



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
इन्फ्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

14 अगस्त 2019

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
---	--

Dear Sir,

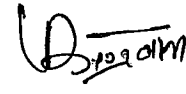
**Un-audited Financial Results for the
Quarter ended June 30, 2019 and Limited
Review Report submitted by Statutory Central Auditors**

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Wednesday, August 14, 2019, have taken on record the Un-audited Financial Results of the Bank for the quarter ended June 30, 2019. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 1.30 p.m. and concluded at 3.45 p.m.

Further, please find enclosed the limited review report for the quarter ended June 30, 2019 received from M.P. Chitale & Co., K S Aiyar & Co. and J L N U S & Co., Statutory Central Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

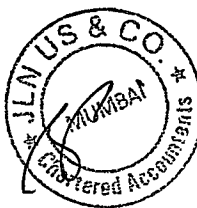
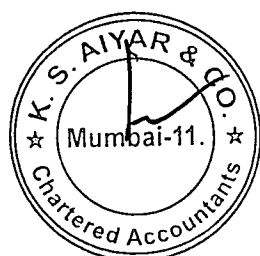

[पवन अग्रवाल]

म. प्र एवं कंपनी सचिव

IDBI BANK LIMITED
Unaudited Standalone Financial Results for the Quarter ended June 30, 2019

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Reviewed)	31.03.2019 (Audited)	30.06.2018 (Reviewed)	31.03.2019 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	5091 10	5462 98	5759 55	22071 23
	(a) Interest/discount on advances/bills	3197 33	3503 15	3876 11	14380 90
	(b) Income on investments	1509 25	1623 25	1565 73	6443 22
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	60 55	76 64	34 93	189 36
	(d) Others	323 97	259 94	282 78	1057 75
2	Other Income	832 83	1153 08	642 84	3300 30
A.	Total Income (1+2)	5923 93	6616 06	6402 39	25371 53
3	Interest Expended	3633 37	3853 71	4120 93	16165 62
4	Operating Expenses (a)+(b)	1339 61	1366 47	1200 48	5153 79
	(a) Employees cost	610 60	615 94	451 66	2202 85
	(b) Other operating expenses	729 01	750 53	748 82	2950 94
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	4972 98	5220 18	5321 41	21319 41
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	950 95	1395 88	1080 98	4052 12
D.	Provisions (other than tax) and Contingencies (Net)	6332 05	8532 78	5235 96	26879 29
	: of which provisions for Non-performing Assets	7009 49	7233 26	4602 55	22392 24
E.	Exceptional items	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	(5381 10)	(7136 90)	(4154 98)	(22827 17)
G.	Provision for taxes	(1580 26)	(2218 46)	(1745 09)	(7710 87)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(3800 84)	(4918 44)	(2409 89)	(15116 30)
I.	Exceptional items (net of tax expense)	-	-	-	-
J.	Net Profit (+)/Loss(-) for the period (H-I)	(3800 84)	(4918 44)	(2409 89)	(15116 30)
5	Paid-up equity share capital (Face Value ₹ 10 Per Share)	7736 29	7736 29	4181 19	7736 29
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	-	-	-	23147 71
7	Analytical Ratios				
	(i) Percentage of shares held by Government of India	46.46	46.46	85.96	46.46
	(ii) Capital Adequacy Ratio (%) (Basel III)	8.14	11.58	8.18	11.58
	(a) CET 1 Ratio (including CCB Ratio) (%)	5.90	8.91	5.84	8.91
	(b) Additional Tier 1 ratio (%)	0.24	0.23	0.34	0.23
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items				
	(a) Basic	(4.91)	(6.51)	(6.83)	(30.48)
	(b) Diluted	(4.91)	(6.51)	(6.83)	(30.48)
	(iv) (a) Amount of Gross Non-performing assets	51657 63	50027 94	57806 84	50027 94
	(b) Amount of Net Non-performing assets	10963 26	14837 44	29981 07	14837 44
	(c) % of Gross Non-performing assets	29.12	27.47	30.78	27.47
	(d) % of Net Non-performing assets	8.02	10.11	18.76	10.11
	(v) Return on Assets % (Annualised)	(4.96)	(6.16)	(2.92)	(4.68)



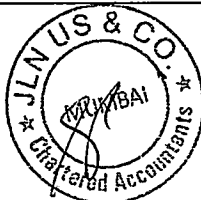
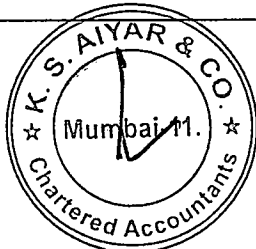
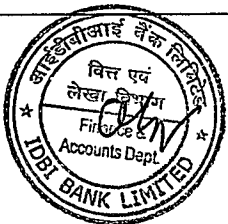
Standalone Segment Information for the Quarter ended June 30, 2019

