

# SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[formerly known as Reliance Naval and Engineering Limited]

Pipavav Port, Post - Ucchaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat

CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

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SDHI/SE/60/2024-25

**February 14, 2025**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code : 533107**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol : SWANDEF**

Dear Sir, Madam,

**Subject: Press Release**

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

**For Swan Defence and Heavy Industries Limited**

[formerly known as Reliance Naval and Engineering Limited]

**Vishant Shetty**

**Company Secretary**

*Enclosed as above*



## Swan Defence and Heavy Industries Successfully Completes 2nd Indian Coast Guard Vessel Refit Ahead of Schedule

**Mumbai, 14th February 2025:** Swan Defence and Heavy Industries Limited (“SDHI”), a key private player in commercial & defence shipbuilding, ship repairs, and heavy fabrication in India, has successfully completed the refit of the Indian Coast Guard Ship (ICGS) SAJAG, an Offshore Patrol Vessel, ahead of schedule. This marks SDHI’s second consecutive early project completion, following the refit of the Indian Coast Guard’s fast patrol vessel, Raj Ratan. The successful delivery further reinforces SDHI’s expertise in managing complex ship repair operations with efficiency and precision. The dry docking and refit of ICGS SAJAG also represent a key milestone in the shipyard’s ongoing revival.

Commenting on the milestone, **Vivek Merchant, Director, Swan Defence and Heavy Industries Limited**, said, “The successful completion of ICGS SAJAG’s refit highlights our engineering precision, operational agility, and commitment to strengthening India’s maritime defence. As the industry experiences a pivotal shift with increased government investments in shipbuilding and defence infrastructure, SDHI is poised to play a crucial role in this evolution. Our expertise in executing complex overhauls positions us as a trusted partner in India’s shipbuilding ambitions. With a strategic focus on modernization and self-reliance, we are committed to expanding our capabilities beyond ship repairs and soon resuming full-scale shipbuilding operations to shape the future of the maritime sector.”

Originally scheduled from 15 November 2024 to 15 March 2025, the refit was completed ahead of schedule following a successful sea trial. Over three months, the vessel underwent extensive repairs and testing, carried out in collaboration with M/s Krasny Defence Technologies Ltd., the official repair partner. As part of this overhaul, SDHI provided end-to-end services, including berthing, dry docking, undocking, and other critical yard operations essential to its completion.

### **About Swan Defence and Heavy Industries Limited:**

Swan Defence and Heavy Industries Limited (Formerly RNEL) is India’s largest shipbuilding and heavy fabrication company, strategically located on the west coast of India. Equipped with a state-of-the-art shipyard featuring a 662m x 65m dry dock and an impressive fabrication capacity of 1,44,000 tons per annum. Leveraging cutting-edge technology and world-class infrastructure, SDHI delivers high-quality solutions for the maritime and heavy engineering sectors. Committed to innovation and excellence, SDHI is set to play a pivotal role in India’s expanding maritime economy and industrial landscape.

For more information, visit [www.swan.co.in](http://www.swan.co.in) | Contact us at [rnel@swan.co.in](mailto:rnel@swan.co.in)

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