



INDUCTO STEEL LTD

August 14, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Outcome of the meeting of the Board of Directors of Inducto Steels Limited ("the Company") held on August 14, 2018

Ref: Regulation 30 (read with Schedule III- Part A), 33 and other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")
[Scrip Code: BSE-532001]

Dear Sir/Madam,

Kindly note that the Board of Directors of the Company has, in its meeting held today i.e. on Tuesday, August 14, 2018 ("said meeting") at 3:00 p.m. at the registered office of the Company situated at 156, Maker Chambers VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400021, inter alia considered and approved the Un-Audited Financial Results of the Company for the Quarter Year ended June 30, 2018 ("Unaudited Financial Results").

The said meeting concluded at 4:00 p.m.

Further, in reference to the above intimation and pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:

- the Un-Audited Financial Results ; and
- Limited Review Report dated August 14, 2018, issued by the Statutory Auditors of the Company w.r.t. the Un-Audited Financial Results and taken on record by the Board of Directors of the Company.

The above is for your information and record.

Thanking you.
Yours faithfully,

For Inducto Steels Limited

A.H. Doshi

Arpita Doshi
Compliance Officer



Encl:a/a

Cc:

Central Depository Services (India)Ltd.
Marathon Futurex, A- Wing
25th Floor, NM Joshi Marg
Lower Parel, Mumbai- 400 013
Fax: 022 2300 2043

National Securities Depository Limited
Tradeworld, 4th& 5th floors,
Kamala Mills Compound
Lower Parel, Mumbai- 400 013
Fax: 022 2497 6351

Company Name - Inducto Steels Limited
Registered Office: 156, Maker Chambers VI, 220, Jamnalal Bajaj Marg,
Nariman Point, Mumbai- 400 021.
Tel.- 022 - 22043211 Fax- 22043215 E-mail: contact@hariyanagroup.com
Web Site: www.hariyanagroup.com CIN NO.: L27100MH1988PLC194523

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Amount in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income				
Revenue from operations	7.32	-	1,207.06	2,202.82
Other income	1.60	(31.72)	8.19	170.95
Total Income	8.92	(31.72)	1,215.25	2,373.76
Expenses				
Cost of materials consumed	0.21	7.20	1,107.97	2,026.66
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	(31.35)	-	(31.35)
Employee benefits expense	5.79	10.12	32.22	72.97
Excise Duty	-	-	126.55	126.55
Finance costs	0.33	5.37	8.08	30.45
Depreciation and amortization expense	3.68	3.64	3.67	14.76
Other expenses	23.58	15.80	39.53	94.25
Total expenses	33.59	10.78	1,318.03	2,334.28
Profit/(loss) before exceptional items and tax	(24.66)	(42.49)	(102.78)	39.48
Exceptional Items	-	-	-	-
Profit/(loss) before tax	(24.66)	(42.49)	(102.78)	39.48
Tax Expenses				
Current tax	-	(9.99)	-	16.97
Deferred tax	(1.63)	(0.96)	0.24	(1.59)
Profit/(loss) for the period	(23.04)	(31.55)	(103.02)	24.10
Other Comprehensive Income				
Items that will not be reclassified to profit or loss (Net of tax)	-	(0.05)	-	-
Items that will be reclassified to profit or loss (Net of tax)	-	0.01	-	-
Total Comprehensive Income for the period	(23.04)	(31.58)	(103.02)	24.10
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	401.72	401.72	401.72	401.72
Earnings per equity share (Face Value of Rs. 10/- each) :				
Basic	(0.57)	(0.79)	(2.56)	0.60
Diluted	(0.57)	(0.79)	(2.56)	0.60

Notes :

- The above financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved Board of Directors of the Company at its meeting held on August 14, 2018.
- These financial statements have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about geographic areas. The company's operations predominantly relate to enhance business performance. Based on the "Management Approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by geographic segments. Accordingly, information has been presented on geographic segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Business segments of the company are primarily categorized as: Mumbai and Bhavnagar.

- The above unaudited financial results are standalone results of the company as the company has no subsidiaries or associate companies to consolidate except quarterly share of Profit/(Loss) from partnership firms in which the company has a stake of more than 20%, which is considered at the year end only as per the consistent policy adopted by the company.

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.



Signature

Inducto Steels Limited

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2018

(Amount in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Mumbai	-	-	-	-
(b) Bhavnagar	7.32	-	1,207.06	2,202.82
(c) Unallocated	-	-	-	-
Total				
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from operations	7.32	-	1,207.06	2,202.82
2. Segment Results (Profit/(loss) before interest and tax)				
(a) Mumbai	(4.10)	(18.53)	0.58	(12.28)
(b) Bhavnagar	(20.24)	(18.60)	(95.28)	82.21
(c) Unallocated	-	-	-	-
Total	(24.33)	(37.13)	(94.70)	69.93
Less:				
(i) Interest	0.33	5.37	8.08	30.45
(ii) Other Unallocable Expense	-	-	-	-
(iii) Unallocable Income	-	-	-	-
Total Profit before taxes	(24.66)	(42.49)	(102.78)	39.48
Income Tax Expenses				
(i) Current Tax	-	(9.99)	-	16.97
(ii) Deferred Tax	(1.63)	(0.96)	0.24	(1.59)
Profit after Tax	(23.03)	(31.55)	(103.02)	24.10
3. Capital Employed (Segment Assets-Segment Liabilities)				
Segment Assets				
(a) Mumbai	3,129.75	3,865.44	4,178.22	3,865.44
(b) Bhavnagar	970.32	275.71	1,197.27	275.71
(c) Unallocated	-	-	-	-
Segment Liabilities				
(a) Mumbai	9.08	32.97	500.61	32.97
(b) Bhavnagar	16.90	11.06	903.81	11.06
(c) Unallocated	-	-	-	-



Agreed