



14th August 2018

M/s.Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai – 400 001.
Scrip Code: 504220

M/s.National Stock Exchange of India Ltd.
Regd. Office : “Exchange Plaza”
Bandra (East), Mumbai – 400 051.
Symbol : WSI

Dear Sir,

Sub : Unaudited Financial Statements of the Company for the quarter ended 30th June 2018.

Further to our letter dated 1.8.2018, we would like to inform you that a meeting of the Board of Directors of the Company was held today and approved the Unaudited Financial Statements (IND AS) of the Company for the quarter ended 30th June 2018. We enclose herewith a copy of the same along with Limited Review Report.

The Meeting commenced at 4.30 PM and concluded at 6.15 PM.

We request you to take on record the above.

Thanking you,

Yours faithfully,
for W.S.INDUSTRIES (INDIA) LIMITED,

B.SWAMINATHAN
CHIEF FINANCIAL OFFICER

Encl : As above



W.S. Industries (India) Ltd.

108, Mount Poonamallee Road, Porur, Chennai - 600 116. India

Tel : (91) - 44 - 66500811

Dept. Tel : (91) - 44 - 66500784

Dept. Fax : (91) - 44 - 66500882

CIN : L29142TN1961PLC004568

Dept E-mail : accounts@wsinsulators.com

Website : www.wsinsulators.com

W S INDUSTRIES (INDIA) LIMITED
CIN: L29142TN1961PLC004568

 Registered Office: 108, Mount Poonmalloor Road
 Porur, Chennai - 600 116

₹ in Lakhs

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S. N.	PART C	Q ARTE E			IZ Mo f t e 3Ut Ma h 2018
		30t J WK 2018	U rt Mar h 2018	30t J . 2017	
		I u lt d	Audit d	v lt d	
I	Rc. frame	20.51	169.11	1. <	2 5 +
I	O r l	934.06	1.41	0.0	116.6
III	Total Revenue (I + I)	5 . +	170.!	1.!	\$42.12
IV	Expenses				
	Cost of . tonals . med	0.79	10.45	-	12.15
	P of Stock-in tra e				
	C In nventaru of Fin 60 s				
	an workl" pro rus a sto k-In tro <	-	1.36	-	0.9
	E dK Dut				
	E playu b Mft + exp	7.20	7.56	7.28	29.93
	Finance Costs	17 7.20	1.86	0.05	(0 7
	I a - ar tils exp	230.6	229.16	229.19	916.70
	O er E	18.92	(8 .51)	28.9	26.51
	Tat l upc u	20 .74	163.8	26 .<	981.26
V	Profit / (loss) b for u cption lo . & tradin itt a ta (- IV)	(110 .30)	6.66	(263.96)	(639.14)
V	Excerptio l Items		-	-	-
V	Pr fit / (oss) b foree teo r In It . a lo (Y + V)	(110 .30)	6.66	(263.96)	(639.14)
VI	E r in Items		-	-	-
I	Profit b fore to (+ V)	(110 .30)	6.6	(263.96)	(639.14)
X	To &		-	-	-
X	Pr fit / (loss) for th p rio fr m-contin o +m (IX-X)	(1100.30)	6.6	(26 .96)	(639.14)
X	Pr fit / (oss) fr° dis antinu o l	(16 3.93) &- \$	(301.71)	! . +	5837.69
X	Ta exp of dikan tinu n op r	-	-	-	-
XIV	Profit / (loss) f. dis antinu n op r lan, (o ter ta) (+ X	(16 3.93)	(301.71)	! . +	5837.69
XV	Profit / (os) for t p (X + X V)	(17 84.23) e-\$	(295.05)	4822.48	5198.55
XVI	O er C pr hnsvol				
	A O Itemst at will n t b r l f l c to profit or los				
	O r Conpr n vc in l / (los) n in frof dt o ti d op uations	-	-	-	-
	Q) In onc Ta relatin to l t Q s that will n t b , do to pr fit or lo .	-	-	-	-
	B Q Items 1 will b r ccl f l d i o profit loss	-	-	-	-
	C) In onc To . latin l o l t Q + that + l l b r l slified to pr fit or lo	-	-	-	-
	T tot ot r conpr en vf In f C, n t of l f To	-	-	-	-
XV	Total compr nsive in for the p r (XV+XV) (C prlsin frofIt/(los) a d er compr nsive in ame for the p r)	(17 .23)	(29 .	4822.48	3198.55
XV	E nings p r " ull t (f. - c ntinu o lan)				
	1) B l	(4.31) 4	(0.12)	(1.4)	(U 2)
	2) Diluted	(4.31) 4	(0.12)	(1.4)	(3.62)
X	Ea nings p r " ull t (fr di" in op tioM)				
	1) B o	(6 .! 3) 4	(1.43)	24.0	18.15
	2) Diluted	(63.1 3) "	(1.43)	24.0	18.15
XX	E nins p r " fully. " (for di\$ antinu o c ntinu n op ration)				
	1) B ic	(67.8) 4	(1.!))	22.6	14.!
	2) Dilue	(67.84) "	(1.!))	22.6	14.5

