

Date: April 14, 2025

The Corporate Relations Department BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
---	--

Dear Sir,

Sub.: Declaration of Result of the Extraordinary General Meeting held on
April 12, 2025

Please find attached herewith Result of Extraordinary General Meeting of Gensol Engineering Limited held on April 12, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For GENSOL ENGINEERING LIMITED

Anmol Singh Jaggi
Managing Director
DIN : 01293305



Encl:

1. Declaration of Results
2. Scrutinizers' Report

GENSOL ENGINEERING LIMITED

EXTRAORDINARY GENERAL MEETING HELD ON APRIL 12, 2025

Declaration of Results

Extraordinary General Meeting was held on Saturday, April 12, 2025 at 10:00 a.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") and deemed place for Extraordinary General Meeting is 15th Floor, A Block, Westgate Business Bay, S G Road, Ahmedabad, Gujarat-380051.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Gensol Engineering Limited ("the Company") had provided e-voting facility to the members to enable them to cast vote electronically on the resolutions proposed in the notice of Extraordinary General Meeting (EGM). The e-voting window was open from 9:00 a.m. on Wednesday, April 9, 2025 upto 5:00 p.m. on Friday, April 11, 2025.

The Board of Directors had appointed Mr. Jatin Kapadia of K. Jatin & Co, Company Secretary in practice as scrutinizer for Remote E-Voting and E-Voting at EGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5:00 p.m. on Friday, April 11, 2025 and E-Voting at the EGM and submitted report(s) on April 12, 2025. The Report(s) of Scrutinizer is enclosed herewith.

The consolidated results as per the Scrutinizers above mentioned Reports are as follows:

Sr. No.	Item No.	Type of resolution	No. of votes in favour	% of vote in favour	No. of votes against	% of votes against
1.	Sub-division of equity shares from the face value of ₹ 10/- per share to ₹ 1/- per share	Ordinary	13940900	99.98%	3228	0.02%
2.	Issue of securities on a preferential basis to members of the promoter group category of the company	Special	13943824	99.99%	304	0.01%

Based on the Report(s) of the Scrutinizer, all Resolutions as set out in the Notice of EGM have been duly approved by the Members with requisite majority.

Date : April 14, 2025
Place : Ahmedabad

For Gensol Engineering Limited



Anmol Singh Jaggi
Chairman of AGM
Managing Director
(DIN: 01293305)

To,
The Chairman
Gensol Engineering Limited
Registered Office
15th Floor, A Block, Westgate Business Bay,
S. G. Road, Ahmedabad (Gujarat) - 380 051

Ref: Extra-Ordinary General Meeting of the members of Gensol Engineering Limited held on April 12, 2025, through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM")

Respected Sir, Madam,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of Gensol Engineering Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated **March 13, 2025** ("Notice") issued in accordance with MCA Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 2/2021 dated January 13, 2021, 02/2022 dated March 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 read with SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, calling the General Meeting of its Equity Shareholders ("the Meeting"/"GM") through VC/ OAVM. The GM was convened on April 12, 2025, at 10:00 A.M. through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.

2. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, the Notice was sent through electronic mode to the equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, MUFG Intime India Private Limited/ National Securities Depository Limited ("NSDL")/ Central Depository Services Limited ("CDSL");
3. The said Notice was also placed on the website of the Company at www.gensol.in and the website of the Stock Exchanges, i.e., www.bseindia.com and www.nseindia.com respectively; and on the website of MUFG Intime India Private Limited, being the agency appointed by the Company to provide to its equity shareholders' facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice ("remote e-voting"); and (ii) at the Meeting ("Insta Poll");
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on March 21, 2025, in English Newspaper in Financial Express and Vernacular Language in Financial Express (Gujarat), respectively specifying the day, date and time of the GM.
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of remote e-voting; and
 - (ii) process of Insta Poll.

6. Management's Responsibility

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the GM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

7. Scrutinizer's Responsibility

My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by MUFG Intime India Private Limited, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and MUFG Intime India Private Limited for my verification.

8. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., April 04, 2025, were entitled to vote on the resolutions (item nos. 1 to 2 as set out in the Notice calling the GM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

9. Insta Poll process at the EGM

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by MUFG Intime India Private Limited under my instructions. The e-votes cast at the meeting were unblocked on April 12, 2025, after the conclusion of the GM.

10. Remote -voting process, the remote e-voting period remained open from April 09, 2025 (9:00 a.m. IST) to April 11, 2025 (5:00 p.m. IST). The votes cast during the remote e-voting were unblocked on April 12, 2025, after the conclusion of the GM and were witnessed by two witnesses, who are not in the employment of the Company and/or MUFG Intime India Private Limited.
11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that were put to the vote, were generated from the e-voting website of MUFG Intime India Private Limited. Based on the report generated by MUFG Intime India Private Limited and relied upon by me, data regarding remote e-voting was scrutinised on a test-check basis.
12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by MUFG Intime India Private Limited, scrutinised on a test check basis and relied upon by me as under:-

----- This space is intentionally unused -----

Resolution No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	
01	13940900	99.98	3228	0.02	0
02	13943824	99.99	304	0.01	0

Based on the results above, I report that resolutions, as set out in items nos. 1 to 2 of the Notice, have been passed with the requisite majority. It is noteworthy that the Promoter, Promoters' Group and their respective relatives have an interest in the aforementioned resolutions. However, pursuant to Regulation 2(zc) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, these transactions qualify for an exemption from the definition of related party transactions. Therefore, the votes cast by the Promoter, Promoters' Group, and their relatives have been included in the result calculation. The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to Mr Rajesh Parmar, Company Secretary and Compliance Officer of the Company, for safekeeping as provided in the Act read with the relevant Rules.

Thanking You,

		For, K Jatin & Co.	
		Company Secretaries	
		(UCN: S2017GJ508600)	
		JATINBHAI HARISHBHAI KAPADIA	Digitally signed by JATINBHAI HARISHBHAI KAPADIA Date: 2025.04.12 19:49:25 +05'30'
		Jatin H. Kapadia	
		Proprietor	
Date: April 12, 2025		Certificate of Practice No.: 12043	
Place: Ahmedabad		Membership No: F11418	
UDIN: F011418G000095689		Peer Review Cert. No: 1753/2022	