



**VALSON INDUSTRIES LTD.**

**MANUFACTURER OF ART SILK SYNTHETIC YARN**

**AN ISO 9001 CERTIFIED COMPANY**

**CIN No. : L17110MH1983PLC030117**

Date: 10<sup>th</sup> June, 2022

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 530459

Dear Sir / Madam,

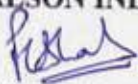
**SUB: SUBMISSION OF HALF YEARLY DISCLOSURE ON RELATED PARTY  
TRANSACTIONS IN COMPLIANCE WITH  
REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) (AMENDMENTS) REGULATIONS, 2018**

We hereby submit the attached disclosure on Related Party Transactions for the half year ended 31<sup>st</sup> March, 2022 in 'Annexure A' (format specified by the SEBI) as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

We request you to take the same on records and oblige.

Thanking You,

Yours Faithfully,  
For VALSON INDUSTRIES LIMITED

  
**PRITESH SHAH**  
**COMPLIANCE OFFICER**



Encl: As Above

## Annexure A

## Format for disclosure of Related Party Transactions every six months (see Note 4)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Valson Industries Limited	AAACV2416J	Mr. Suresh N. Mutreja	AAGPM3524K	Chairman & Managing Director	Director's Remuneration		26.45	1.99	2.24								
2	Valson Industries Limited	AAACV2416J	Mr. Varun S. Mutreja	AJCPM2784Q	Director & CFO	Director's Remuneration		14.36	0.55	0.04								
3	Valson Industries Limited	AAACV2416J	Mr. Kunal S Mutreja	ADZPM3095K	Director & CEO	Director's Remuneration		14.36	1.50	1.35								
4	Valson Industries Limited	AAACV2416J	Mrs. Asha S Mutreja	AAGPM3523Q	Women Director	Director's Remuneration		3.18	0.46	0.46								
5	Valson Industries Limited	AAACV2416J	Mr. Ankit S. Mutreja	ATWPM6695E	Son of Chairman & Managing Director	Salary		3.00	0.46	0.45								
6	Valson Industries Limited	AAACV2416J	Mrs. Sheeladevi N. Mutreja	AAGPM4308K	Mother of Chairman & Managing Director	Rent	4.20	2.10	0.92	0								
7	Valson Industries Limited	AAACV2416J	Mr. Suresh N. Mutreja	AAGPM3524K	Chairman & Managing Director	Interest on deposit		2.31	52.40	51.50								
8	Valson Industries Limited	AAACV2416J	Mr. Varun S. Mutreja	AJCPM2784Q	Director & CFO	Interest on deposit		0.49	11.21	11.00								
9	Valson Industries Limited	AAACV2416J	Mr. Kunal S Mutreja	ADZPM3095K	Director & CEO	Interest on deposit		1.73	39.13	38.50								
10	Valson Industries Limited	AAACV2416J	Mrs. Asha S Mutreja	AAGPM3523Q	Women Director	Interest on deposit		0.58	13.27	13.00								
11	Valson Industries Limited	AAACV2416J	Mrs. Shweta Mutreja	AQAPK8338H	Daughter in Law of Chairman & Managing Director	Interest on Deposit		0.52	11.73	11.5								
12	Valson Industries Limited	AAACV2416J	Miss Avyanna Mutreja	ADZPM3095K	Grand Daughter of Chairman & Managing Director	Interest on Deposit		0.22	5.09	5								
13	Valson Industries Limited	AAACV2416J	Mr. Vinod N. Mutreja	AADPM2840F	Brother of Chairman & Managing Director	Interest on Deposit		0.80	0.00	20								
14	Valson Industries Limited	AAACV2416J	Suresh N Mutreja HUF	AAAH55057H	Karta is Chairman & Managing Director	Interest on Deposit		1.53	34.64	34								
15	Valson Industries Limited	AAACV2416J	Kunal S Mutreja HUF	AAJHK4049P	Karta - Son of Chairman & Managing Director	Interest on Deposit		1.75	39.79	39								
16	Valson Industries Limited	AAACV2416J	Varun S Mutreja HUF	AAJHV8625B	Karta - Son of Chairman & Managing Director	Interest on Deposit		1.55	35.18	34.5								
17	Valson Industries Limited	AAACV2416J	Pradip C Shah HUF	AAGHS0159A	Karta is Independent Director	Interest on Deposit		1.80	40.82	40.00								
18	Valson Industries Limited	AAACV2416J	Ankit S Mutreja HUF	AATHA1482M	Karta - Son of Chairman & Managing Director	Interest on Deposit		0.43	5.10	10.00								
19	Valson Industries Limited	AAACV2416J	M/s. L N Industries	AAFFL9131N	Nephew of Chairman & Managing Director	Packing Materials	250.00	93.17	45.50	54.49								
20	Valson Industries Limited	AAACV2416J	Mr. Ankit S. Mutreja	ATWPM6695E	Son of Chairman & Managing Director	Packing Materials & Transport charges	200.00	104.72	57.32	44.95								
21	Valson Industries Limited	AAACV2416J	Mr. Pradip C. Shah	AAUPS1584P	Independent Director	Director Sitting fees		0.50	0.00	0								
22	Valson Industries Limited	AAACV2416J	Mr. Chandan S. Gupta	AACPG5833H	Independent Director	Director Sitting fees		0.50	0.00	0								
23	Valson Industries Limited	AAACV2416J	Mr. Surendra Kumar Suri	AFZPS2776K	Independent Director	Director Sitting fees		0.50	0.00	0								
24	Valson Industries Limited	AAACV2416J	Mrs. Radhika V. Shah	BEFPS7542B	Independent Director	Director Sitting fees		0.20	0.00	0								
25	Valson Industries Limited	AAACV2416J	Mr. Amit Singh	BTCPS9770D	Independent Director	Director Sitting fees		0.10	0.00	0								
26	Valson Industries Limited	AAACV2416J	Mr. Punit P. Shah	ARXP51396P	Son of Independent Director	Professional Fees		0.90	1.49	0								
27	Valson Industries Limited	AAACV2416J	Lalit N. Mutreja HUF	AAAH1923R	Karta - Brother of Chairman & Managing Director	Brokerage		0.45	0.12	0.22								
28	Valson Industries Limited	AAACV2416J	Ankit S Mutreja HUF	AATHA1482M	Karta - Son of Chairman & Managing Director	Brokerage		0.93	0.00	0.26								
29	Valson Industries Limited	AAACV2416J	M/s. KLM Creation	AARFK5180F	Partner is Brother of Chairman & Managing Director	Brokerage		0.58	0.00	0.56								
30	Valson Industries Limited	AAACV2416J	M/s. Titex Silk Mills	AAAF4129R	Partner is Brother of Chairman & Managing Director	Sales & Processing charges	100.00	-0.07	0.00	0.00								
31	Valson Industries Limited	AAACV2416J	M/s. KLM Creation	AARFK5180F	Partner is Brother of Chairman & Managing Director	Sales & Processing charges	300.00	35.45	0.00	0.00								
Total (of Note 6b)																		
							854.20	315.09	398.65	413.01								

The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

In case of a multi-year related party transaction:

a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".

b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

"Cost" refers to the cost of borrowed funds for the listed entity.

PAN will not be displayed on the website of the Stock Exchange(s).

Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

For Valson Industries Limited

  
Pritesh Shah  
Compliance Officer