1	The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th August 2018 and were subjected to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2	No production and related activities were carried out during the period.
3	⊗ The settlements implemented during the quarter with the surplus workers/executives have been expen
4	Interest as per the settlement agreement entered into with Edelweiss entities and State Bank of India has alone been expensed.
5	The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
6	Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 and the year ended March 31, 2018 is not comparable with those for the quarter ended June 30, 2017, since revenues in these quarters/year is net of GST effective July 1, 2017 whereas Excise Duty formed part of expenses in the quarter ended June 30, 2017.
7	\$ Includes Income arising from waiver of loan as per settlement agreement with Edelweiss entities (SEI).
8	The Company has executed various agreements with Edelweiss Asset Reconstruction Company Limited, Allium Finance Ltd and Debenture holders of the Company for the settlement of dues at ₹ 345 Crores over a specified period of time along with an amount of ₹ 40 Crores to continue as "Restructured Debt" accrued by plant and machinery and all other assets and properties of the Vinag Unit on a part pass basis and for the withdrawal of all disputes and proceedings before various forums between the Company and the above parties. As part of Settlement agreement, the company has partly redeemed Non Convertible Debentures on face value basis to the extent of ₹ 2200.00 lakhs along with accrued interest thereon.
9	The Company has entered into agreements for resolution of dispute with Comfortable Abode Private Limited (formerly Mantri Premier Homes Private Limited) and Mantri Developers Private Limited at a sum of ₹ 9114 Crores and cancellation of all the agreements entered into with them and for the withdrawal of all disputes and proceedings before various forums between the Company and the aforesaid entities.
10	The Company has entered into a settlement with State Bank of India to settle all its dues at ₹ 12.53 Crores.
11	The Company has availed financing facility of ₹ 301.63 Crores ("Loans") to finance the various settlement amounts as indicated above.
12	The Company has created mortgage of land belonging to the company admeasuring approx. 16.40 acres situated at Porur Village, Madhavayal Taluk, Thiruvallur District to secure the aforesaid financing facility.
13	# Includes cancellation of agreements with Comfortable Abode Private Limited (formerly Mantri Premier Homes Private Limited) and Mantri Developers Private Limited, the
14	1. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18.
15	2. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18.
16	3. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18.
17	4. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18.
18	5. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18. The Group has no provision for expenses in 2017/18, as no expenses are incurred in 2017/18.

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

CA D. Sharath Kumar
Partner
IA No. 028669

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116

₹ in Lakhs

Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	PARTICULARS	QUARTER ENDED			12 Months ended 31st March 2018
		30th June 2018	31st March 2018	30th June 2017	
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Electro-porcelain products	954.41	170.49	1.47	266.10
	b) Turnkey Projects	0.03	0.03	0.03	76.02
	Total	954.44	170.52	1.50	342.12
	Less: Inter Segment Revenue				
	Net Sales/Income from Operations	954.44	170.52	1.50	342.12
2	Segment Results				
	Profit/(+)/Loss(-) before Tax and Interest from each segment				

a) Electro-porcelain products	(13553.76)	#	(266.80)	4860.99	3314.70
b) Turnkey Projects	13.91	**	(18.01)	(25.80)	(18.52)
Total	(13565.95)		(284.83)	4835.10	3296.18
Less: Interest	4218.28		10.22	12.62	97.63
Total Earnings before Tax	(17784.23)		(295.05)	4822.48	3198.55
Segment Assets					
a) Electro-porcelain products	14669.10		14930.24	18605.31	14930.24
b) Turnkey Projects	631.73		631.95	678.21	631.95
c) Unallocated	5884.26		15360.51	15509.43	15360.51
Total	21185.09		30922.70	34792.95	30922.70
Segment Liabilities					
a) Electro-porcelain products	2773.73		2780.95	4907.74	2780.95
b) Turnkey Projects	31.87		34.95	38.34	34.95
c) Unallocated	42774.40		35229.56	35345.68	35229.56
Total	45580.00		38045.46	40291.76	38045.46

1 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th August 2018 and were subjected to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2 No production and related activities were carried out during the period.

3 The settlements implemented during the period with the suppliers/vendors/creditors have been expensed

Particulars	Quarter Ended			
	30th June 2018	31st March 2018	30th June 2017	31st March 2017
Revenue	954.44	170.52	1.50	342.12
Cost of Sales	(13565.95)	(284.83)	4835.10	3296.18
Operating Profit	(12611.51)	(455.35)	(4833.60)	(2954.06)
Other Income	4218.28	10.22	12.62	97.63
Operating Profit	(8393.23)	(445.13)	(4820.98)	(2856.43)
Finance Income	14669.10	14930.24	18605.31	14930.24
Finance Expense	(631.73)	(631.95)	(678.21)	(631.95)
Other Income	5884.26	15360.51	15509.43	15360.51
Other Expense	(21185.09)	(30922.70)	(34792.95)	(30922.70)
Profit before Tax	2773.73	2780.95	4907.74	2780.95
Income Tax Expense	(31.87)	(34.95)	(38.34)	(34.95)
Profit after Tax	42774.40	35229.56	35345.68	35229.56
Minority Interest	(45580.00)	(38045.46)	(40291.76)	(38045.46)
Profit/(+)/Loss(-) before Tax and Interest from each segment				

For S B S B AND ASSOCIATES (FIR 0121925)
Chartered Accountants

Sd/- Suresh Kumar
Partner
M No. 034568

S B S B AND ASSOCIATES

Chartered Accountants

LIMITED AUDIT REVIEW REPORT

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of W.S.INDUSTRIES (INDIA) LTD for the Quarter ended 30th June 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHENNAI
Dated: 14th Aug 2018

For S B S B AND ASSOCIATES
Chartered Accountants
Firm No. 12192S



S. Bharath Kumar
PARTNER
Membership No. 024568