

PAZEL INTERNATIONAL LIMITED

(FORMERLY RUTRON INTERNATIONAL LIMITED)

Regd. Off. : 223, 2nd Floor, Natraj Market, S. V. Road, Malad (West), Mumbai - 400 064.
Tel. No. : 022-28449591 **Email :** rutron1980@gmail.com **Website :** www.pazelinternational.com
CIN NO. : L60200MH1980PLC022303

Date: 14th August, 2018

To

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

Subject: Outcome of the proceedings of the Board Meeting held on August 14, 2018

Ref.:- BSE Script Code: 504335 / ISIN: INE040N01029

Dear Sir(s),

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today i.e. August 14, 2018 considered the following;

1. Approved the Un-audited Standalone Financial Results together with Limited Review Report thereon for the Quarter ended 30th June, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.
2. Appointed M/s. Mihen Halani & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company. Brief Profile of the same is attached herewith.
3. Appointed M/s. R L Agrawal & Associates, Chartered Accountants (FRN: 136371W) as Internal Auditor of the Company for the F.Y. 2018-19. Brief Profile of the same is attached herewith.
4. Appointed Mr. Chetan Sagar (DIN: 08182100) and Mrs. Sonal Sagar (DIN: 08182085) as an Additional Directors of the Company in the category of Non Executive Independent Director. Brief profile of both the directors is attached herewith.
5. Appointed M/s. Tishra & Associates (C.S.No. 45099) as Company Secretary and Compliance Officer of the Company. Brief Profile of the same is attached herewith.



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6. Decided to convene Annual General Meeting of the Company on Thursday, September 27, 2018 at 3.00 p.m. at the Registered Office of the Company situated at 223, 2nd Floor, Natraj Market, S.V. Road, Malad (West), Mumbai - 400 064.
7. Decided to fix the Book Closures from September 21, 2018 to September 27, 2018 (both days inclusive) for the purpose of Annual General Meeting of the Company.
8. Approved draft notice convening Annual General Meeting of the Company for the F.Y. 2017-18.
9. Approved draft Board's Report, Corporate Governance Report and Management Discussion and Analysis Report for the F.Y. 2017-18.
10. Approved draft Annual Report of the Company for the Financial Year ended March 31, 2018.

The meeting concluded at 2.45 p.m.

Thanking you

Yours Truly

For PAZEL INTERNATIONAL LIMITED
(Formerly known as Rutron International Limited)


Ramawatar Mittal
Director
DIN: 02798093



Encl: - As above



Limited Review Report

Review Report to
The Board of Directors
Pazel International Limited
(CIN: L60200MH1980PLC022303)
(Formerly Known as Rutron International Limited)

We have reviewed the accompanying statement of unaudited financial result of **Pazel International Limited (Formerly Known as Rutron International Limited)** ("the **Company**") for the quarter ended 30th June, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been prepared by the Board of Directors of the Company. Our review is limited to the accompanying statement of unaudited financial result.

We have not audited the accounts with the provisions of the Companies Act, 2013, Section 143, Section 143 of Indian Financial Reporting Standards by the Independent Auditor of the Company issued by the Institute of Chartered Accountants of India (ICAI). This financial statement has not been audited and therefore, it does not constitute any assurance on the financial statements of the Company. It is not intended to be used for any purpose other than the preparation of company financial statements and should not be used for any other purpose. It is not intended to be used for any purpose other than the preparation of company financial statements and should not be used for any other purpose. It is not intended to be used for any purpose other than the preparation of company financial statements and should not be used for any other purpose.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared by management with the assistance and management's participation and based on the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with Regulation 33 of the

thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MNNY & Associates
Chartered Accountants
Firm No. 114018W

CA Yuvraj Singh Rathore
Partner

M. No. 126873

Date: 14th August, 2018

Place: Mumbai



PAZEL INTERNATIONAL LIMITED
 {Formerly known as Rutron International Limited}
 Corporate Identity Number (CIN): L60200MH1980PLCO22303
 Reg. Office- 223, IInd Floor, Natraj Market, S.V. Road, Malad (West), Mumbai - 400064
 Contact No. 022-2844 9591 Email Id: rutron1980@gmail.com
 Website: http://www.pazelinternational.com