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
a.	Segment Revenue				
	Corporate/Wholesale banking	3034 31	4083 28	3559 78	13938 14
	Retail banking	7087 90	6929 54	7319 75	29479 02
	Treasury	188 59	101 98	75 43	439 61
	Other banking operations	-	-	-	-
	Unallocated	-	-	-	-
	TOTAL	10310 80	11114 80	10954 96	43856 77
	Less :- Inter-segment revenue	4386 87	4498 74	4552 57	18485 24
	Net sales / income from operations	5923 93	6616 06	6402 39	25371 53
b.	Segment Results -Profit/(loss) before tax				
	Corporate/Wholesale banking	(5707 27)	(7234 54)	(4731 04)	(24851 57)
	Retail banking	216 12	56 74	530 15	1733 08
	Treasury	110 05	40 90	45 91	291 32
	Other banking operations	-	-	-	-
	Unallocated	-	-	-	-
	Profit/(Loss) before tax	(5381 10)	(7136 90)	(4154 98)	(22827 17)
	Income taxes	(1580 26)	(2218 46)	(1745 09)	(7710 87)
	Net profit/(Loss)	(3800 84)	(4918 44)	(2409 89)	(15116 30)
c.	Segment assets				
	Corporate/Wholesale banking	102517 93	121157 13	132227 22	121157 13
	Retail banking	171350 88	171468 82	167757 79	171468 82
	Treasury	5185 87	2964 79	5184 75	2964 79
	Other banking operations	-	-	-	-
	Unallocated assets	26067 50	24693 75	17264 16	24693 75
	Total assets	305122 18	320284 49	322433 92	320284 49
d.	Segment liabilities				
	Corporate/Wholesale banking	58868 53	77899 20	75224 31	77899 20
	Retail banking	218532 05	211126 73	223490 25	211126 73
	Treasury	553 35	374 55	2046 45	374 55
	Other banking operations	-	-	-	-
	Unallocated liabilities	-	-	-	-
	Total liabilities	277953 93	289400 48	300761 01	289400 48
e.	Capital employed (Segment assets-Segment liabilities)				
	Corporate/Wholesale banking	43649 41	43257 93	57002 91	43257 93
	Retail banking	(47181 18)	(39657 91)	(55732 46)	(39657 91)
	Treasury	4632 52	2590 24	3138 30	2590 24
	Other banking operations	-	-	-	-
	Unallocated	26067 50	24693 75	17264 16	24693 75
	Total	27168 25	30884 01	21672 91	30884 01

Notes on Segment Reporting:

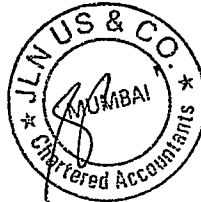
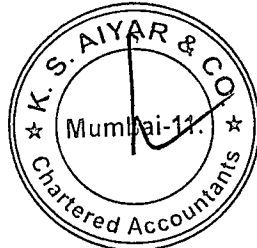
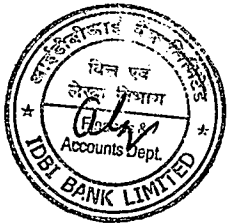
- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking" and "Treasury" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



IDBI BANK LIMITED
Unaudited Consolidated Financial Results for the Quarter ended June 30, 2019

(₹ in Lakh)

