



JYOTI RESINS AND ADHESIVES LIMITED

*

CIN: L24229GJ1993PLC020879

Registered Office :- 405-406, Rajkamal Plaza-B, Opp. Sakar-III, Income-Tax, Ahmedabad - 380014

Website : www.euro7000.com Contact :- 079 27540153

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

31/12/2017 30/09/2017 31/12/2016 31/12/2		STATEMENT OF UNAUDITED	FINANCIAL RESU	JLTS FOR THE Q	UARTER ENDER	0 31ST DECEMBER,	, 2017	
31/12/2017 30/09/2017 31/12/2016 31/12/2		PART - I					(Rs. in Lakhs)	
Image Unaudited Number of 6,956.08 5,738.64 8,216 III Total Income 2,748.92 2,144.65 2,112.80 6,956.08 5,739.51 8,217 IV Expenses Cact of Materials consumed 877.17 795.46 613.89 2,643.70 1,339.70 2,582 Purchass of stock in trade 178.57 (212.08) 73.81 (6.56) 51.72 44 Employee benefits expense 21.04 20.75 179.67 653.83 5.1.72 44 Changes in Inventories of finished goods, work-in-progress and stock in-trade 178.57 (212.08) 73.81 (6.56) 51.72 44 Employee benefits expense 2.104 20.75 179.67 653.83 5.034 59 Depreciation and amortisation expense 3.38 1.91 1.90 7.20 5.71 8.1 VBere	Sr.No.	Particulars	For t	he Quarter Ende	d on	For the Nine Mor	nths Ended on	Year Ende
Image: New number of the period of the income 2,748.83 2,143.49 2,113.78 6,954.83 5,738.64 8,216 III Other income 0.09 1.16 (0.98) 1.25 0.87 1 III Total income 2,748.92 2,144.65 2,112.80 6,956.08 5,739.51 8,217 IV Expenses 0.09 1.16 (0.98) 1.25 0.87 1 IV Expenses 0.09 1.14.6 (0.98) 1.339.70 5,527 Purchases of stock-in-trade 178.57 (212.08) 73.81 (6.56) 51.72 48 Employee benefits expense 231.04 207.95 179.67 659.18 505.21 72.6 Deprediction and amortisation expense 3.38 1.90 7.20 5.71.72 48 V Profit / (Loss) before exceptional and expense 2,744.28 2,125.11 2,155.65 6,590.33 5,694.48 8,1 V Profit / (Loss) before excarondinary items and tax (IIII - IV) 4.64 19.54			31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/201
II Other income 0.09 1.16 (0.98) 1.25 0.87 1. III Total Income 2,748.92 2,144.65 2,112.80 6,956.08 5,739.51 8,217 IV Expenses 877.17 795.46 613.89 2,643.70 1,839.70 2,582. Purchase of stack-in-trade -			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
III Total Income 2,748.92 2,144.65 2,112.80 6,956.08 5,739.51 8,217 IV Expenses Cost of Materials consumed 877.17 795.46 613.89 2,643.70 1,839.70 2,552. Purchases of stock-in-trade 178.57 (212.08) 73.81 (656) 51.72 48 Employee benefits expense 231.04 207.95 179.67 659.18 505.21 726. Finance Costs 0.05 (0.78) 13.69 13.23 503.44 59.77 8. Observagenees 2,744.28 2,125.11 2,155.65 6,908.33 5,694.48 8.1 V Profit / (Loss) before exceptional and ext (III - IV) 4.64 19.54 (42.85) 47.75 45.03 5 VII Exceptional Items -	I	Revenue from operations	2,748.83	2,143.49	2,113.78	6,954.83	5,738.64	8,216.0
IV Expenses 2 Cost of Materials consumed 877.17 795.46 613.89 2,643.70 1,839.70 2,582. Purchases of stock-in-trade -	11	Other Income	0.09	1.16	(0.98)	1.25	0.87	1.5
Cost of Materials consumed 877.17 795.46 613.89 2,643.70 1,839.70 2,582. Purchases of stock-in-trade -	111	Total income	2,748.92	2,144.65	2,112.80	6,956.08	5,739.51	8,217.0
Cost of Materials consumed 877.17 795.46 613.89 2,643.70 1,839.70 2,582. Purchases of stock-in-trade -	11/	Expanses	1					
Purchases of stock-in-trade Image: constraint of the stock in-trade Image: constraint on stock in-trade Image: constraintre Image: constraint on stocen	IV		977 17	795.46	613.89	2 643 70	1 839 70	2 5 8 2 8
