



SML Mahindra Limited  
Trucks & Buses

Regd. Office & Works:  
Village Asron, Distt. Shahid Bhagat Singh  
Nagar (Nawanshahar) Punjab – 144533  
Tel +91 1881 270155 Fax +91 1881 270223

SML/SEC/2025-26-099  
14<sup>th</sup> February, 2026

Dy. General Manager-  
Corporate Relationship Department  
BSE Limited  
P.J Towers,  
Dalal Street Fort,  
Mumbai-400 001  
**Scrip Code: 505192**

**Sub: Re: Clarification on Price Movement**

**Reference No: Email bearing reference no L/SURV/ONL/PV/AJ/ 2025-2026 / 3372 received on 13<sup>th</sup> February 2026**

Dear Sir / Madam,

This is w.r.t the clarification sought from **SML Mahindra Ltd (“the Company”)** pursuant to a significant movement in the price of the Company’s security at BSE Limited, in the recent past.

The Company confirms that there is no pending information and/or announcement which, in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), is required to be disclosed to the Stock Exchanges and which, in our opinion, may have a bearing on the price behaviour of the Company’s scrip. The Company reiterates that it has complied with and continues to comply with the relevant disclosure norms under the SEBI Listing Regulations.

Further, we would like to state that the Company is not aware of any other drivers of the share price other than market forces. If any relevant information comes to the attention of the Company which pertains to the share price movement, it will be informed to the Stock Exchange(s) immediately.

We assure you of our continued adherence to existing regulations.

We request you to kindly take the above on record.

Yours faithfully  
**For SML MAHINDRA LIMITED**  
**(Formerly SML ISUZU LIMITED)**

(PARVESH MADAN)  
Company Secretary & Compliance Officer  
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