

Date: 13.08.2018

To

The Bombay Stock Exchange Ltd.,
Corporate Service Department,
25th Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

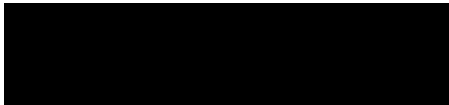
Dear Sir,

Unaudited Financial Results for Quarter ended 30th June 2018

At its meeting held on 13th August 2018, Board of Directors approved Unaudited financial results for the quarter ended 30th June 2018. We have enclosed said results along with Limited Review Report from our Auditor.

Thanking you,

Yours faithfully,
For TURNER INDUSTRIES LIMITED

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(RIKHABCHAND SAMDARIA)
Director.

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2018

(Rs in Lacs)					
Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
(a)	Net Sales /Income From Operations (Net of excise duty)	20.64	31.42	-	51.47
(b)	Other Operating Income	0.15	-	-	-
	Total Income from Operations (Net)	20.79	31.42	-	51.47
2.	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock-in-trade	14.68	21.23	-	48.21
(c)	Changes in inventories of finished goods, work-in-progress and raw materials	-	7.51	-	-
(d)	Employee benefits expense	0.44	1.08	0.42	2.55
(e)	Finance Costs	-	-	-	-
(f)	Depreciation and amortisation	-	-	-	-
(g)	Other expenses	1.98	34.37	3.93	40.33
	Total Expenses	17.10	64.19	4.35	91.09
3.	Profit / (Loss) from operations before Taxes(1-2)	3.69	(32.77)	(4.35)	(39.62)
4.	Tax Expenses	-	-	-	-
5.	Net Profit (+)/Loss(-) after tax (9-10)	3.69	(32.77)	(4.35)	(39.62)
6.	Other Comprehensive Income - Deferred Tax	-	-	-	10.20
7.	Total Comprehensive Income for the period	3.69	(32.77)	(4.35)	(29.42)
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	401.31	401.31	401.31	401.31
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(364.01)
10.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic and diluted EPS before Extraordinary items	0.09	(0.82)	(0.11)	(0.73)
(b)	Basic and diluted EPS after Extraordinary items	0.09	(0.82)	(0.11)	(0.73)

Notes:

- 1.Previous period figures have been regrouped wherever necessary.
- 2.The company operates under one segment as per Ind AS 108 and therefore segment Results and segment information have not been submitted seperately.
- 3.The above Financial Results were approved by the Audit Committee and Board of Directors of the Company at their respective meeting held on August 13,2018 and subjected to Limited Review by the Statutory Auditors of the Company.

For TURNER INDUSTRIES LIMITED

Date: 13th August 2018
Place:Chennai

RIKHABCHAND SAMDARIA
DIRECTOR

NIKHIL N KUMAR

CHARTERED ACCOUNTANT

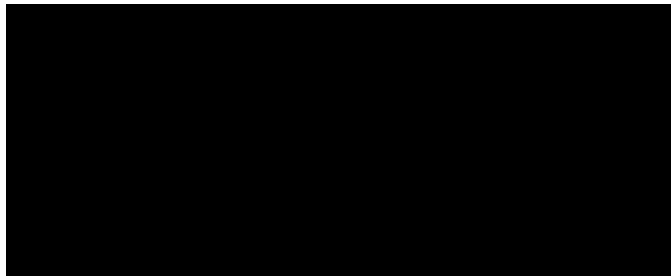
INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors **TURNER INDUSTRIES LIMITED**

I have reviewed the accompanying statement of unaudited standalone financial Results of Turner Industries Limited ("the Company") for the Quarter and nine months ended June 30, 2018 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, which has been traced from disclosures, made by the management and has not been reviewed by me. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 13.08.2018

Place : Chennai