Changes in inventories of finished goods, work-in-progress and stock-in-trade 178.57 (212.08) 73.81 (6.56) 51.72 448 Employee benefits expense 231.04 207.95 179.67 659.18 505.21 726. Finance Costs 0.05 (0.78) 13.69 13.23 50.34 59. Depreciation and amortisation expense 3.38 1.93 1.90 7.20 5.71 8. Total Expenses 2.744.92V * 12.426vJ * 12.220v * 12.220v * 5.954.48 8.1 V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV) 4.64 19.54 (42.85) 47.75 45.03 5 VII Exceptional Items -			077.17		015.05	2,043.70	1,055.70	2,302.0
work-in-progress and stock-in-trade 178.57 (212.08) 73.81 (6.56) 51.72 448 Employee benefits expense 231.04 207.95 179.67 659.18 505.21 726. Finance Costs 0.05 (0.78) 13.69 13.23 50.34 59. Depreciation and amortization expense 3.38 1.91 1.90 7.20 5.71 8. Cover-expenses 2.744.28 2.125.11 2.155.65 6.508.33 5.694.48 8.1 V extraordinary items and tax (III - IV) 4.64 19.54 (42.85) 47.75 45.03 5 VII Exceptional items -<								
Finance Costs 0.05 (0.78) 13.69 13.23 50.34 59. Depreciation and amortisation expense 3.38 1.91 1.90 7.20 5.71 8. Q'box.exceapemes 3.38 1.91 1.90 7.20 5.71 8. Q'box.exceapemes 2,744.28 2,125.11 2,155.65 6,908.33 5,694.48 8.1 V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV) 4.64 19.54 (42.85) 47.75 45.03 VI Exceptional Items -			178.57	(212.08)	73.81	(6.56)	51.72	48.
Depreciation and amortisation expense 3.38 1.91 1.90 7.20 5.71 8. 'Ybcr.avcaperves 'Y_452Avr 'Y_232Cb3 'Y_272Cby 'SY54Y3s 'SY24Y3s		Employee benefits expense	231.04	207.95	179.67	659.18	505.21	726.9
Profit / Loss) before exceptional and excaptional terms 2,744.28 2,125.11 2,155.65 6,908.33 5,694.48 8,1 V Profit / (Loss) before exceptional and excaptional terms 4.64 19.54 (42.85) 47.75 45.03 VI Exceptional Items - - - - - VII Exceptional Items - - - - - VII Exceptional Items -<		Finance Costs	0.05	(0.78)	13.69	13.23	50.34	59.6
Total Expenses 2,744.28 2,125.11 2,155.65 6,908.33 5,694.48 8,1 V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV) 4.64 19.54 (42.85) 47.75 45.03 45.03 VI Exceptional Items -		Depreciation and amortisation expense	3.38	1.91	1.90	7.20	5.71	8.0
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV) 4.64 19.54 (42.85) 47.75 45.03 VI Exceptional Items -		∩+ber.avcepenses	1,454.07	1 1,352.6	1 17,2/2.0	วลไ2.2ลุโป.วร	3,241.8	4 74,75
V extraordinary items and tax (III - IV) VI Exceptional Items -		Total Expenses	2,744.2	8 2,125.1	2,155.6	6,908.33	5,694.4	8 8,15
VII Profit / (Loss) before extraordinary items and tax (V - VI) 4.64 19.54 (42.85) 47.75 45.03 5 VIII Extraordinary items -	V		4.6	4 19.5	64 (42.8	5) 47.75	5 45.0)3 5
VII tax (V - VI) VIII Extraordinary items VIII Extraordinary items IX Profit / (Loss) before tax (VII - VIII) 4.64 19.54 (42.85) 47.75 X Tax expense (1) CURENT TAX 4.00 6.00 (2) DEFERRED TAX - - -	VI	Exceptional Items	-		-	-	-	
IX Profit / (Loss) before tax (VII - VIII) 4.64 19.54 (42.85) 47.75 45.03 5 X Tax expense	VII		nd 4.64	19.54	4 (42.85) 47.75	45.03	3 5
X Tax expense	VIII	Extraordinary items			-			
