



Date: 14.04.2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Dear Sir/Madam,

Sub: Submission of Certificate from Statutory Auditor in terms of Regulation 169(4) & (5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018

Pursuant to Regulation 169(4) & (5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, please find enclosed herewith, a certificate issued by M/s Sagar & Associates, Chartered Accountants (Firm Registration No.003510S), Statutory Auditors of the Company with respect to the Allotment of 42,90,575 (Forty-Two Lakhs Ninety Thousand Five Hundred and Seventy Five Only) No. of Equity Shares of face value of Re. 10/- each pursuant to exercise of warrants.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
for Vega Jewellers Limited
(Formerly, PH Trading Limited)

B. Kiran Kumar
Company Secretary and Compliance Officer

VEGA JEWELLERS LIMITED

(Formerly Known as PH Trading Limited)

Regd Office: One Lodha Place, 14th Floor, Unit 1403, Senapati Bapat Marg,

Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013

CIN: L47733MH1982PLC437771, Email: cs@vegajewellers.com, Phone No. 7075567702

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for listing of 42,90,575 equity shares issued at the price of Rs. 55/- per share on preferential basis in terms of Chapter V of SEBI (ICDR) Regulations, 2018


We, Sagar & Associates, Chartered Accountants have verified the relevant records and documents of Vega Jewellers Limited (Formerly PH Trading Ltd) with respect to the captioned preferential allotment and certify that:

The company has realized the 25% upfront money amounting to Rs. 12,67,24,168/- on or before 26.12.2024 against the allotment of 92,16,298 equity warrants at the price of Rs. 55/- per warrant and further the company has also realized the balance 75% allotment monies amounting to Rs. 17,69,86,218.75/- from the bank account of the respective allottees on or before 10.04.2025 against allotment of the 42,90,575 equity shares on conversion of the 42,90,575 warrants from the applicants of the aforesaid shares and there is no circulation of funds or mere passing of book entries in this regard.

We further confirm that the 25% upfront money received from the allottee(s) w.r.t. unexercised warrants as on date, has not been adjusted towards the balance 75% allotment money of the allottee(s) or towards any other allottee(s).

We further confirm that company is in compliance with the requirements of Companies Act, 2013, Chapter V of SEBI (ICDR) Regulations, 2018 including sub-regulation (4) of Regulation 169 of SEBI (ICDR) Regulations, 2018, sub-section (6) of Section 42 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and relevant documents, including records of Bank Account Statements of each allottee regarding subscription money received from their respective banks accounts, are maintained by the issuer.

For Sagar and Associates
Chartered Accountants
FRN: 003510S


CA Manikanta Rayudu
Partner

M.No: 243439
UDIN: 25243439BMIJH1440

Place: Hyderabad
Date: 11-04-2025