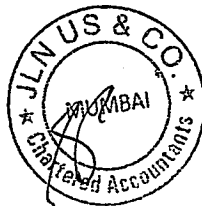
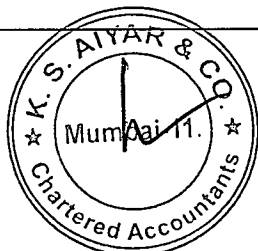
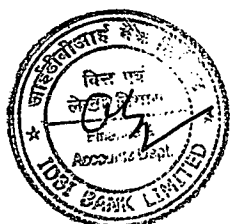
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Reviewed)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	5097 72	5471 68	5766 04	22102 10
	(a) Interest/discount on advances/bills	3197 32	3504 69	3876 11	14382 45
	(b) Income on investments	1510 57	1622 83	1566 27	6446 67
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	60 74	77 06	36 51	193 19
	(d) Others	329 09	267 10	287 15	1079 79
2	Other Income	830 04	1244 34	681 78	3535 33
A.	Total Income (1+2)	5927 76	6716 02	6447 82	25637 43
3	Interest Expended	3631 62	3853 75	4119 98	16162 46
4	Operating Expenses (a)+(b)	1365 20	1390 70	1220 13	5258 46
	(a) Employees cost	642 53	652 29	480 87	2329 76
	(b) Other operating expenses	722 67	738 41	739 26	2928 70
B.	Total Expenditure (3+4)	4996 82	5244 45	5340 11	21420 92
C.	Operating profit (A-B)	930 94	1471 57	1107 71	4216 51
D.	Provisions (other than tax) and Contingencies (Net)	6331 73	8556 19	5235 96	26907 59
	: of which provisions for Non-performing Assets	7009 49	7233 26	4602 55	22392 24
E.	Exceptional items	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	(5400 79)	(7084 62)	(4128 25)	(22691 08)
G.	Provision for taxes	(1576 21)	(2200 44)	(1740 24)	(7678 11)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(3824 58)	(4884 18)	(2388 01)	(15012 97)
I.	Exceptional items (net of tax expense)	-	-	-	-
J.	a) Net Profit (+)/Loss(-) for the period before Minority Interest &	(3824 58)	(4884 18)	(2388 01)	(15012 97)
K.	Add: Share of Profit (+)/Loss (-) in Associate	7 20	32 57	8 91	43 21
L.	Less: Minority Interest	3 89	3 90	3 93	17 00
	b) Net Profit (+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (J+K-L)	(3821 27)	(4855 51)	(2383 03)	(14986 76)
5	Paid-up equity share capital (Face Value ₹ 10 Per Share)	7736 29	7736 29	4181 19	7736 29
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)				23882 72
7	Analytical Ratios				
	(i) Percentage of shares held by Government of India	46.46	46.46	85.96	46.46
	(ii) Capital Adequacy Ratio (%) (Basel III)	8.31	11.73	8.35	11.73
	(a) CET 1 Ratio (including CCB Ratio) (%)	6.07	9.06	6.01	9.06
	(b) Additional Tier 1 ratio (%)	0.24	0.22	0.34	0.22
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items				
	(a) Basic	(4.94)	(6.43)	(6.75)	(30.22)
	(b) Diluted	(4.94)	(6.43)	(6.75)	(30.22)



IDBI BANK LIMITED
Consolidated Segment Information for the Quarter ended June 30, 2019

(₹ in Lakhs)

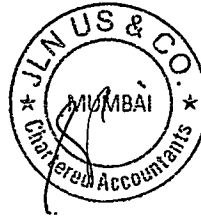
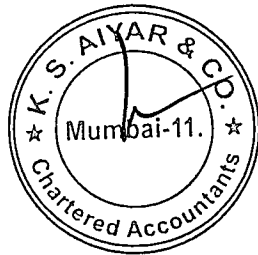
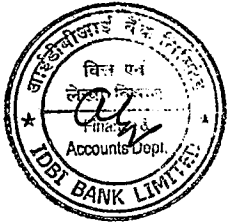
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2019 (Reviewed)	Mar 31, 2019 (Unaudited)	June 30, 2018 (Unaudited)	Mar 31, 2019 (Audited)
a.	Segment Revenue				
	Corporate/Wholesale banking	2989 96	4067 51	3541 13	13881 31
	Retail banking	7087 90	6929 54	7319 75	29479 02
	Treasury	188 59	101 98	75 43	439 61
	Other banking operations	48 19	115 74	64 09	322 73
	TOTAL	10314 64	11214 77	11000 40	44122 67
	Less :- Inter-segment revenue	4386 88	4498 75	4552 58	18485 24
	Net sales / income from operations	5927 76	6716 02	6447 82	25637 43
b.	Segment Results -Profit/(loss) before tax				
	Corporate/Wholesale banking	(5734 42)	(7235 00)	(4733 97)	(24843 62)
	Retail banking	216 12	56 74	530 15	1733 08
	Treasury	110 05	40 90	45 91	291 32
	Other banking operations	10 72	81 41	34 64	154 35
	TOTAL	(5397 53)	(7055 95)	(4123 27)	(22664 87)
	Less: Other unallocable expenditure net of unallocable income				
	Total profit before tax	(5397 48)	(7055 95)	(4123 27)	(22664 87)
	Income taxes	(1576 21)	(2200 44)	(1740 24)	(7678 11)
	Net profit	(3821 27)	(4855 51)	(2383 03)	(14986 76)
c.	Segment assets				
	Corporate/Wholesale banking	101819 56	120431 80	132063 71	120431 80
	Retail banking	171350 89	171468 82	167757 79	171468 82
	Treasury	5185 87	2964 79	5184 75	2964 79
	Other banking operations	1415 50	1465 56	998 19	1465 56
	Unallocated assets	26153 26	24780 43	17264 16	24780 43
	Total assets	305925 08	321111 40	323268 60	321111 40
d.	Segment liabilities				
	Corporate/Wholesale banking	58717 26	77704 29	75086 64	77704 29
	Retail banking	218532 05	211126 73	223490 25	211126 73
	Treasury	553 35	374 55	2046 45	374 55
	Other banking operations	208 97	286 82	227 54	286 82
	Unallocated liabilities				
	Total liabilities	278011 63	289492 39	300850 88	289492 39
e.	Capital employed (Segment assets-Segment liabilities)				
	Corporate/Wholesale banking	43102 30	42727 51	56977 07	42727 51
	Retail banking	(47181 17)	(39657 91)	(55732 46)	(39657 91)
	Treasury	4632 52	2590 24	3138 30	2590 24
	Other banking operations	1206 54	1178 74	770 65	1178 74
	Unallocated	26153 26	24780 43	17264 16	24780 43
	Total	27913 45	31619 01	22417 72	31619 01
	Notes on Segment Reporting:				
1)	As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.				
2)	These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.				
3)	In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.				
4)	Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.				



