

14<sup>th</sup> March 2019

The National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

We wish to inform you that a meeting of the Board of Directors is held today, 14<sup>th</sup> March 2019 and the following are the outcome of the meeting:-

**1. Appointment of Ms. Anita P Belani as a Woman Independent Director:**

The Board considered and approved the appointment of Ms. Anita P Belani as a Woman Independent Director for a period of 3(three) years w.e.f 1<sup>st</sup> April 2019.

The said appointment is subject to the approval of members at the ensuing Annual General Meeting. The relevant details with regard to the appointment are given under Annexure A to this communication.

**2. Reclassification of promoter status as public:**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors and shareholders at their meeting held on 27<sup>th</sup> July 2017 and 21<sup>st</sup> November 2017, respectively, accorded their consent to reclassify the status of Harrow Investment Holding Limited (HIHL), the erstwhile promoters of the Company as public. Pursuant to SEBI (LODR) Sixth (Amendment) Regulations, 2018, the Company is required now to obtain fresh approval from the Board and shareholders of the Company for such reclassification.

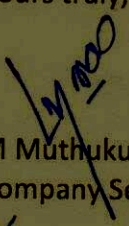
The Board considered the request of HIHL at its meeting held today for reclassifying their

**3. Code of practices and procedures for fair disclosures of unpublished price sensitive information:**


Pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulation, 2018, the Board of Directors considered and approved the policy for determination of "legitimate purposes" as a part of "Codes of Fair Disclosure and Conduct". The amended Code of practices and procedures for fair disclosures of unpublished price sensitive information is enclosed.

Kindly take note of the intimation accordingly.

Thanking you,  
Yours truly,



M Muthukumarasamy  
Company Secretary





**Chief Investor Relation Officer (IRO)**

**Disclosure of unpublished price sensitive information (“UPSI”)**

**Uniform and universal dissemination of UPSI**

**Sharing of information and disclosure of proceedings of meetings with analysts/investors**

**Response to Market Rumours**

## Sharing of Information

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