



**SYSCHEM (INDIA) LIMITED**  
**Regd.Off.:**Village BARGODAM, Tehsil Kalka,  
Distt. Panchkula (Haryana) Tel.No.:0172-  
5070472; CIN:L24219HR1993PLC032195,  
Website:www.syschem.in;  
Email:info@syschem.in

Date: 14.04.2025

To

Listing Compliance Department  
BSE Limited  
Phirozee Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 531173**

**Subject:** Statement of deviation or variation in the use of proceeds of Preferential issue for the quarter ended 31<sup>st</sup> March, 2025

Dear Sir/Ma'am,

Pursuant to regulation 32 of the SEBI (**Listing Obligations and Disclosure Requirements**), 2015, this is to inform you that there is no deviation or variation in the use of proceeds of the Preferential issue.

A statement confirming that there is no deviation or variation in the use of proceeds of the Preferential issue, duly reviewed by the Audit Committee, is enclosed herewith.

We request you to kindly take the above information on record and oblige.

Thanking You

Your faithfully

**For Syschem (India) Limited**

**Shikha**  
Digitally signed  
by Shikha  
Kataria  
Shikha Kataria  
Date:  
2025.04.14  
Company Secretary and Compliance Officer  
M.no:57304  
12:31:05 +05'30'



# Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,  
Distt. Panchkula, Haryana -133302, India.  
CIN : L24219HR1993PLC032195  
Ph.: 7082923502, 7082923506  
E-mail : info@syschem.in, URL : www.syschem.in

## Statement of Deviation/Variation Utilisation of funds raised

Name of listed entity: Syschem (India) Limited

Mode of Fund Raising: Preferential Issue

Date of Raising Funds: 4<sup>th</sup> February, 2025 & 5<sup>th</sup> March, 2025

Amount Raised: Rs.338712500

Report filed for the Quarter ended : 31<sup>st</sup>, March, 2025

Monitoring Agency: NA

Monitoring Agency Name, if applicable: NA

Is there Deviation/ Variation in use of funds raised: Not Applicable

If yes, whether the same is pursuant to change in terms: Not Applicable  
of a contract or objects

If yes, date of shareholders 'approval: 20<sup>th</sup> January, 2025

Explanation for the Deviation/Variation: Not Applicable

Comments of Audit Committee after review: The Audit Committee reviewed the Funds utilization Report by the Board and concluded that funds were infused for which they were raised as prescribed in the Notice of Shareholders Meeting dated 24<sup>th</sup> of December, 2024.

Comments of the auditors, if any

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs in Lakhs) *	Modified allocation, if any	Funds Utilized* (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Repayment of Security Deposit	NA	2435.00	NIL	2435.00	NA	
To Meet Capex Requirement	NA	500.00	NIL	NIL	NA	
To Meet working capital requirement of the company	NA	5000.00	NIL	952.125	NA	
General Corporate Purpose	NA	248.00	NIL	NIL	NA	
Total		8183.00		3387.125		





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## Notes:

\***Original Allocations** the approx. total amount which company intends to raise, howevvertill 31<sup>st</sup> March, 2025 the Company has raised total Rs.338712500 amount.

The unutilized proceeds/part of the issue proceeds, intended to be used for the specified object, in the letter of offer dated 5<sup>th</sup> January, 2025 has been temporarily invested/parked by the Company, for the time being.

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. Prospects, letter of offer, etc

For Syschem (India) Limited

  
Sanjeev Agrawal  
Chief Financial Officer

