MPIL CORPORATION LIMITED

CIN: L74299MH1959PLC163775

The remote e-voting commenced on 09.08.2018 at 10.00 am and ended on 13.08.2018 at 5.30 p.m./Ms. Ragini Chokshi of M/s Ragini Chokshi & Co., Practicing Company Secretaries, Mumbai was appointed as the Scrutinizer by the Board for scrutinizing the e-Voting process.

The Chairman informed the Members that the Company has arranged for a ballot on all the four resolutions to be passed at the Meeting.

The following items of business as set out in the Notice were put for shareholder's approval:

1. Approved and adopted the Audited Financial Statements of the Company for the financial year ended March 31, 2018, along with the Report of the Directors and Auditors thereon.
2. Approved dividend of ₹ 1.50 per equity share.
3. Mr. Milan Dalal (DIN: 00062453) was re-appointed as the Director of the Company who retired by rotation.
4. Approved the modification to the resolution relating to appointment of Statutory Auditor, M/s M.D. Pandya & Associates, Chartered Accountants.
5. Approved the remuneration to Mrs. Veena Dalal, Whole Time Director of the Company as per Schedule V of the Companies Act, 2013
6. Approved increase of Borrowing Limits to ₹ 13 crores under Section 180 (1) (c) of the Companies Act, 2013
7. Approved the Reclassification of the Promoters and Promoter Group

Thereafter, the Chairman ordered for a ballot to be taken at the meeting and stated that the members who did not vote through electronic means can caste vote through ballot paper. Mr. Ragini Chokshi of M/s Ragini Chokshi & Co., Practicing Company Secretaries acted as the Scrutinizer for voting through ballot paper.

Members present who had not casted their votes through Remote e-voting casted their votes. The Chairman announced that the consolidated results of the votes cast by ballot paper along with the votes cast through remote e-voting would be declared within 48 hours from the conclusion of the meeting.

The Annual General Meeting was concluded at 1:15 p.m.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For MPIL Corporation Ltd.

MILAN DALAL
CHAIRMAN