ahmedabad
Date: 14th February, 2025



For and on behalf of the Board of
Ishan Dyes & Chemicals Limited

Shrinal P. Patel
Whole Time Director
DIN : 02992519



- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Not Applicable.**
- C. Format for Disclosing Outstanding Default on Loans and Debt Securities: **Not Applicable.**
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Not Applicable.**
- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-With Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): **Not Applicable.**

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