

Issued by SEBI, we are enclosing herewith the Audited Financial Results of the Company for the quarter and half year ended on 31st March, 2018, as approved at the meeting of the Board of Directors held on 14th May, 2018 together with the Statements of Assets and Liabilities and a copy of Auditors' Report dated 14th May, 2018 of the Statutory Auditors in respect of Audited Financial Results for the quarter and half year ended on 31st March, 2018.

The aforementioned Results are as per IND-AS compliant.

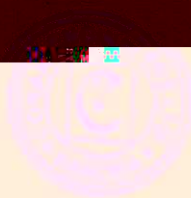
The Meeting of the Board commenced at 5.00 p.m. and concluded at 6.45 p.m.

We request to take the above on your records and acknowledge receipt.

Thanking you,
Yours faithfully,

For Conart Engineers Limited

Kavoljit M. Gillon.





S. M Kapoor & Co.

CHARTERED ACCOUNTANTS

Phone Off. : 022 2266 2691 / 2267 2396

DIRECT : S.M. KAPOOR : 2267 95 87 • SHEKHAR GUPTA : 2269 5029 • RENU KAPOOR : 98212 42474

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OFF: Dossa Mansion, 3rd Floor, Sir P.M. Road, Fort, Mumbai – 400 001.

Independent Auditor's Report to the Board of Directors of Conart Engineers Limited

To,
The Board of Directors,
Conart Engineers Limited

We have audited the accompanying statement of Statement Financial Results of Conart Engineers Limited ("The Company") for the year ended 31st March 2018 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We extend that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Statement includes the result for the Quarter ended 31st March 2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

In our opinion and to the best of our information and according to the explanations given to us the Statement

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015; and
- (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information of the Company for the year ended 31st March, 2018.

For S. M. Kapoor & Co.
Chartered Accountants


S. M. Kapoor
Partner
Membership No. 405433

Place : Mumbai
Date : 14th May, 2018

2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007 INDIA.
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
	Revenues					
I	a) Revenue from Operations	859.38	572.33	928.36	2251.17	2043.37
II	b) Other Income	14.96	6.39	9.70	32.60	54.53
III	Total Revenue (I+II)	874.34	578.72	938.06	2283.77	2097.90
	Expenses					
	a) Cost of materials consumed	197.37	197.29	164.23	736.73	761.59
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	160.38	(14.53)	481.97	(58.15)	14.33
	c) Employees Benefits Expense	46.17	36.02	44.49	150.90	129.31
	d) Finance Cost	0.23	0.78	0.06	4.93	4.69
	e) Depreciation and amortisation Expense	11.45	12.08	13.48	48.77	51.54
	f) Construction Expenses	332.10	264.03	162.37	1055.72	800.20
	g) Administrative and Operating Expenses	45.33	50.75	43.03	182.42	145.03
IV	Total Expenses	793.03	546.42	909.63	2121.32	1906.69
V	Profit before exceptional and extraordinary items and taxes (III - IV)	81.31	32.30	28.43	162.45	191.21
	Profit/(Loss) from extraordinary items					

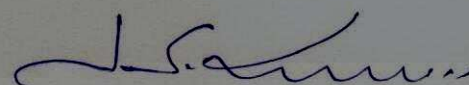


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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

		(Rs in Lakhs)	
	PARTICULARS	Audited 31.03.18	Audited 31.03.17
I	EQUITY AND LIABILITIES		
	Shareholders Funds		
	a) Capital	314.00	300.00
	b) Reserves and Surplus	1,464.60	1,295.83
	Sub-Total-Shareholder Funds	1,778.60	1,595.83
	Non-Current Liabilities		
	a) Long-term Borrowings	-	12.00
	b) Deferred Tax Liability	10.35	14.26
	Sub-Total-Non-Current Liabilities	10.35	26.26
	Current Liabilities		
	(a) Trade Payable	301.75	198.71
	(b) Other Current Liabilities	80.54	86.84
	(c) Short – term provisions	22.45	47.91
	Sub-Total-Current Liabilities	404.74	333.46
	TOTAL EQUITY AND LIABILITIES	2,193.69	1,955.55
II	Assets		
	(a) Fixed assets	310.97	337.78
	(b) Non-current investment	207.13	206.92
	(c) Long – term Loan and Advances	45.77	69.18
	Sub-Total- Non Current Assets	563.87	613.88
	Current Assets		
	(a) Current investment	308.31	-
	(b) Inventories	279.53	197.24
	(c) Trade Receivable	743.03	703.15
	(d) Cash and cash equivalents	290.88	426.99
	(e) Short-term loans and advances	6.28	11.21
	(f) Other current assets	1.79	3.08
	Sub-Total- Current Assets	1,629.82	1,341.67
	TOTAL ASSETS	2,193.69	1,955.55

1. The above audited results for the year ended 31st March, 2018 have been received by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2018.
2. The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind. As. The impact of transition has been provided in other equity (opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April 2016. The figure for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101 First Time



Conart Engineers Limited[®]

where construction engineering becomes an art

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