



CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

Date: 14th August, 2018

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 521244

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 14th August, 2018, has considered and approved the following:

1. The Un-audited financial results for the Quarter ended 30th June 2018. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.
2. The Appointment of M N T and Associates LLP, Chartered Accountants having FRN: W100115 as the Statutory Auditors of the Company from the 27th Annual General Meeting of the Company till the conclusion of 32nd Annual General Meeting of the Company.
3. Approved that the 27th Annual General Meeting of the Company is scheduled to be held on 19th September, 2018.
4. Mr. Shivanna Chandrashekar, Non Executive Director has resigned from the Board w.e.f. 14th August, 2018.
5. Mr. Thippeswamy Siddappa Thippeswamy, Independent Director has resigned from the Board w.e.f. 14th August, 2018.
6. Mr. Thippeswamy Sadashivamurthy, Independent Director has resigned from the Board w.e.f. 14th August, 2018.

Kindly take the same on your records and acknowledge the receipt.

Yours faithfully,

For Chitradurga Spintex Limited



S. Vishwanath
Managing director
DIN: 00900773

Encl: As above

CHITRADURGA SPINTEX LIMITED

Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka

CIN:L85110KA1990PLC011467

Statement of Standalone

Unaudited Results for the Quarter ended 30/6/2018

(Rs. In Lacs/amount)

		Quarter Ended			Year Date
	Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	Year ended 31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	-	-	-	-
II	Other Income	-	-	-	-
III	Total Income (I+II)	0	0	0	0
IV	Expenses				
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	0
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	0	-	-
	Employee benefits expense	0	0	0.55	1.3
	Finance Costs	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-
	Other Expenses	1.36	2.33	1.14	5.74
	Total Expenses (IV)	1.36	2.33	1.69	7.04
V	Profit/(loss) before exceptional items and tax (I-IV)	-1.36	-2.33	-1.69	-7.04
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax	-1.36	-2.33	-1.69	-7.04
VIII	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-1.36	-2.33	-1.69	-7.04
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax) (X-XI)				
XII		-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-1.36	-2.33	-1.69	-7.04
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	1.09	0.96	1.20	4.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.27	-1.37	-0.49	-2.52
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVII	Earnings per equity (for discounted operation)				
	(1) Basic	-0.06	-0.30	-0.11	-0.55
	(2) Diluted	-0.06	-0.30	-0.11	-0.55

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14.08.2018 and also Limited Review wee carried out by the Statutory Auditors
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

For Chitradurga Spintex Limited

Date : - 14.08.2018
Place : - Challakere



S. Vishwanath
Managing Director

CHETAN N. DEDHIA

CHARTERED ACCOUNTANTS

REPORT ON LIMITED REVIEW

I have reviewed the accompanying statement of un-audited financial results of **CHITRADURGA SPINTEX LIMITED** Regd.Off.P.B.No.9, Bangalore Road, Challakere-577522., for the quarter and three months ended 30th June 2018. This statement is the responsibility of the company's Management and has been approved by the Board of Directors in their meeting held on 14th Aug 2018.

I believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14/08/2018

CHETAN NANJI DEDHIA
Chartered Accountants
Mem. No. - 044402

