



**NILE
LIMITED**

An ISO 9001 Company

CIN. : L27029AP1984PLC004719

PLOT NO 24 A/A, MLA COLONY, ROAD NO 12, BANJARA HILLS,
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640
E-mail : ho@nilelimited.com website : www.nilelimited.com

NILE/SEC/MAY-19/14/02

14th May, 2019

Corporate Relations Department
BSE Ltd.
P.J.Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

Scrip Code. 530129

Dear Sir,

Sub: Audited Financial Results and Audit Report thereon by the Auditors for the quarter and year ended 31st March, 2019.

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Audited Financial Results and Audit Report thereon for the quarter and year ended 31st March, 2019, which were duly placed and approved by the Board of Directors at their meeting, held on even date.

Thank you,

With Regards,

For Nile Limited

Bikram Keshari Prusty
Company Secretary



Encl: as above.

NILE LIMITED

CIN: L7029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APIC Industrial Park, Gajulamandam (V), Renigunta (M), Chittoor Dist., A.P.- 517520

Corp. Office: Plot No.24/A MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana – 500034

Ph.040-23606641, Fax: 040-23606640

Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Audited Results for the Quarter and Year Ended 31st March, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited*	Unaudited	Audited*	Audited	Audited
I	Revenue from operations	12,671.31	15,459.73	16,648.28	57,083.46	63,312.01
II	Other income	33.89	5.07	9.98	57.12	110.60
III	Total Revenue (I + II)	12,705.20	15,464.80	16,658.26	57,140.58	63,422.61
IV	Expenses					
	(a) Cost of materials consumed	12,075.39	13,457.12	14,064.40	49,531.70	53,311.89
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(1,828.03)	(451.41)	299.79	(1,866.50)	17.71
	(d) Employee benefits expense	188.43	195.92	331.80	736.14	803.45
	(e) Finance costs	107.77	95.18	174.32	451.32	740.71
	(f) Depreciation and amortisation expense	94.99	97.68	100.40	385.11	387.94
	(g) Other expenses	1,654.04	1,651.87	1,083.68	5,968.94	4,612.24
	Total expenses	12,292.59	15,046.36	16,054.39	55,206.71	59,873.94
V	Profit / (Loss) before exceptional and extraordinary items (III – IV)	412.61	418.44	603.87	1,933.87	3,548.67
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V – VI)	412.61	418.44	603.87	1,933.87	3,548.67
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	412.61	418.44	603.87	1,933.87	3,548.67
X	Tax expense					
	(1) Current tax	161.92	159.07	201.59	734.16	1,271.12
	(2) Prior period tax	-	-	-	-	0.61
	(3) Deferred tax	(21.47)	(11.97)	2.14	(51.34)	(27.78)
	Total Tax	140.46	147.10	203.73	682.83	1,243.95
XI	Net Profit / (Loss) from continuing operations (IX – X)	272.15	271.34	400.14	1,251.04	2,304.72
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII – XIII)	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	272.15	271.34	400.14	1,251.04	2,304.72
XVI	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	30.08	-	14.30	30.08	14.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	10.51	-	4.95	10.51	4.95
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	231.56	271.34	380.89	1,210.45	2,285.47
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)	300.1	300.19	300.15	300.19	300.15
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	12,841.77	11,729.05
XX	Earning Per Share (EPS)					
A	Before extraordinary items (of Rs.10/- each) (not annualised):					
	(a) Basic (in Rs.)	7.71	9.04	12.65	40.32	76.13
	(b) Diluted (in Rs.)	7.71	9.04	12.65	40.32	76.13
B	After extraordinary items (of Rs.10/- each) (not annualised):					
	(a) Basic (in Rs.)	7.71	9.04	12.65	40.32	76.13
	(b) Diluted (in Rs.)	7.71	9.04	12.65	40.32	76.13

For Gokhale & Co
Chartered Accountants


Padam
Padam Kumar Kaliya
Partner

14th May, 2019

Notes:

- 1) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April, 2017, with transition date as 01st April, 2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS.
- 2) For management purposes, the Company is organized into two operating divisions – Lead and Wind energy. Lead Division produces Lead and Lead alloys and the Windmills generate electrical energy. However, for the purpose of segment reporting as per Ind-AS 108, since Wind energy division does not meet the criteria laid down in the Standard as a reportable segment, the operations are reported under one segment only.
- 3) The figures appearing in the financial results have been re-classified wherever necessary as per the accounting standards.
- 4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the financial year.
- 5) The aforementioned results were reviewed by the Audit Committee and approved by the BOD at their respective meetings held on 14th May, 2019.
- 6) The Board has recommended a final dividend of Re 1.00 per share (10%) subject to approval of shareholders at the ensuing Annual General Meeting. The total dividend for the year works out to be Rs 3.00 per share (30%) subject to approval of 10% dividend by the shareholders at the ensuing AGM. [Previous year Rs 5.00 per share (50%)].

