

June 14, 2025

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001.

**National Stock Exchange of India Limited** : **BAJAJELEC - Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)**

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated March 16, 2024, wherein the Company, inter alia, intimated that it had received an order dated March 16, 2024, under Section 73(9) of the CGST Act, 2017 (“Earlier Order”), from the Office of the Assistant Commissioner, DGSTO-1, Bengaluru, Karnataka (“GST Authority”), alleging that the Company had claimed excess input tax credit (ITC) during FY 2018-19, and consequently, a total demand of Rs.25.90 lakh had been imposed on the Company, which included a general penalty of Rs.1.83 lakh, we hereby wish to update you as follows:

- The Company has paid the tax amount of Rs. 13.18 lakh in full and thereafter has made an application under the provisions of the Government of India’s Amnesty Scheme to avail the benefit of waiver of interest and penalty under the said Scheme.
- Subsequently, the Company received an order dated June 13, 2025, from the Assistant Commissioner, DGSTO-1, Bengaluru, Karnataka (“GST Authority”), (*received by the Company on June 13, 2025, at 16:46 hours*) for the conclusion of proceedings as per Section 128A of the CGST Act, 2017 (“Order”), wherein the amount of interest and penalty have been waived.

Please note that there is no impact on financial operations or any other activities of the Company on account of this matter.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary  
(ICSI Membership No.: A51129)