



**Hilltone Software
& Gases Limited**

Regd. Office

B/4, K.B. Complex, Dairy Road,
Mehsana 384 002
Phone : +91 98250 70680
Email : hilltonegases@yahoo.com
Website : www.hilltonegases.com

Factory

Santej - Vadsar Road, Village : Santej,
Taluka : Kalol, Dist. Gandhinagar
Phone : +91 98250 70110
Email : add.hilltone.gases@yahoo.com
CIN: L72200GJ1993PLC020620

Date: 14/06/2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Script Code: 544308(BSE)

Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“LODR”).

Dear Sir/Madam,

Pursuant to Regulation 30 of LODR read with Securities and Exchange Board of India (“SEBI”) circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI circular number CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that the Board of Directors (“Board”) of the Company at its meeting held today i.e., Saturday, June 14, 2025, noted and accepted the resignation of M/s K.C. Parikh & Associates, Chartered Accountants (FRN: 107550W), from the position of being the Statutory Auditor of the Company.

M/s K.C. Parikh & Associates, Chartered Accountants (FRN: 107550W) tendered their resignation vide E-mail dated 13th June, 2025 for the reasons mentioned in the said resignation letter. A copy of the said resignation letter along with the Annexure A as received from M/s K.C. Parikh & Associates, Chartered Accountants (FRN: 107550W) is enclosed herewith as Annexure. The Board also took note that there were no concerns and/or reasons of any nature whatsoever highlighted by M/s K.C. Parikh & Associates, Chartered Accountants (FRN: 107550W) with respect to their resignation.



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The Board and the Audit Committee of the Company placed on record their appreciation for the continuous support provided by M/s K.C. Parikh & Associates, Chartered Accountants (FRN: 107550W) during their tenure as Statutory Auditors of the Company.

Thanking You.

Yours faithfully,

For **HILLTONE SOFTWARE AND GASES LIMITED,**

NIKET MAHENDRABHAI SHAH

Managing Director

DIN: 00278968



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Details as required under Regulation 30 of LODR read with SEBI circular no.

SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Resignation of Statutory Auditor:

Sr. No.	Particulars	Details
1.	Name of the company	HILLTONE SOFTWARE & GASES LIMITED
2.	Name of the Auditor	M/s K.C. Parikh & Associates, Chartered Accountants
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	The detailed reason(s) for resignation is mentioned in the enclosed resignation letter
4.	Date of appointment/re- appointment/ cessation (as applicable) and term of appointment/re- appointment	Not Applicable
5.	Brief Profile (in case of appointment).	Not Applicable
6.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable



HILLTONE SOFTWARE AND GASES LTD <secretarial.hilltone@gmail.com>

Resignation as Statutory Auditors

Chintan Doshi <chintan@kcparikh.com>

Fri, Jun 13, 2025 at 11:06 AM

To: Niket Shah <hilltone98@yahoo.com>, "hilltonegases@yahoo.com" <hilltonegases@yahoo.com>, Hital Shah <hitalshah@gmail.com>, "K. C. Parikh & Associates" <kcparikh@gmail.com>

Cc: Paresh Parekh <capareshparekh@yahoo.co.in>, "secretarial.hilltone@gmail.com" <secretarial.hilltone@gmail.com>

Dear Sir,

We were appointed as statutory auditors of Hilltone Software and Gases Limited (the 'Company') in 30th Annual General Meeting ("AGM") for a period of 5 years till the conclusion of 35th AGM.

Kindly refer our e-mail dated 2nd May, 2025 regarding increase in Statutory Audit Fees from financial year 2025-26. As per your email dated 06.05.2025, as informed by the management of the company that the proposed increase in the audit fees are significantly higher than expected for the Company. We consider current fees as significantly disproportionate to our audit efforts, it would be extremely difficult for us to continue as a statutory auditor of the company. Accordingly, we hereby tender our resignation as the statutory auditor of the company and request you to treat this as our letter of resignation with immediate effect. We have also discussed this matter with the management of the company.

Kindly take this on your records and do the needful. As required by Companies Act, 2013, we shall file a statement in form ADT 3 in the due course and will forward a copy to the company for record.

We have completed the audit of Financial Statement of the company for the year ended March 31, 2025 and have not commenced the audit of the company for financial year 2025-26.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in future, please feel free to contact us.

Regards,

CA. Chintan M. Doshi

Partner

K. C. Parikh & Associates

Chartered Accountants

907, Colonnade 2, Behind Rajpath Club, Bodakdev, Ahmedabad - 380 054

M.: +91 98250 67381

From: Chintan Doshi <chintan@kcparikh.com>**Sent:** 02 May 2025 15:51**To:** Niket Shah <hilltone98@yahoo.com>; hilltonegases@yahoo.com <hilltonegases@yahoo.com>; Hital Shah <hitalshah@gmail.com>**Cc:** Paresh Parekh <capareshparekh@yahoo.co.in>**Subject:** Increase in Audit fees for F. Y. 2025-26

Dear Sirs,

This letter is to inform you of an increase in our audit fees, which will take effect on 01.04.2025. We understand that fee increases are always a concern, and we want to be transparent about the reasons behind this change.

Our decision to adjust fees is due to increased costs of services looking to the nature and size of upcoming transactions, continuous legislation and change, increasing client needs and increased competition for hiring the best talent. We have diligently reviewed our operational costs and have determined that this increase is necessary to maintain and enhance the quality of our audit services and ensure our continued ability to serve your needs effectively.

The new audit fee structure will be as follows:

- Statutory Audit Fees for F.Y. 2025-26 shall be Rs. 25,00,000 + GST at applicable rates.
- Tax Audit Fees for F.Y. 2025-26 shall be Rs. 1,50,000 + GST at applicable rates.
- Certification fees for various certificates to be issued shall be decided looking upon the type of certificates on case to case basis.

We appreciate your understanding and continued partnership. We are committed to providing you with the highest quality of service and value. Should you have any questions or concerns regarding this fee increase, please do not hesitate to contact us at chintan@kcparikh.com

Regards,

CA. Chintan M. Doshi

Partner

K. C. Parikh & Associates

Chartered Accountants

907, Colonnade 2, Behind Rajpath Club, Bodakdev, Ahmedabad - 380 054

M.: +91 98250 67381

 **Annexure for Resignation.pdf**

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1. Name of the listed entity	Hilltone Software & Gases Limited
2. Details of the statutory auditor:	
a. Name:	K. C. Parikh & Associates
b. Address:	907, Colonnade 2, Behind Rajpath Club, Bodakdev, Ahmedabad - 380 054.
c. Phone number:	9825067381
d. Email:	chintan@kcparikh.com
3. Details of association with the listed entity	
a. Date on which the statutory auditor was appointed:	29.09.2023
b. Date on which the term of the statutory auditor was scheduled to expire:	29.09.2028
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit report for the year ended on 31.03.2025 submitted on 29.05.2025
4. Detailed reasons for resignation:	Increase in Audit fees not accepted by management
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Mail for increase in audit fees was done on 02.05.2025 to Chairman and Managing Director, CFO and Audit Committee Chairman, verbal discussion/negotiation was done with CFO but management has mailed on 06.05.2025 for non acceptance of increase in audit fees.
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
b. Whether the lack of information would have significant impact on the financial statements/results.	
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7. Any other facts relevant to the resignation:	Nil

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For, K. C. Parikh & Associates

Chartered Accountant
FRN.: 107550W

CA Chintan M. Doshi
Partner

M.No.: 118298



Date : 13/06/2025

Place : Ahmedabad