



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : +91-11-41155320 / 41155321 / 41155322

E-mail : pilho@prakash.com, Website. : www.prakash.com

PIL/SE/UFR/Q3/2026

14th February, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub.: Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 14th February, 2026 have approved the following:

1. Financial Results :

- i) Unaudited Financial Results for the quarter and nine months ended 31st December, 2025 (**enclosed**) and
- ii) Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended 31st December, 2025 (**enclosed**)

2. Press release on the financial results for the quarter and nine months ended 31st December, 2025 (**enclosed**)

3. Pursuant to Regulations 23 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has approved the repayment of the Inter-Corporate Loan of Rs. 75 Crores availed from Prakash Pipes Limited (PPL), a promoter group entity and a related party of the Company. The Company shall repay the entire outstanding amount along with applicable interest in due course. The transaction, being a Related Party Transaction, was undertaken at arm's length and in the ordinary course of business.

The Board Meeting commenced at 4.00 P.M. and concluded at 4.47 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Prakash Industries Limited**

Arvind Mahla
Company Secretary



Encls : as above

Regd. Office : 15 Km. Stone, Delhi Road, Hissar - 125044



Prakash Industries Limited

(CIN : L27109HR1980PLC010724)

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

Website: www.prakash.com

Statement of Unaudited Financial Results for the quarter/nine months ended 31st December, 2025

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.25 unaudited	30.09.25 unaudited	31.12.24 unaudited	31.12.25 unaudited	31.12.24 unaudited	31.03.25 Audited
1	Revenue from operations						
	Sales/ Income from operations	79,855	72,316	92,595	2,55,879	3,16,971	4,01,435
	Total Revenue from operations	79,855	72,316	92,595	2,55,879	3,16,971	4,01,435
2	Other Income	1,162	588	654	2,332	1,866	2,547
3	Total Income (1+2)	81,017	72,904	93,249	2,58,211	3,18,837	4,03,982
4	Expenses						
	a) Cost of material consumed	47,400	41,520	64,098	1,56,169	2,30,843	2,85,213
	b) Changes in inventories of finished goods and work-in-progress	15	160	(191)	(163)	(1,919)	(1,530)
	c) Employee benefits expense	7,709	7,839	6,834	23,134	20,447	27,143
	d) Finance costs	932	1,034	1,181	3,033	3,538	4,634
	e) Depreciation and amortisation expense	4,232	4,218	3,563	12,623	10,652	14,270
	f) Other expenses	12,284	11,976	9,386	39,673	28,810	38,657
	Total Expenses	72,572	66,747	84,871	2,34,469	2,92,371	3,68,387
5	Profit before Exceptional Items and Tax(3-4)	8,445	6,157	8,378	23,742	26,466	35,595
6	Exceptional items	-	-	-	-	-	-
	Less : Transfer from General Reserve	-	-	-	-	-	-
7	Profit before Tax(5-6)	8,445	6,157	8,378	23,742	26,466	35,595
8	Tax expenses						
	-Earlier Year Tax(Net)	(240)	-	4	(240)	4	50
	-Current Tax(MAT)	1256	1072	1475	3917	4596	6149
	-MAT Credit Entitlement	(1256)	(1072)	(1475)	(3917)	(4596)	(6149)
	Total Tax expense	(240)	-	4	(240)	4	50
9	Profit after tax(7-8)	8,685	6,157	8,374	23,982	26,462	35,545
10	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(760)	(209)	(134)	(1178)	(404)	(760)
	-Income tax relating to items that will not be reclassified to profit and loss*	-	-	-	-	-	-
		(760)	(209)	(134)	(1178)	(404)	(760)
11	Total Comprehensive Income for the period (9+10)	7,925	5,948	8,240	22,804	26,058	34,785
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	17,908	17,908	17,908	17,908	17,908	17,908
13	Other Equity	-	-	-	-	-	3,13,957
14	Earning Per Share (Face value of ₹ 10 each)						
	Before Exceptional Items						
	(a) Basic ₹	4.85	3.44	4.68	13.39	14.78	19.85
	(b) Diluted ₹	4.85	3.44	4.68	13.39	14.78	19.85
	After Exceptional Items						
	(a) Basic ₹	4.85	3.44	4.68	13.39	14.78	19.85
	(b) Diluted ₹	4.85	3.44	4.68	13.39	14.78	19.85
	(figures for the quarter/nine months not annualised)						

*Deferred tax liability is adjusted against Securities Premium Account in terms of an order of Hon'ble High Court.



