

June 14, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, it is hereby informed that the Company has received three orders dated June 13, 2025 from the Assistant Commissioner, Nungambakkam, Central-III, Chennai Central, Tamil Nadu, dropping the proceedings under section 74 of Central and Goods Services Tax, 2017 against the Show Cause Notices. These SCNs were disclosed in the Prospectus dated April 30, 2025 under the Material Litigation and Litigation section.

The details as required under Regulation 30 read with Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in **Annexure 1**.

We request you to kindly take the above information on record.

Thanking you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310

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CIN Number : L40100KA2013PLC093769

Annexure 1

Details as required under Regulation 30 read with Schedule III of SEBI Listing Regulations are given below:

Name of the authority	Office of the Assistant Commissioner (Tamil Nadu State tax Authority), Nungambakkam, Central-III, Chennai Central, Tamil Nadu
Nature and details of the action(s) taken or order(s) passed	Orders passed for dropping proceedings initiated under section 74 of the CGST Act 2017 read with corresponding provisions of TNGST Act against Show Cause Notices dated January 03, 2025 for the month of April 2022, January 06, 2025 for the month of August 2021 and January 06, 2025 for the month of April 2023.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	All the three Orders passed were dated June 13, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Company had received show cause notices alleging discrepancies in respect of inverted duty structure refunds sanctioned under the provisions of the GST law where Goods and Services Tax amounting to INR 47.30 million, INR 60.60 million and INR 121.40 million were demanded for the month of August 2021, April 2022 and April 2023 respectively.</p> <p>Orders dated June 13, 2025 have been passed dropping the proceedings against the said show cause notices.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As the proceedings have been dropped, there will be no impact on financial, operation or other activities of the Company.