



No.RVIL/BSE/2018

Bhopal : August 14, 2018

The Bombay Stock Exchange Ltd.,
Corporate Relations Deptt.,
5th Floor, New Trading Ring,
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub.: Outcome of the meeting held on today i.e. 14-8-2018

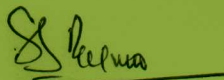
Ref.: Script Code No. 532124

We take this opportunity to inform you that the Board of Directors of the Company met today and approved inter-alia, the financial results of the company for the quarter and year ended 30-6-2018. A copy thereof is attached.

Kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully
For Reliable Ventures India Ltd.


Co. Secy

Encl.: As above

**RELIABLE VENTURES INDIA LIMITED**

L22354MP1992PLC007295

Regd. Office : Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP - 462001

Tel No.0755 4902458; Email. reliablegroup@gmail.com : Website: noorussabahpalace.com--

Statement of Unaudited Financial Results for the Quarter ended 30.06.2018

(Amount in Lakhs)

	Quarter Ended			For the Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	31 March 2018
Revenue				
Revenue from Operations	446.66	478.12	333.41	1,632.90
Other income	12.07	9.91	6.60	31.05
Total Income	458.72	488.03	342.01	1,663.96
Expenses				
Cost of materials Consumed	105.44	103.31	92.54	404.93
Employee benefits expenses	114.90	101.95	114.84	493.82
Finance costs	0.12	0.20	0.38	2.28
Depreciation and Amortization Expenses	23.07	166.55	34.84	270.95
Other Expenses	122.29	159.80	97.52	475.68
Total Expenses	365.82	531.81	340.11	1,647.65
Profit/(loss) before Exceptional Items and Tax	92.90	-43.77	1.89	16.30
Exceptional Items				
Exceptional Items	-	-	-	-
Profit/(loss) before Tax	92.90	-43.77	1.89	16.30
Tax expense:				
1. Current Tax	18.94	16.09	1.60	36.88
2. Deferred Tax	2.36	-43.94	-0.97	-44.86
Profit/(Loss) for the period	71.60	-15.93	1.27	24.29
Other comprehensive income				
A(i) Items that will not be reclassified to profit or loss	-	8.40	-	8.40
Remeasurements of the defined benefit plans	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-2.31	-	-2.31
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	-	6.08	-	6.08
Total comprehensive income for the period	71.60	-9.84	1.27	30.37
Paid-up share capital (Par value Rs. 10/- each fully paid up)	1,101.29	1,101.29	1,101.29	1,101.29
Other Equity	-	-	-	1,516.04
Earnings per equity share				
1. Basic	0.65	-0.09	0.01	0.28
2. Diluted	0.65	-0.09	0.01	0.28





Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Aug 14, 2018 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has only one business and geographical segment viz. hotel operations in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments".
- 4) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financials year and the published year to date figures up to the 3rd quarter of that financial year.
- 5) Pursuant to Regulation 33 (3) of the SEBI (Listing and Obligations Disclosure Regulations) Requirements, 2015, the Company at its Board Meeting dated 14th August, 2018 has decided to exercise its option to publish Un-audited Financial Results of the Company for the quarters ending 30th June, 2018, 30th September, 2018 & 31st December, 2018 during the Financial Year 2018-19.

1) Effective April 1, 2018, the company has applied Ind AS 115 "Revenue from Contracts with Customers". The standard requires the company to recognize revenue when it satisfies the performance obligation to transfer control of the promised good or service to the customer. The company's revenue is derived from the operations of the company.

	31st Dec 2018	30th Sep 2018	30th Jun 2018	31st Mar 2018
Revenue	1,23,45,678	1,12,34,567	1,01,23,456	90,12,345
Expenses	87,65,432	76,54,321	65,43,210	54,32,109
Profit	35,80,246	35,80,246	35,80,246	35,80,246

Signature of the Director
 Name of the Director: _____
 Designation: Director
 Date: _____

Signature of the Statutory Auditor
 Name of the Statutory Auditor: _____
 Designation: Statutory Auditor
 Date: _____