PART - I STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

| (Rs. in lacs) | | | | | |
|---------------|---|--------------------------------|--|---|---|
| Sr No | Particulars | Quarter ended June 30, 2018 | Preceding Quarter ended March 31, 2018 | Corresponding quarter ended June 30, 2017 | Year to date figures for the March 31, 2018 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| 1 | REVENUE | | | | |
| | a. Revenue from Operations | - | 107.39 | - | 341.25 |
| | b. Other operating Income | 25.94 | 18.31 | 19.50 | 78.27 |
| | c. Other Income | - | - | - | - |
| | Total Income | 25.94 | 125.70 | 19.50 | 419.52 |
| 2 | Expenditure | | | | |
| | a. Cost of Material consumed | - | - | - | - |
| | b. Purchases of Stock-in-trade | - | 75.58 | 44.39 | 336.51 |
| | c. Changes in inventories of Stock-in-Trade | - | 28.37 | (44.39) | (16.02) |
| | d. Employee benefits expenses | 9.10 | 3.99 | 3.29 | 14.51 |
| | e. Finance Cost | 0.18 | 0.38 | 0.18 | 1.04 |
| | f. Depreciation & Amortisation expenses | 0.02 | 0.02 | 0.05 | 0.13 |
| | g. Other Expenses | 5.77 | 8.31 | 5.69 | 25.32 |
| | Total Expenses | 15.08 | 116.65 | 9.21 | 361.49 |
| 3 | Profit/(Loss) before Exceptional Items and tax (1-2) | 10.87 | 9.05 | 10.29 | 58.02 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit/(Loss) before tax (3-4) | 10.87 | 9.05 | 10.29 | 58.02 |
| 6 | Tax Expenses | | | | |
| | (a) Current Tax | - | 11.06 | - | 11.06 |
| | (b) Deferred Tax | - | - | - | - |
| | (c) MAT Credit | - | (2.58) | - | (2.58) |
| 7 | Profit/(Loss) after tax (5-6) | 10.87 | 0.57 | 10.29 | 49.54 |
| 8 | Other Comprehensive income (net of tax)/loss | - | - | - | - |
| 9 | Total Comprehensive income for the period (7+8) | 10.87 | 0.57 | 10.29 | 49.54 |
| 10 | Paid-up Equity Share Capital (Face Value Rs.1/- Each) | 1,761.00 | 1,761.00 | 1,761.00 | 1,761.00 |
| 11 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | 27.33 |
| 12 | Earning per Share (Basic and diluted) * | 0.01 | 0.00 | 0.01 | 0.03 |
| | * Not Annualised | | | | |

Note:

- 1 The financial result of the Company have been prepared in accordance with Indina Accounting Standard(IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Comapanies (Indian Accounting standards) Rule 2016.
- 2 The above results have been reviewed by the Audit Committee in its meeting held on 14th August, 2018 and approved & taken on record by the Board of Directors in its meeting held on 14th August, 2018.
- 3 Previous period fugures have been regrouped and reclassified, wherever necessary to conform to current period clasification.
- 4 The Company is having only one segment of business as per AS 17 "Segment Reporting".

For PAZEL INTERNATIONAL LIMITED
 {Formerly known as Rutron International Limited}

R. Mittal
 Ramawatar Mittal
 Director
 DIN: 02798093



Date: 14/08/2018
 Place: Mumbai

MIHEN HALANI & ASSOCIATES
Practicing Company Secretaries

Mihen Halani & Associates,

THE TEAM:



Mr. Mihen Halani: CS, LLB, B.com

2. Foreign Exchange Management Act (FEMA)

3. Intellectual Property Rights : Trademarks, Copyright of Design

4. Securities and Exchange Board of India (SEBI)

Prohibition of Insider Trading)

Regulations, 2015;

➤ Other various Compliances under SEBI Act and various Regulations

5. Miscellaneous



R L AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm's Profile

About us

Our Organisation

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-
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-
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-
-
-

At R L Agrawal & Associates, Our Professional advice = Your Success..!!

