

Nilkamal Limited

Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : E-mail : marketing@nilkamal.com • **Visit us at :** www.nilkamalmaterialhandling.com

Furniture Division : E-mail : furniture.enquiry@nilkamal.com • **Visit us at :** www.nilkamal.com

Nilkamal Homes Division : E-mail : connect@nilkamalhomes.com • **Visit us at :** www.nilkamalhomes.com

Date: July 14, 2025

Ref: BOD/MAY2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East, Mumbai-400 051.

SCRIPT CODE: 523385

SYMBOL: NILKAMAL

Sub: Intimation of Execution of Deed of Assignment for Intellectual Properties and Design, Employment Agreement and Non-compete Agreement for purchase of the healthcare furniture vertical of Imedfurns Private Limited - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance of our intimation dated May 14, 2025 and in accordance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that pursuant to the approval of the Sub-Committee of the Board of Directors today, the Company has executed a Deed of Assignment for Intellectual Properties and Design, Employment Agreement and Non-compete Agreement with Imedfurns Private Limited for the purchase of healthcare furniture vertical including the intellectual property rights, the contracts, employees and goodwill for an aggregate consideration of Rs. 3,00,00,000/- (Rupees Three Crores only), payable over a period of 4 years.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in enclosed '**Annexure A**'.

We request you to disseminate the above information on your website.

Thanking you,
Yours faithfully,
For Nilkamal Limited



Sagar Mehta
Company Secretary & Compliance Officer

Encl: as stated

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Annexure: A

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Not applicable as no entity is being acquired. Purchase of the healthcare furniture vertical including the intellectual property rights, the contracts, employees and goodwill of Imedfurns Private Limited having its registered office at 1, Palani Nagar, Golden Estate Gerugambakkam, Chennai, Tamil Nadu – 600128, India by way of Deed of Assignment for Intellectual Properties and Design, Employment Agreement and Non-compete Agreement for an aggregate consideration of Rs. 3,00,00,000/- (Rupees Three Crores only), payable over a period of 4 years.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition does not fall within the related party transactions. The Promoter/ Promoter group of the Company has no interest in the above entity.
3	Industry to which the entity being acquired belongs;	No entity is being acquired.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of business will enable the Company to expand in healthcare furniture vertical.

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5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable. The Transaction is subject to fulfilment of condition precedents as agreed between the parties.
6	Indicative time period for completion of the acquisition;	July 14, 2025.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Aggregate consideration of Rs. 3,00,00,000/- (Rupees Three Crores only), payable over a period of 4 years.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable, as the proposed transaction involves the purchase of the healthcare furniture vertical including the intellectual property rights, the contracts, employees and goodwill of Imedfurns Private Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable, as the proposed transaction involves the purchase of the healthcare furniture vertical including the intellectual property rights, the contracts, employees and goodwill of Imedfurns Private Limited.