

February 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai- 400051.
NSE Symbol: EFCIL

Sub.: Statement of Deviation or Variation for the use of proceeds for the quarter ended December 31, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement confirming that there is no deviation or variation in the utilization of proceeds, duly reviewed by the Audit Committee is attached with this letter.

Kindly take the same on records.

Yours faithfully,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl: As above

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED

Statement 1	
Name of Listed Company	EFC (I) Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	10-01-2024
Amount Raised (in Rs. Crores)	229.640
Report filed for Quarter ended	31-12-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Nil
If Yes, Date of shareholder Approval	Nil
Explanation for the Deviation / Variation	Nil
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr. No.	Original Object	Modif-ied Object, if any	Origin al Allocation	Modi- fied allocation, if any	Funds Utilise d	Amount of Deviation/ Variation for the quarter according to applic- able object	Remarks, if any
1	<ul style="list-style-type: none"> To grow businesses of the Company through backward or forward integration, direct or indirect activities in an organic or inorganic manner; To invest in technology, human resources and other supporting infrastructure to achieve the targeted growth To provide adequate working capital, including to fund trade 	1) To grow businesses of the Company through backward or forward integration, direct or indirect activities, in an organic or inorganic manner - 70% of net proceed of the preferential issue; 2) To invest in technology, human resources and other supporting	229.64	229.64	177.56	0.000	The Company has raised total capital of Rs. 242.44 crores through preferential issue, which allotment were made on 10 January, 2024 (Rs. 229.64 Cr.) and 11 January, 2024 (Rs. 12.80 Cr.). Accordingly, both are part of single preferential round.

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	and other liabilities, if any.	infrastructure to achieve the targeted growth - 5% of net proceed of the preferential issue; and 3) To provide adequate working capital, including to fund trade and other liabilities, if any - 25% of net proceed of the preferential issue.					
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Statement 2	
Name of Listed Company	EFC (I) Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	11-01-2024
Amount Raised (in Rs. Crores)	12.80
Report filed for Quarter ended	31-12-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Nil
If Yes, Date of shareholder Approval	Nil
Explanation for the Deviation / Variation	Nil
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1	• To grow businesses of the Company through backward or forward integration,	1) To grow businesses of the Company through backward or	12.8	12.8	0.000	0.000	The Company has raised total capital of Rs. 242.44 crores

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	<p>direct or indirect activities in an organic or inorganic manner;</p> <ul style="list-style-type: none"> • To invest in technology, human resources and other supporting infrastructure to achieve the targeted growth • To provide adequate working capital, including to fund trade and other liabilities, if any. 	<p>forward integration, direct or indirect activities, in an organic or inorganic manner - 70% of net proceed of the preferential issue;</p> <p>2) To invest in technology, human resources and other supporting infrastructure to achieve the targeted growth - 5% of net proceed of the preferential issue; and</p> <p>3) To provide adequate working capital, including to fund trade and other liabilities, if any - 25% of net proceed of the preferential issue.</p>					<p>through preferential issue, which allotment were made on 10 January, 2024 (Rs. 229.64 Cr.) and 11 January, 2024 (Rs. 12.80 Cr.). Accordingly, both are part of single preferential round.</p>
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

Yours faithfully,
For EFC (I) Limited

Aman Gupta
Company Secretary

Date: 14-02-2026
Place: Pune

EFC (I) Limited

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