KEN FINANCIAL SERVICES LIMITED

101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg,
Near W. E. Highway, Malad (East), Mumbai - 400 097.
Ph. No. 022-28881720, Email: kenfsl@rediffmail.com, Website: ken-fin.com
(CIN-165990MH1994PLC078898)

Date: 14th August, 2018

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai - 400 001.

Subject: Outcome of Board Meeting held on Tuesday, 14th August, 2018.

Script Code: 530547

Dear Sir,

We would like to inform you that the Meeting of Board of Directors of Ken Financial Services Limited was held on Tuesday 14th August 2018 at 04 30 p m at the Registered Office of the Company at 101 Shah Arcade A Wing Shah Arcade SRA C S Ltd Rani Sat Marg Near W E Highway Malad East Mumbai 400 097 and transacted following matters

1. The Board of Directors approved the unaudited quarterly financial results of the Company for the quarter ended 30th June 2018. A copy of the same alongwith Limited Review Report is enclosed herewith for your kind perusal.

Please take the same on your record.

Thanking You

Yours faithfully
For Ken Financial Services Limited

Sumit Gupta
DIN 01938411
Director

Enclosed as above

Ken Financial Services Limited

Statement of Unaudited Financial Results for the Quarter ended June 30, 2018

(₹ in lakhs, except equity per share data)

Particulars	Quarter Ended on			Year Ended
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue				
Income from Operations	4.19	8.50	12.87	33.21
Other Income	-	-	-	-
Total Revenue	4.19	8.50	12.87	33.21
Expenses				
Change in inventories of finished goods, work-in-progress and stock-in-trade	-	0.28	-	0.22
Employee benefits expense	1.95	4.46	1.67	9.72
Depreciation and amortization expense	0.01	0.01	0.01	0.04
Other expense	1.13	11.02	0.06	11.89
Total Expenses	3.09	15.77	1.74	21.86
Profit/ (Loss) before tax	1.10	(7.26)	11.13	11.35
Tax expenses				
Current tax	0.51	(1.59)	3.44	(1.59)
(Excess)/ Short Provision for Tax of Earlier Year	-	-	-	-
Deferred tax	-	(1.08)	-	3.71
Total Tax Expenses	0.51	(2.67)	3.44	2.12
Net Profit / (Loss) from ordinary activities after tax	0.59	(4.59)	7.69	9.23
Extraordinary items (net of tax expense)	-	-	-	-
Net Profit / (Loss) for the period	0.59	(4.59)	7.69	9.23
Paid-up Equity Share Capital (Equity shares of Rs. 10 each)	300.01	300.01	300.01	300.01
Reserve excluding revaluation reserves				66.02
Earning Per Share (not annualized)				
Basic and Diluted EPS				
A. Before Extraordinary Items	0.02	(0.15)	0.26	0.31
B. After Extraordinary Items	0.02	(0.15)	0.26	0.31

Notes:

1 The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on August 14, 2018.

2 The above results for the quarter ended June 30, 2018 have been reviewed by the Statutory Auditor of the Company.

3 The Company is engaged primarily in the non-banking finance activities and accordingly there are no separate reportable segments as per AS 17 dealing with Segment Reporting.

4 The company has not received any shareholder / investors complaints during the quarter ended June 30, 2018.

5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

6 In the First three quarters of the previous financial year, the results were declared in accordance with Indian Accounting Standards (Ind-AS). However, after obtaining legal clarity and understanding the applicability of Ind-AS, the company has continued to apply IGAAP. Further first time adoption of Ind AS and re adoption of IGAAP had no impact on declared results of current year as well as previous comparative periods and therefore there are no changes n the Comparative figures for quarter ended June 30, 2017

7 The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to the 31st March, 31, 2018 and the unaudited published year to date figures up to December 31, 2017 being the date of the end of the third quarter of the financial year which was subject to limited review.

For and on behalf of the Board of Directors of
Ken Financial Services Limited

Suresh Kapta
Director
DIN 06938413

August 14, 2018
Mumbai

Reg. Office : 101, Shah Arcade 1, A Wing, Shah Arcade SEA CRS, Jogeshwari Vikhroli Link Road, Sai Marg, Marol East, Mumbai - 400 097
CIN : L65990MH1994PLC073894 E-mail : kenfin_recfina@yahoo.com Website : www.kenfin.com Ph. No. : 022-28881712

Partners:
CA MOTILAL JAIN
B.Com., F.C.A., A.C.S.

CA MUKESH MODY
B.Com., F.C.A.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off. S. V. Road,
Borivali (West), Mumbai - 400 092.
Tel No.: 022-2864 2358, 2865 8119
Email: motilalassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KEN FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of KEN Financial Services Limited ("the Company") for the quarter ended 30th June 2018 ("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of KEN Financial Services Limited. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are fiee of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedmes applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
FRN. 106584W

MOTILAL & ASSOCIATES FRN No. 106584W C.A. MUMBAI

Motilal Jain
Partner
Membership Number: 036811

Place : Mumbai
Date : 14th August, 2018