

14th July 2025

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sir,

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting results of 38th Annual General Meeting held on 14th July 2025.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we have enclosed herewith the combined voting results of the remote e-Voting together with the voting conducted during the AGM for the businesses mentioned in the Notice of Annual General Meeting (AGM) dated 5th May 2025, transacted at the AGM held on 14th July 2025 along with the consolidated report of Scrutinizer.

The aforesaid reports are also available on the website of the Company www.sunshieldchemicals.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Sunshield Chemicals Limited

Amit Kumashi
Company Secretary



[Home](#)[Validate](#)

General information about company

Scrip code	530845
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE199E01014
Name of the company	Sunshield Chemicals Limitd
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-07-2025
Start time of the meeting	11:00 AM
End time of the meeting	12:13 PM

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Prasen Naithani
Firms Name	P. Naithani & Associates
Qualification	CS
Membership Number	3830
Date of Board Meeting in which appointed	05-05-2025
Date of Issuance of Report to the company	14-07-2025

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	07-07-2025
Total number of shareholders on record date	4826
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	47
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4739069	4738369	99.9852	4738369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4739069	4738369	99.9852	4738369	0	100.0000
Public-Institutions	E-Voting	478388	283245	59.2082	283245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		478388	283245	59.2082	283245	0	100.0000
Public- Non Institutions	E-Voting	2135603	40682	1.9049	6566	34116	16.1398	83.8602
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2135603	40682	1.9049	6566	34116	16.1398
Total		7353060	5062296	68.8461	5028180	34116	99.3261	0.6739
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Dividend				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4739069	4738369	99.9852	4738369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4739069	4738369	99.9852	4738369	0	100.0000
Public-Institutions	E-Voting	478388	283245	59.2082	283245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		478388	283245	59.2082	283245	0	100.0000
Public- Non Institutions	E-Voting	2135603	40682	1.9049	6566	34116	16.1398	83.8602
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2135603	40682	1.9049	6566	34116	16.1398
Total		7353060	5062296	68.8461	5028180	34116	99.3261	0.6739
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Dr. Maya Parihar Malhotra (DIN:00302976) as a Director liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4739069	4738369	99.9852	4738369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4739069	4738369	99.9852	4738369	0	100.0000
Public-Institutions	E-Voting	478388	283245	59.2082	283245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		478388	283245	59.2082	283245	0	100.0000
Public- Non Institutions	E-Voting	2135603	40682	1.9049	6566	34116	16.1398	83.8602
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2135603	40682	1.9049	6566	34116	16.1398
Total		7353060	5062296	68.8461	5028180	34116	99.3261	0.6739
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to Ms Kishore Bhatia and Associates, the Cost Auditors for the financial year ending on 31st March 2026				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4739069	4738369	99.9852	4738369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4739069	4738369	99.9852	4738369	0	100.0000
Public-Institutions	E-Voting	478388	283245	59.2082	283245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		478388	283245	59.2082	283245	0	100.0000
Public- Non Institutions	E-Voting	2135603	40682	1.9049	6566	34116	16.1398	83.8602
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2135603	40682	1.9049	6566	34116	16.1398
Total		7353060	5062296	68.8461	5028180	34116	99.3261	0.6739
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Naithani and Shetty Associates as Secretarial Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4739069	4738369	99.9852	4738369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4739069	4738369	99.9852	4738369	0	100.0000
Public-Institutions	E-Voting	478388	283245	59.2082	283245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		478388	283245	59.2082	283245	0	100.0000
Public- Non Institutions	E-Voting	2135603	40682	1.9049	6566	34116	16.1398	83.8602
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2135603	40682	1.9049	6566	34116	16.1398
Total		7353060	5062296	68.8461	5028180	34116	99.3261	0.6739
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Mukesh Malhotra (DIN: 01101063) as Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4739069	4738369	99.9852	4738369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4739069	4738369	99.9852	4738369	0	100.0000
Public-Institutions	E-Voting	478388	283245	59.2082	283245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		478388	283245	59.2082	283245	0	100.0000
Public- Non Institutions	E-Voting	2135603	40682	1.9049	6566	34116	16.1398	83.8602
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2135603	40682	1.9049	6566	34116	16.1398
Total		7353060	5062296	68.8461	5028180	34116	99.3261	0.6739
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.
Mobile: +91 98204 00325 +91 8779458982 | Email: cs@careerimpact.in

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014)

To
The Chairman,
SUNSHIELD CHEMICALS LIMITED
1501-A, Universal Majestic,
P.L. Lokhande Marg,
Behind R.B.K International Academy,
Chembur (W), Mumbai,
Maharashtra 400043

Dear Sir,

Sub: 38th Annual General Meeting of Sunshield Chemicals Limited held on Monday, July 14, 2025 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OVAM").