(1) CURRENT TAX 4.00 6.00 - 10.00 11 (2) DEFERRED TAX - - - - (0.64 (1) CURRENT / (Loss) for the period from continuing operations (IX-X) 0.64 13.54 (42.85) 37.75 45.03 39.1 (11) Tax expense of discontinued operations after tax (XII-XIII) - <td< td=""><td>IX</td><td>Profit / (Loss) before tax (VII - VIII)</td><td>4.64</td><td>19.54</td><td>4 (42.85</td><td>) 47.75</td><td>45.03</td><td>3 57</td></td<>	IX	Profit / (Loss) before tax (VII - VIII)	4.64	19.54	4 (42.85) 47.75	45.03	3 57
(1) CURRENT TAX 4.00 6.00 - 10.00 11 (2) DEFERRED TAX - - - - (0.64 (1) CURRENT / (Loss) for the period from continuing operations (IX-X) 0.64 13.54 (42.85) 37.75 45.03 39.1 (11) Tax expense of discontinued operations after tax (XII-XIII) - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>1</td><td>1</td></td<>							1	1
(2) DEFERRED TAX - - - - - - - - - 0.64 13.54 (42.85) 37.75 45.03 39.1 (I) Profit / (Loss) for the period from continuing operations (IX-X) 0.64 13.54 (42.85) 37.75 45.03 39.1 (II) Profit / (Loss) from discontinued operations - - - - - III) Tax expense of discontinued operations - - - - - IV Profit / (Loss) from discontinued operations after tax (XII-XIII) - - - - V Net Profit / (Loss) for the period (XI+XIV) 0.64 13.54 (42.85) 37.75 45.03 39.1 VI Earnings Per Equity Share -	X			1	1.1.1.1.1.1.1.1	A State State State	101111111111111	1.1.1.1.1.1
All Profit / (Loss) for the period from continuing operations (IX-X) 0.64 13.54 (42.85) 37.75 45.03 39.1 III Profit / (Loss) from discontiuned operations - - - - - III Tax expense of discontinued operations - - - - - III Tax expense of discontinued operations - - - - - IV Profit / (Loss) from discontiuned operations - - - - - V Net Profit / (Loss) for the period (XI+XIV) 0.64 13.54 (42.85) 37.75 45.03 39.1 V Net Profit / (Loss) for the period (XI+XIV) 0.64 13.54 (42.85) 37.75 45.03 39.1 VI Earnings Per Equity Share			4.00	6.00		- 10.00		19
Image: operations (IX-X) Image: operations (IX-X) III Profit / (Loss) from discontinued operations - III Tax expense of discontinued operations - V Profit / (Loss) from discontinued operations - V Profit / (Loss) from discontinued operations - V Profit / (Loss) from discontinued operations - V Net Profit / (Loss) for the period (XI+XIV) 0.64 V Net Profit / (Loss) for the period (XI+XIV) 0.64 V Image: Period (XI+XIV) 0.64 V Image: Period (XI+XIV) 0.64 V Image: Period (XI+XIV) 0.64 VI Earnings Per Equity Share	(2) DEFERRED TAX	-	-		-		(0.64)
III Tax expense of discontinued operations - <td></td> <td></td> <td>0.64</td> <td>13.54</td> <td>(42.85)</td> <td>37.75</td> <td>45.03</td> <td>39.16</td>			0.64	13.54	(42.85)	37.75	45.03	39.16
IV Profit / (Loss) from discontiuned operations after tax (XII-XIII) -		Profit / (Loss) from discontiuned operations	-	-	-	-		
IV Profit / (Loss) from discontiuned operations after tax (XII-XIII) -		Fax expense of discontinued operations	-		_			
V after tax (XII-XIII) - - - V Net Profit / (Loss) for the period (XI+XIV) 0.64 13.54 (42.85) 37.75 45.03 39.1 V VI Earnings Per Equity Share C (a) Basic 0.02 0.34 (1.07) 0.94 1.13 0.9			Sent Section Section					
VI Earnings Per Equity Share 0.02 0.34 (1.07) 0.94 1.13 0.9			-	-		-		· · · ·
(a) Basic 0.02 0.34 (1.07) 0.94 1.13 0.9		Net Profit / (Loss) for the period (XI+XIV)	0.64	13.54	(42.85)	37.75	45.03	39.16
(a) Basic 0.02 0.34 (1.07) 0.94 1.13 0.9	VIII	3 Farnings Per Equity Share				4		
			0.02	0.34	(1 07)	0.94	1 13	0.98
								0.98
An		the second s			Fer	IVOTI DECINIC AND		'ED

