



# Tanmay V Rajurkar & Co.

## Chartered Accountants

OFFICE : 413, Manas Bhawan Ext., R N T Marg, Indore M.P. -452001

### LIMITED REVIEW REPORT

To  
The Board of Directors  
Midland Polymer Limited  
101, First Floor,  
251, Naya Pura, (Pathar Godam),  
Indore (M.P) – 452001  
CIN: L02520MP1992PLC007293

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of **M/s Midland Polymers Limited** for the period ended 30<sup>th</sup> June 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 13 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2009 including the manner in which the same has been disclosed in the accompanying statement.

M. Tanmay V. Rajurkar & Co.  
Chartered Accountants  
FRC No. 125/14  
CA. Manish K. Jaiswal  
Partner  
Membership No. 1000000000000000  
Place: Indore  
Date: 14/07/2018



# MIDLAND POLYMERS LIMITED

Regd. Office: 101, FIRST FLOOR, 251, NAYA PURA, (PATHAR GODAM), INDORE (M.P.) 452001

CIN: L02520MP1992PLC007293

Email : midland.polymers@gmail.com

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2018

**PART I**

	Particulars	Quarter Ended On			Year Ended On
		31.03.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Income from Operations</b>				
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00
(b)	Other Operating Income	5.05	9.37	7.08	32.26
	<b>Total income from operations (net)</b>	<b>5.05</b>	<b>9.37</b>	<b>7.08</b>	<b>32.26</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-	0.00	-
(d)	Employee benefits expense	1.40	1.48	2.76	9.90
(e)	Depreciation and amortisation expense	0.00	0.08	0.00	0.08
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.69	5.54	1.48	10.17
	<b>Total Expenses</b>	<b>2.09</b>	<b>7.10</b>	<b>4.24</b>	<b>20.15</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2.96	2.27	2.84	12.11
4	Other Income	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.96	2.27	2.84	12.11
6	Finance Costs	0.00	0.00	0.01	0.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.96	2.27	2.83	12.09
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7- 8)	2.96	2.27	2.83	12.09
10	Tax expenses	0.00	0.31	0.00	0.31
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2.96	1.96	2.83	11.78
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>2.96</b>	<b>1.96</b>	<b>2.83</b>	<b>11.78</b>
14	Paid-up equity share capital (135874700 equity shares of Re. 1/- each)	1,358.75	1,358.75	1,358.75	1,358.75
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year				73.72
16	Earnings Per Shares (EPS) (before extraordinary items)				
a)	Basic	0.002	0.001	0.002	0.009
b)	Diluted	0.002	0.001	0.002	0.009

**Notes:-**

- The above unaudited financial results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee of the Company and have been approved by the board at its meeting held on 14.08.2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
- Previous period figure has been regrouped/rearranged wherever necessary.

For Midland Polymers Limited

*Satyanarayan Rathi*  
Satyanarayan Rathi

Managing Director

DIN:00450442

Place : Indore (M.P.)

Date : 14.08.2018