Our Team

CA Raj Agrawal:



Clients List

- Plastic Granules & Products Manufacturing Entities
- Banking Sector
- Non - Resident Indians
- Media
- C & F Agents
- Telecommunication Service Agents
- Labour Contractors
- Security Service Providers
- Transport Contractors
- Interior Work Contractors
- Civil work Contractors
- Gold, Gems &
- Diamond Dealers
- E - Commerce Entities
- Textiles and Handloom
- Facilitators Commissioning Agents from MLM Agents
- Retailers and Wholesalers Trading
- Individuals working with Multinational Companies
- Timber Manufacturing and Traders

Reaching Point:

R L AGRAWAL & ASSOCAITES
CHARTERED ACCOUNTANTS

Head Office : 7

Daman Office :

Vapi Office :

Phone

Cell no. : +

Email : raj.agrawal@rlaa.in ; rlagrawalassociates@gmail.com

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| | |
|---|--|
| Name of the Director | Mr. Chetan Sagar |
| Age | 38 |
| Director Identification Number (DIN) | 08182100 |
| Brief Profile | Mr. Chetan Sagar has passed with a Secondary School Certificate from Maharashtra Board. He has over a decade experience in the field of Business Promotion and Developments. |
| Relationships between Directors inter-se | NA |

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| | |
|---|---|
| Name of the Director | Mrs. Sonal Sagar |
| Age | 33 |
| Director Identification Number (DIN) | 08182085 |
| Brief Profile | Mrs. Sonal Sagar has passed with a Secondary School Certificate from Maharashtra Board. She has a good quantum of experience (notably of more than 5 years) in Business Management. |
| Relationships between Directors inter-se | NA |

Trisha Tahalramani

Career Objective:

Aspiring for a challenging position in professional Organization where I can enhance my skills and strengthen them in conjunction with Organizations' goals.

Work experience:

- **Worked with TWAD Institute, Surat**

Designation: Lecturer

Duration: from May 2016 to April 2018

- **Worked with Manish Ghia & Associates, Company Secretaries Firm, Mumbai**

Designation: C.S. Apprentice (Management Trainee)

Duration: from May 07, 2015 to February 08, 2016

- **Worked with VBNR & Co., Company Secretaries Firm, (network firm of GSV & Co., The Financial Supermarket), Surat**

Designation: C.S. Apprentice (Management Trainee)

Duration: from September 10, 2014 to March 10, 2015

Professional qualifications:

| Degrees/ Certificates | University/ Institute | Marks | Month-Year |
|--|--|---------|---------------|
| Company Secretary Membership No. 45099 | Institute of Company Secretaries of India (ICSI) | 408/800 | December-2014 |

Academic qualifications:

| Degrees/ Certificates | University/ Institute | Percentage | Month-Year |
|---------------------------------|--|------------|------------|
| Bachelor of Commerce (B.Com) | Veer Narmad South Gujarat University (V.N.S.G.U) | 55.78% | March-2012 |
| Higher Secondary School (H.S.C) | Gujarat Secondary Education Board (G.S.E.B) | 81.29% | March-2009 |
| Secondary School (S.S.C) | Gujarat Secondary Education Board (G.S.E.B) | 72.31% | March-2007 |

Work Exposure as Apprentice Trainee:

Secretarial and Legal Compliances:-

- Incorporation of Companies under Companies Act, 2013;
- Change in Registered Office of a Company within local limits under Companies Act, 2013;
- Alteration of Memorandum of Association and Articles of Association of Company;
- Drafting of Notices, Agenda and Minutes for Board Meetings, General Meetings and various Committee Meetings;
- Preparing of Directors Report, Annual Report and Annual Returns of Public and Private Companies under Companies Act, 2013 and Companies Act, 1956 and filling of the same with ROC;
- Maintaining of Statutory Registers and Records;
- Preparation of Annual Return on Foreign Liability & Assets (FLA);
- Filling of various e-Forms with Ministry of Corporate Affairs under Companies Act, 2013 (Event based and Annual filings);
- Annual filing in XBRL Format.

Achievements:

- Titled as “Miss MGCA” in Manish Ghia & Associates, Company Secretaries, Mumbai.
- Secured 1st rank in H.S.C. in Lancers Army School, Surat.
- Achieved Certificate of Appreciation for Exemplary Performance during the period of IRDA Refresher Training in 2009.

Co-Curricular Activities:

- Investment activities in Stock market with basic knowledge.
- Experience as a personal tutor for Accounts and Statistics with students of XIth and XIIth Commerce.
- Participated in various events in Dance and Sports activities at school and college.
- Participated in Intermediate Drawing Grade Examination and cleared with Grade A at State level.

Personal Vitae:

Date of Birth : 24th April, 1991
Languages proficiency : English, Hindi, Gujarati and Sindhi.
Email ID : r.trisha91@gmail.com
Contact number : +91 9974548248
Permanent Address : A-39 Bhagyalaxmi society 1, b/h Lakeview Garden, Piplod, Surat-395007