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For, JYOTI RESINS AND AHDESIVES LIMITED

JAGDISH N. PATEL DIRECTOR DIN - 00304924

JYOTI RESINS AND ADHESIVES LIMITED CIN : L24229GJ1993PLC020879

Registered Office :- 405-406, Rajkamal Plaza-B, Opp. Sakar-III, Income-Tax, Ahmedabad - 380014

Website : www.euro7000.com

Contact :- 079 27540153

	Part - II		(Rs. in	Lakhs)
	Particulars	As At	As At	As At
		31/12/2017	31/12/2016	31/03/2017
		Unaudited	Unaudited	Audited
А	EQUITY AND LIABILITIES			
1	Shareholders' funds			San State of State
	(a) Share Capital	400.00	400.00	400.00
	(b) Reserves and Surplus	120.62	78.89	72.87
	(c) Money Received against share warrants			
	Sub- Total - Shareholders' funds	520.62	478.89	472.87
2	Non -current Liabilities			Real Products
	(a) Long-term borrowings	5.00	273.19	5.00
	(b) Deferred tax liabilities (net)	-	-	-
10	(c) Other long-term liabilities	43.96		40.8
	(d) Long-term provisions	-	-	and the second
	Sub- Total - Non-current liabilities	48.96	273.19	45.8
3	Current Liabilities			
	(a) Short-term borrowings	-	305.79	777.1
	(b) Trade Payables	364.88	747.75	734.7
	(c) Other current liabilities			-
÷	(d) Short-term provisions	4,148.96	2,279.87	2,828.5
	Sub- Total - Current liabilities	4,513.84	3,333.41	4,340.43
	TOTAL - EQUITY AND LIABILITIES	5,083.42	4,085.49	4,859.1
В	ASSETS			
1	Non-current assets			
	(a) Fixed assets	113.75	73.76	71.4
	(b) Non-current investments	8.08	8.08	8.0
	(c) Deferred tax assets (net)	6.13	-	6.1
	(d) Long-term loans and advances	194.13	120.00	160.0
	(e) Other non-current assets	-	5.49	
	Sub- Total - Non-current assets	322.09	207.33	245.64

 a) Allentitudes
 515.27
 656.70
 656.20

 b) Trade reselvatures
 3.660.52
 3.260.75
 3.766.80

 (a) Destinanti destinationes
 2.261.42
 77.76
 2.260.70

 (a) Destinanti destinationes
 2.261.42
 77.76
 2.260.70

	The Unaudited Financial Results for the quarter ended on December 31, 20 approved by the Board of Directors at their meeting held on February 14, 2		ne Audit Committeea
	The limited review for the quarter ended on 31st December, 2017 as requi obligations & disclosure requirements) Regulations. 2015 has been carried results relating to quater ended 31st December, 2016 under Ind AS have no statutory auditors of the company. However the management has excercis results provide true and fair view of the company's affairs.	out by the statutory a ot been subjected to I	uditors. The financia imited review by the
	3 The company adopted Indian Accounting Standards ("Ind AS") from April 1s have been prepared in accordance with the recognition and measurement prince Financial Reporting prescribed under section 133 of the Companies Act, 2013 re under. The date of transition to Ind AS is April 1st, 2016. The opening balance sh for the subsequent periods would get finalised along with the annual financial se	iples laid down in Ind ad with the relevant r neet as at April 1st, 20	AS 34 Interim ules issued there 16 and the results
4	2018. There is a possibility that these quarter financial results along with the unaudite period ended December 31, 2016 and 2017, may require adjustment before con statements as of and for the year ending March 31, 2018. The changes could be from new or revised standards or interpretations issued by MCA or valuation an or more optional exemptions from full retrospective application of certail IND A	nstituting the final IND in financial reporting d classification change	AS financial requirements arising es in the use of one
5	As per the exemption given in para 2.6.1(iii) of the SEBI Circular no. CIR/CFD/FAC compliant financial results and statement of assets and liabilities for the previou been provided.		
6	The financial results have been prepared based on the Ind AS issued and effective by the board. These financial results may require adjustment on account of any clarification (If any) as issued by the MCA.		
7	The company has only one segment of Activity. Hence separate disclosure for secondary.	egment reporting is no	ot applicable to the
8	Reconciliation of profit between Ind AS and previous GAAP for the quarter enderended 31st December, 2016	ed 31st December, 20	16 and quarter
10.	Particulars	Quarter Ended 31/12/2016 Un-audited	Quarter Ended 31/12/2016 Un-audited
	Net profit after tax as reported under previous GAAP	(42.85)	45.03
	change in fair value of investment	(0.33)	(0.33)
	Net profit after tax as per Ind AS	(43.18)	44.70
_	Total Comprehensive Income after tax as per Ind AS attributable to the	(43.18)	44.70
	Shareholders of the Company		

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JAGDISH N. PATEL

DIRECTOR

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DIN - 00304924

DATE :- 14th February, 2018

Place :- Ahmedabad

SURESH R SHAH & ASSOCIATES

Chartered Accountant

1, Floor, Ghanshyam Chambers, Nr. Mithakhali Railway Crossing, Mithakhali, Ellisbridge, Ahmedabad-380014. Phone: 079 26464303

LIMITED REVIEW REPORT

Review Report to The Board of Directors, Jyoti Resins And Adhesives Limited, Ahmedabad – 380014, Gujarat, India.

We have reviewed the accompanying statement of Unaudited Financial Results of Jyoti Resins And Adhesives Limited for the quarter ended December 31, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34). Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder uandother accounting principles generally baceprearly in India. Companying is non-sister a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have audited or reviewed the financial results and other information presented in accordance with IND AS for the gearended 3st March, 2017, and quatter ended 3st December, 2017 and have been presented solely on the basis of information compiled by the management.

For, Suresh R Shah & Associates, Chartered Accountants

Mrugen K Shah (Partner) Membership No. 117412 Place : Ahmedabad Date : February 14, 2018