For Gokhale & Co
Chartered Accountants


Padam Kumar Kaliya
Partner

14th May, 2019.



For NILE LIMITED


V. RAMESH
Chairman and Managing Director

7) Reconciliation between financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter / year presented are as under:

SI No	Particulars	Quarter ended 31.03.2019	Quarter ended 31.03.2018	Quarter ended 31.12.2018	Year ended 31.03.2019	Year ended 31.03.2018
	Net profit under Previous GAAP (After Tax)	231.52	271.32	271.34	1210.38	2285.35
i.	Deferral of revenue relating to trade incentive schemes as per Ind AS 18	0	0	0	0	0
ii.	Amortisation of Goodwill reversed as per IND AS 103	0	0	0	0	0
iii.	Actuarial Loss on employee defined plan recognised in "Other Comprehensive Income" as per IND AS 19	30.08	14.3	0	30.08	(14.30)
iv.	Others	(30.12)	(14.32)	0.002	(30.15)	14.42
	Net profit under IND AS (After Tax)	231.56	271.34	271.34	1210.45	2285.47

8) Reconciliation between total Equity previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter / year presented are as under:

Sno	Particulars	Total Equity as on 31.03.2019	Total Equity as on 31.03.2018
	Total Equity under Previous GAAP (After Tax)	13101.93	11963.85
i.	Deferral of revenue relating to trade incentive schemes as per Ind AS 18	-	-
ii.	Amortisation of Goodwill reversed as per IND AS 103	-	-
iii.	Reversal of Proposed Dividend	-	-
iv.	Accounting for Financial Asset at Fair Value	-	-
v.	Deferred Tax liability on Depreciation of Revaluation reserves	-	-
vi.	Others	56.38	81.77
	Total Equity under IND AS (After Tax)	13158.31	12045.62

For Gokhale & Co
Chartered Accountants

Padam
Padam Kumar Kaliya
Partner

For NILE LIMIT

RAMESH
Chairman and Managing Director

Place: Hyderabad
Date: 14th May, 2019

V. Ramesh
Chairman and Managing Director
DIN: 00296642

NILE LIMITED
Balance Sheet as at 31st March, 2019

(Rs. in Lakhs)

Particulars	As at 31/03/2019	As at 31/03/2018
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,105.19	3,395.06
(b) Capital work-in-progress	81.92	1.03
(c) Financial Assets		
(i) Loans & Deposits	127.06	142.73
	3,314.17	3,538.82
(2) Current assets		
(a) Inventories	8,712.97	5,998.00
(b) Financial Assets		
(i) Investments	2.04	-.00
(ii) Trade receivables	5,609.65	9,245.59
(iii) Cash and cash equivalents	10.46	74.58
(iv) Other Financial Assets	17.06	111.56
(c) Other Current assets	1,115.33	480.61
	15,467.51	15,910.34
Total Assets	18,781.68	19,449.16
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	300.19	300.19
(b) Other Equity	12,858.12	11,745.43
	13,158.31	12,045.62

241.05	269.27
20.31	12.04
243.17	284.00
504.53	565.31
1,446.37	1,480.12
214.26	456.70
3,278.29	4,401.77
173.67	481.56
6.25	18.08
5,118.84	6,838.23
18,781.68	19,449.16

For NILE LIM

Padam Kumar Kaliya
Partner

14th May, 2019.

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph No 2322 1167 23228874 email: gokhaleandco@gmail.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Nile Limited**

We have audited the quarterly financial results of **Nile Limited** for the quarter ended March 31, 2019 and the year to date results for the period April 01, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



GOKHALE & CO

Chartered Accountants

3-6-322. Off No 403 Mahavir House, Basheerbaah, Hyderabad 500 029

Ph No 2322 1167 23228874 email: gokhaleandco@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019

Pade
**Firm Registered with
Chartered Accountants**





**NILE
LIMITED**

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CIN. : L27029AP1984PLC004719

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E-mail : ho@nilelimited.com website : www.nilelimited.com

Date: 14th May, 2019

Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, V. Ramesh, Chairman and Managing Director of Nile Limited, hereby declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

For Nile Limited

V. Ramesh
Chairman and
Managing Director
DIN: 00296642

