

14th May 2018

The Manager BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Scrip Code: 530845

Dear Sir,

Sub: Implementation of Voluntary Retirement Scheme - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015

This is to inform you that the Company has put-up notice for Voluntary Retirement Scheme (VRS) at its factory premises located Pali-Khopoli Road, Village Rasal, Wave Taluka Sudhagad, Dist. Raigad, Maharashtra for all its permanent Executives and Workers who have completed 10 years of their service with the Company or completed 40 years of age.

The Company believes that implementation of the VRS will be beneficial to the Company in the long term.

Kindly acknowledge.

Yours faithfully,

For Sunshield Chemicals Limited

Amit Kumashi Company Secretary