

SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
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SML/SEC/2025-26-099

14th February, 2026

Dy. General Manager-
Corporate Relationship Department
BSE Limited
P.J Towers,
Dalal Street Fort,
Mumbai-400 001
Scrip Code: 505192

Sub: Re: Clarification on Price Movement

**Reference No: Email bearing reference no L/SURV/ONL/PV/AJ/ 2025-2026 / 3372 received on
13th February 2026**

Dear Sir / Madam,

This is w.r.t the clarification sought from **SML Mahindra Ltd (“the Company”)** pursuant to a significant movement in the price of the Company’s security at BSE Limited, in the recent past.

The Company confirms that there is no pending information and/or announcement which, in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), is required to be disclosed to the Stock Exchanges and which, in our opinion, may have a bearing on the price behaviour of the Company’s scrip. The Company reiterates that it has complied with and continues to comply with the relevant disclosure norms under the SEBI Listing Regulations.

Further, we would like to state that the Company is not aware of any other drivers of the share price other than market forces. If any relevant information comes to the attention of the Company which pertains to the share price movement, it will be informed to the Stock Exchange(s) immediately.

We assure you of our continued adherence to existing regulations.

We request you to kindly take the above on record.

Yours faithfully
For SML MAHINDRA LIMITED
(Formerly SML ISUZU LIMITED)

(PARVESH MADAN)
Company Secretary & Compliance Officer
pmadan@smlmahindra.com
ACS-31266