



## GUJARAT PETROSYNTHESE LIMITED

**Reg. Off:** No.24, II Main, Doddanekkundi Industrial Area,  
Phase I, Mahadevapura Post, Bangalore-560 048.  
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CIN No. L23209KA1977PLC043357



14<sup>th</sup> May, 2018

To  
The Secretary  
The Bombay Stock Exchange Ltd.  
Corporate Services,  
New Trading Ring, Rotunda Building,  
25<sup>th</sup> Floor, P. J. Tower, Dalal Street,  
Fort, Mumbai 400001  
Fax : (022) 22723121/ 22722037/ 22722041

Dear Sir,

**Sub: Outcome of Board Meeting held on 14.05.2018**  
**Company Scrip Code : 506858**

The Meeting of Board of Directors held on 14<sup>th</sup> May, 2018 approved the following matters. .

1. Approved the Audited Financial Results for the quarter and the Year ended on 31<sup>st</sup> March, 2018.
2. Approved the Consolidated Audited Financial Statements for the Year ended on 31<sup>st</sup> March, 2018.

The meeting commenced at 2.45pm and concluded at 4.15pm

Enclosing the audit report for the standalone and consolidated Financial results for the quarter and the year ended 31<sup>st</sup> March, 2018 and also the declaration as per the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Kindly take the above matter on your record and oblige.

Thanking You,

Yours Faithfully,  
**For Gujarat Petrosynthese Limited**

**Ankita Gokani**  
**Company Secretary**

GUJARAT PETROSYNTEHSE LTD  
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE  
MAHADEVAPURA POST  
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31.03.2018

		(Amt in '000)						
	PARTICULARS	STANDALONE					CONSOLIDATED	
		QUARTER ENDED		Year to Date			YEAR ENDED	
		31.03.2018 (AUDITED)	31.12.2017 (UNAUDITED)	31.03.2017 (AUDITED)	31.03.2018 (AUDITED)	31.03.2017 (AUDITED)	31.03.2018 (AUDITED)	31.03.2017 (AUDITED)
1	INCOME FROM OPERATIONS							
2	(a) SALES ( NET OF EXCISE DUTY)	46,799	48,728	41,561	186,472	174,499	187,434	174,499
3	(b) OTHER OPERATING INCOME	2,384	21	2,590	2,431	2,613	2,431	2,613
3	TOTAL INCOME FROM OPERATIONS( NET)	49,183	48,749	44,151	188,903	177,112	189,865	177,112
	OTHER INCOME							

**NOTES**

a. The above is an extract of the detailed format of Financial Results for the quarter and year ended 31.03.2018 Were Reviewed By The Audit Committee At Its Meeting Held On 14th May, 2018 & Approved At The Meeting Of The Board Of Directors & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE at [www.bseindia.com](http://www.bseindia.com) and on [www.sebi.gov.in](http://www.sebi.gov.in)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
	INR ('000)	INR ('000)	INR ('000)	INR ('000)
<b>A</b>				
<b>I ASSETS</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	21,000	22,597	46,132	47,729
Financial Assets:				
Investments	100,099	100,099	5,944	7,712
Loans	42,013	42,129	5,331	5,447
Assets Held for Sale	16,700	17,916	16,700	17,916
<b>Total Non-Current Assets</b>	<b>179,812</b>	<b>182,741</b>	<b>74,107</b>	<b>78,804</b>
<b>II Current Assets</b>				
Inventories	5,675	5,406	9,402	18,769
Financial Assets:				
Investments	975	2,245	23,300	11,397
Loans	345	497	345	497
Trade receivables	16,204	21,734	16,204	20,083
Cash and cash equivalents	25,850	8,966	28,448	13,301
Other financial assets	12,603	12,332	21,274	34,365
Other current assets	431	1,350	1,310	1,766
<b>Total Current Assets</b>	<b>62,083</b>	<b>52,530</b>	<b>100,283</b>	<b>100,178</b>
<b>TOTAL ASSETS</b>	<b>241,895</b>	<b>235,271</b>	<b>174,390</b>	<b>178,982</b>



## GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, Doddanekkundi. Industrial. Area,  
Phase I. Mahadevanura Post. Bangalore-560 048.



**dayal and lohia**  
chartered accountants

**Auditor's Report On Consolidated Year to Date Results of Gujarat Petrosynthese Limited  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To  
The Board of Directors of  
Gujarat Petrosynthese Limited

We have audited the annual consolidated financial results of Gujarat Petrosynthese Limited ("the Company") and its subsidiaries for the year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated annual financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated annual financial results, whose consolidated financial statements reflect total losses of Rs.1,44,02,475/- as at 31st March 2018 , Rs.9,15,23,475/- for the year ended 31st March 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated annual financial results:

- I. include the annual financial results of the following entities:
  1. Gujarat Polybutenes Private Limited
  2. GPL Finance and Investments Limited
- II. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and



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**dayal and lohia**  
chartered accountants

**Auditor's Report On Quarterly Financial Results and Year to Date Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Gujarat Petrosynthese Limited

We have audited the quarterly financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter ended **31<sup>st</sup> March, 2018** and the year to date financial results for the period from **1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of



- III. gives a true and fair view of the consolidated net loss and other financial information for the year ended 31<sup>st</sup> March 2018.

For Dayal and Lohia  
Chartered Accountants