Notes:

1. The above Unaudited Financial Results for the quarter and nine months ended 31st December 2025 have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 14th February 2026. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable.
3. The deferred tax Liability of ₹ 440 lakhs and ₹ 1,610 lakhs for the quarter and Nine months ended on 31st December 2025 respectively has been adjusted against Securities Premium Account in terms of a court order.
4. The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred as the "New Labour Codes", which were made effective from 21st November, 2025. However, the corresponding Rules under these New Labour codes are yet to be notified. The Company has estimated and recorded past service cost which is not material based on the assessment carried out, best information available and review of the existing wage structure. The Company continue to monitor the finalization of Central/State Rules and clarification from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments and consequent Management decision in this regard.
5. The Company operates in one segment only i.e. "Iron & Steel" and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
6. The figures for the quarter ended 31st December, 2025 are the balancing figures between figures in respect of the unaudited year to date published figures up to the third quarter ended 31st December, 2025 and half year ended 30th September, 2025.
7. Previous period/year figures have been regrouped/reclassified, wherever considered necessary to make them comparable.

Place: New Delhi

Date 14th February, 2026



By order of the Board


Vikram Agarwal
Managing Director



CHATURVEDI & CO. LLP

Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-4104846 e-mail: delhi@chaturvedico.com web: www.chaturvedica.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors PRAKASH INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Prakash Industries Limited (the Company) for the quarter and nine months ended December 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The deferred tax liability of Rs. 440 lakhs and Rs. 1,610 lakhs for the quarter and nine months ended on December 31, 2025 has been adjusted against Securities Premium Account by the Company in terms of a court order. Had the deferred tax liability been accounted for pursuant to Ind AS-12 'Income Taxes' net profit and total comprehensive income after tax for the quarter and nine months ended on December 31, 2025 would have been lower by Rs. 440 lakhs and Rs.1,610 lakhs respectively.
5. Based on our review conducted as above, except for the effect of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For CHATURVEDI & CO. LLP

Chartered Accountant

Firm Registration No. 302137E/E300286

RAJESH KUMAR AGARWAL

Partner

ICAI Membership No. 058769

UDIN-26058769HRX2QC7345



New Delhi

February 14, 2026

***Bentinck St. Kolkata *Park St. Kolkata *Mumbai *Chennai**

CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO. LLP with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024

PRESS RELEASE**Date: 14th February, 2026**

PRAKASH INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2025

During the quarter, the Company has achieved Net Sales of ₹ 799 Crores and EBITDA of ₹ 136 Crores. Profit after Tax for the quarter increased to ₹ 87 Crores as against ₹ 84 Crores in the corresponding quarter of the last financial year.

During the nine months ended 31st December, 2025, the Company has achieved Net Sales of ₹ 2559 Crores and EBITDA of ₹ 394 Crores. Profit after Tax for the period is ₹ 240 Crores resulting in Earning Per Share (EPS) of ₹ 13.39.

Going forward, the Company expects to witness strong steel demand in the country amid government's thrust on construction and infrastructure activities.

As regards the operations of the Bhaskarpara coal mine, the Company extracted ~2.52 lac MT of coal during the quarter and is likely to achieve extraction of over 1 Mn MT of coal in FY2026. Further, the Company is already in the process of enhancing the mining plan from 1 Mn MT per annum to 1.2 Mn MT per annum.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