I, Prasen Naithani, of P. Naithani & Associates, Practicing Company Secretaries, appointed as the Scrutinizer by the Board of Directors of Sunshield Chemicals Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize both E-voting process (remote e-voting) and E-voting at the Annual General Meeting ("AGM") of the Company held on Monday, July 14, 2025 at 11:00 a.m. through VC / OAVM in respect of the below mentioned proposed resolutions.

1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer both E-voting process (remote e-voting) and E-voting at the AGM. The Remote e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Friday, 11th July 2025 (9:00 am IST) and ends on Sunday, 13th July 2025 (5:00 pm IST). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on Monday, 07th July 2025 i.e. cut-off date, were allowed to participate and vote electronically during the aforesaid period of Remote e-voting. The Company had also provided E-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.
2. As required under Section 108 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing

Obligations & Disclosure Requirements) Regulations, 2015, the notice dated May 05, 2025, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars No.14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19 2024, respectively (“MCA Circulars”)and SEBI Circular dated May 12, 2020, May 13, 2022, January 5, 2023, October 7, 2023, October 03 2024, and other related circulars.

3. After closure of E-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited in the presence of two witnesses i.e. Ms. Praggya Tripathi & Ms. Khushboo Siddiqui who are not in the employment of the company. The e-voting data / results downloaded from the E-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.
4. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to Remote e-voting prior and E-voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the entire e-voting process is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
5. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through both E-voting process (remote e-voting) and Electronic Voting (e-voting) at the AGM.

Sr. No.	Particulars of Resolution	Method of Voting	Total number of votes cast	Votes in favour of Resolution			Votes against Resolution			Invalid Votes	
				Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Total number of member whose votes were declared invalid	Total number of votes cast by them
1.	Adoption of Company's Financial Statement for the year ended on 31st March 2025 and Reports of the Directors and Auditors thereon	E-voting	5028193	24	5028152	99.9992	6	41	0.0008	0	0
	Ordinary Resolution	E-voting at AGM	34103	3	28	0.0821	3	34075	99.9179	0	0
		Total	5062296	27	5028180	99.3261	9	34116	0.6739	0	0
2.	To declare final dividend on the equity shares for the financial year ended 31st March 2025.	E-voting	5028193	24	5028152	99.9992	6	41	0.0008	0	0
	Ordinary Resolution	E-voting at AGM	34103	3	28	0.0821	3	34075	99.9179	0	0
		Total	5062296	27	5028180	99.3261	9	34116	0.6739	0	0

3.	To appoint a Director in place of Dr. Maya Parihar Malhotra (DIN: 00302976), who retires by rotation and, being eligible, offers herself for re-appointment. Ordinary Resolution	E-voting	5028193	24	5028152	99.9992	6	41	0.0008	0	0
		E-voting at AGM	34103	3	28	0.0821	3	34075	99.9179	0	0
		Total	5062296	27	5028180	99.3261	9	34116	0.6739	0	0
04.	Ratification of Remuneration payable to Cost Auditor M/s Kishore Bhatia & Associates, Cost Accountants (Firm Registration No.00294) for the financial year ending on 31st March 2026 Ordinary Resolution	E-voting	5028193	24	5028152	99.9992	6	41	0.0008	0	0
		E-voting at AGM	34103	3	28	0.0821	3	34075	99.9179	0	0
		Total	5062296	27	5028180	99.3261	9	34116	0.6739	0	0
05.	Appointment of M/s. Naithani & Shetty Associates as Secretarial Auditors of the Company for the period of %years i.e 2025-26 to 2029-30 Ordinary Resolution	E-voting	5028193	24	5028152	99.9992	6	41	0.0008	0	0
		E-voting at AGM	34103	3	28	0.0821	3	34075	99.9179	0	0
		Total	5062296	27	5028180	99.3261	9	34116	0.6739	0	0

06.	Appointment of Mr. Mukesh Malhotra (DIN:01101063) as Independent Director Special Resolution	E-voting	5028193	24	5028152	99.9992	6	41	0.0008	0	0
		E-voting at AGM	34103	3	28	0.0821	3	34075	99.9179	0	0
		Total	5062296	27	5028180	99.3261	9	34116	0.6739	0	0

From the above report, I state that all the resolutions stand passed under the Remote e-voting and E-voting at the AGM with requisite /special majority.

The electronic data and all other relevant records relating to the E-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,

**For P. Naithani & Associates,
Practicing Company Secretary**

Prasen
Pravinchan
dra Naithani

Digitally signed by
Prasen
Pravinchandra
Naithani
Date: 2025.07.14
15:23:18 +05'30'

**Prasen Naithani
Proprietor**

C.P: 3389

FCS: 3830

PR No. 1131/2021

Place: Mumbai

Date: 14/07/2025

UDIN: F003830G000772488