

## NU-TECH CORPORATE SERVICES LIMITED

Regd. office : 101/102, Triveni Building, Mitt Chowki, Marve Road, Malad West, Mumbai - 400 064.

₹ in lakhs

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2013 Unaudited	31.03.2013 Audited	30.06.2012 Unaudited	31.03.2013 Audited
1a	Income from operations	5.70	5.77	5.70	22.90
1b	Other operating income	5.70	5.77	5.70	22.90
	Total income from operations (1a to 1b)				
2	Expenses				
2a	Employee benefits expense	1.93	2.38	1.21	6.29
2b	Depreciation and amortisation expense	0.40	0.88	0.02	0.37
2c	Legal and professional fees	1.74	2.54	1.92	5.81
2d	Other expenses	4.07	5.81	3.15	12.47
	Total expenses (2a to 2d)	1.63	(0.05)	2.55	10.43
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)				
4	Other income	1.63	(0.05)	2.55	10.43
5	Profit/(Loss) from ordinary activities before interest and exceptional items (3+4)	64.65	64.62	64.65	259.29
6	Interest	(63.01)	(64.67)	(62.10)	(248.86)
7	Profit/(Loss) from ordinary activities after interest but before exceptional items (5-6)				
8	Exceptional items (See note 4)	(63.01)	(64.67)	(62.10)	(248.86)
9	Profit/(Loss) from ordinary activities before tax (7+8)				
10	Tax expense	(63.01)	(64.67)	(62.10)	(248.86)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)				
12	Extraordinary items	(63.01)	(64.67)	(62.10)	(248.86)
13	Net Profit/(Loss) for the period (11-12)	1,200.00	1,200.00	1,200.00	1,200.00
14	Paid-up equity share capital (Face value : ₹ 10/- per share)				331.07
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
16	Earnings per share (Face value : ₹ 10/- per share) - Basic and diluted (₹)	⊙ (0.33)	⊙ (0.34)	⊙ (0.52)	(2.07)
	⊙ Not annualised				
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding	12,000,005	12,000,005	12,000,005	12,000,005
	-Number of shares	100.00	100.00	100.00	100.00
	-Percentage of shareholding				
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	-Number of shares	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b)	Non-encumbered				
	-Number of shares	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

## Notes:

- The above results were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 14th August, 2013 and have been subjected to a "limited Review" by the Auditors.
- The Company's bankers have initiated recovery proceedings in respect of dues against Bank Overdraft/Working Capital Demand Loans aggregating to ₹ 1,576.66 lacs together with interest thereon. On provision of interest thereon upto date the aggregate amount due to bankers as per the books of accounts as at 30.06.2013 aggregates ₹ 4,430.94 lacs. These matters are pending before The Debt Recovery Tribunal for hearing and final disposal. However, the Company is in dialogue for compromise settlement.
- In the audited accounts for the year ended March 31, 2013, the Auditors have referred to the following in their Audit Report:  
"The financial statements are prepared on a going concern basis even though the Company has substantial accumulated losses and has eroded its net worth as explained in note 1.7 in respect of which we are unable to express an opinion."  
The management believes that the Company is a going concern and will continue to be so in the foreseeable future, notwithstanding the fact that the Company has eroded its net worth. Considering the steps initiated by the Company for its revival and recovery of its dues from its clients, including legal recourse, the Company is confident that the outstanding will be reduced in due course of time.
- The figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of full year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2013.
- Since the company is engaged in no activity other than the recovery of non-performing assets, no separate information for business and geographical segmentwise disclosure is required.
- Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

For Nu-Tech Corporate Services Limited

Place : Mumbai  
Date : 14th August, 2013
  
B.S. Rajprohit  
Chairman

14 AUG 2013

**PRASHANT WAKHARIYA & CO.****Chartered Accountants****B-1, Sadichha Apartment, Ground Floor, Rokadia Lane, Borivali (W) Mumbai - 400 092.  
Tel. No. (O) 2892 2369 / (M) 093246 57162**

To,  
The Board of Directors,  
Nu-Tech Corporate Services Limited  
2<sup>nd</sup> floor, Rajabhadur Mansion  
28, Mumbai Samachar Marg,  
Mumbai 400 001

Dear Sirs,

**Re: Limited review of the unaudited financial results for the three months ended 30<sup>TH</sup> June, 2013 pursuant to clause 41 of the listing agreements with relevant stock exchanges.**

- I. We have reviewed the unaudited financial results for the **Three months ended 30<sup>TH</sup> June, 2013** as appearing in the accompanying statement giving the **Unaudited financial results for the Three months ended 30<sup>TH</sup> June, 2013** (hereinafter referred to as 'the statement'), of Nu-tech Corporate Services Limited initialled by us for the purpose of identification. This statement is the responsibility of the company's management and has been approved by the Board of Directors.
- II. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.
- III. The financial statements are prepared on a going concern basis even though the company has substantial accumulated losses and has eroded its net worth as explained in note to the audited accounts for the year ended 31<sup>st</sup> March, 2013 in respect of which we are unable to express an opinion (refer note 4 of the statement).
- IV. Based on our review conducted as indicated in paragraphs I and II above, and except for the matter referred in paragraph III above, nothing has come to our notice