



Ref: KFL/Reg30/BM/Q1/18-19

August 14, 2018

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 514322

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

We wish to inform you that the Board of Directors ('the Board') of the Company at their meeting held today, *inter alia*, decided the following:

1. The Board approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2018. A copy of Limited Review Report by the Auditors is enclosed.
2. Based on the recommendation of the Nomination and Remuneration Committee, the Board appointed Mr. Tilak Goenka, as Additional Director and then as Whole-time Director, designated as Executive Director with effect from August 14, 2018, for a period of 5 (five) years, subject to the approval of shareholders. Details of his appointment including a brief profile of Mr. Tilak Goenka, is enclosed as Annexure to this letter.

The meeting of the Board commenced at 11:00 am and concluded at 01:00 pm.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For Kamadgiri Fashion Limited

Gaurav K. Soni
Company Secretary

Encl.: a/a



Annexure

Appointment of Executive Director

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change	Mr. Tilak Goenka has been appointed as Additional Director and then as Whole-time Director designated as Executive Director with immediate effect
2.	Date of appointment & term of appointment	August 14, 2018 Term of Appointment – For a period of five years, subject to regularisation and approval of appointment in the ensuing Annual General Meeting
3.	Brief profile	Mr. Tilak Goenka, Executive Director conceptualised & also heads the Finished Fabrics division of the Company. He holds a degree in Post Graduate Diploma in Family Managed Business from S P Jain institute of Management Studies, Mumbai and a bachelor's degree in management studies from H R College of Commerce and Economics, Mumbai.
4.	Disclosure of relationships between directors	Mr. Tilak Goenka is son of Mr. Pradip Kumar Goenka, Chairman and Managing Director of the Company





Kamadgiri Fashion Ltd

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Lakh)

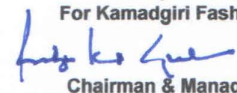
Particulars	QUARTER ENDED			YEAR ENDED
	30-JUNE-2018	31-MARCH-2018	30-JUNE-2017	31-MARCH-2018
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
PART-I				
1 Income From Operations				
a) Income from Operations	6,704.33	9,966.31	7,226.77	33,153.52
b) Other Income	1.45	3.46	125.16	148.39
Total Income from operations	6,705.78	9,969.77	7,351.93	33,300.91
2 Expenses				
a) Cost of materials consumed	3,092.90	2,493.71	3,726.93	15,251.88
b) Purchase of Stock-in-trade	1,253.38	2,123.20	1,070.10	5,166.14
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(406.72)	1,928.76	(535.75)	(108.96)
d) Employees benefits expense	959.33	935.63	917.62	3,704.85
e) Finance Costs	175.48	232.09	159.05	717.30
f) Depreciation and amortisation expense	116.35	109.46	111.06	442.34
g) Job Charges	727.52	867.20	737.87	3,434.59
h) Excise Duty	-	-	54.47	54.47
i) Other expenses	745.14	930.60	900.61	3,576.27
Total Expenses	6,663.38	9,620.65	7,141.96	32,238.88
3 Profit before tax (1-2)	42.40	349.12	209.97	1,062.03
4 Tax Expense				
Current Tax	49.00	171.00	63.00	417.00
Deferred Tax (Net of MAT Credit)	(33.95)	(28.29)	35.94	(6.28)
5 Net Profit for the period (3-4)	27.35	206.41	111.03	651.31
6 Other Comprehensive Income :				
A (i) Items that will not be reclassified to profit or loss	(2.89)	52.64	(6.07)	11.57
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.00	(9.75)	2.10	(3.83)
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
7 Total Comprehensive Income for the period (Comprising Profit /(Loss) and Other Comprehensive Income for the period) (5+6)	25.46	249.30	107.06	659.05
8 Paid-up equity share capital (Face Value ₹ 10/- each)	586.94	586.94	586.94	586.94
9 Earning per share (of ₹ 10/- each) (not annualised)				
(a) Basic	0.47	3.52	1.89	11.10
(b) Diluted	0.47	3.52	1.89	11.10

Notes :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on August 14, 2018 and reviewed by Auditors.
- According to the requirements of Schedule III of the Companies Act, 2013, sales for the period upto June 30, 2017, and the earlier periods presented in these financial results are inclusive of excise duty. Consequent to the applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are shown net of GST.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures of the full financial year ended March 31, 2018 and published year to date figures up to third quarter ended December 31, 2017.
- The Company has adopted revenue recognition in accordance with Ind AS 115 'Revenue from Contracts with Customers' which is effective from April 1 2018. This did not have any material impact on the financial results for the period upto March 31, 2018 and for the quarter ended June 30, 2018.
- The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.
- Previous period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period's figure.

Place : Mumbai
Date : August 14, 2018.

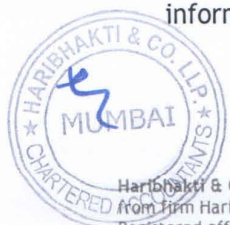
By order of the Board
For Kamadgiri Fashion Limited


Chairman & Managing Director

Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors
Kamadgiri Fashion Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kamadgiri Fashion Limited** ('the Company') for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

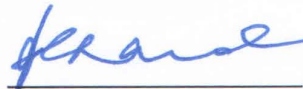


and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande

Partner

Membership No.: 034828

Place: Mumbai

Date: August 14, 2018