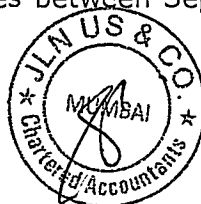
Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at	As at	As at	As at	As at	As at
	30.06.2019	31.03.2019	30.06.2018	30.06.2019	31.03.2019	30.06.2018
	Standalone			Consolidated		
	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)	(Unaudited)
CAPITAL AND LIABILITIES						
Capital	7736 29	7736 29	4181 19	7736 29	7736 29	4181 19
Reserves and Surplus	26074 56	29875 40	22499 65	26819 76	30610 41	23244 47
Minority Interest	-	-	-	98 17	96 98	83 08
Deposits	230784 29	227371 72	239896 12	230653 28	227190 11	239778 50
Borrowings	30968 27	45287 72	45940 65	30968 27	45287 72	45940 65
Other Liabilities and Provisions	9558 77	10013 36	9916 31	9649 31	10189 89	10040 71
TOTAL	305122 18	320284 49	322433 92	305925 08	321111 40	323268 60
ASSETS						
Cash and balances with Reserve Bank of India	12489 49	12730 47	12475 76	12489 69	12731 70	12475 95
Balances with banks and money at call and short notice	10304 22	8503 23	3786 71	10369 39	8572 22	3875 47
Investments	85197 69	93072 63	94527 02	85456 74	93327 73	94835 86
Advances	136705 02	146790 44	159797 36	136705 02	146790 44	159797 36
Fixed Assets	8229 82	8230 98	6697 99	8309 19	8309 91	6779 09
Other Assets	52195 94	50956 74	45149 08	52595 05	51379 40	45504 87
TOTAL	305122 18	320284 49	322433 92	305925 08	321111 40	323268 60



7. Pursuant to RBI directions, Bank has downgraded two standard restructured accounts with total outstanding of Rs. 2,22,636 Lakh as on June 30, 2019 and has made full provision against the same.
8. In accordance with the RBI guidelines & approval from Board, Bank has shifted Central Government securities with a book value of Rs.4,35,998 Lakh and State Government securities with a book value of Rs.93,018 Lakh from HTM to AFS/HFT category during the quarter ended June 30, 2019. Further, Bank has shifted from AFS to HTM category, Central Government securities with a book value of Rs.7,829 Lakh and State Government securities with a book value of Rs.6,48,021 Lakh after charging shifting loss of Rs.10,216 Lakh. Venture Capital Fund amount of Rs.1,460 Lakh has been shifted from HTM to AFS Category.
9. In terms of RBI circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014, the Bank has estimated the liability for Unhedged Foreign Currency (estimated based on available financial statements and declaration from Borrowers) and is holding a provision of Rs. 3,500 Lakh as on June 30, 2019.
10. Other income includes income from non-fund based banking activities such as commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investment and recoveries from written off accounts.
11. Other Operating Expenses of the Bank for the quarter ended June 30, 2019, include Outsourcing Expenses of Rs. 15,404 Lakh (Rs. 17,071 Lakh for corresponding quarter of previous year) which are more than 10% of total operating expenditure.
12. Pending industry wide bipartite settlement on wage revision (due with effect from November 2017), a sum of Rs. 3,300 Lakh has been provided by the Bank during the quarter on this account on estimated basis. (Cumulative provision held as on June 30, 2019 was Rs. 20,700 Lakh)
13. During the quarter ended June 30, 2019, Bank exercised call option to repay its Basel II - Upper Tier II Bonds of Rs. 50,000 Lakh on June 26, 2019.
14. RBI vide circular no : DBR.No.BP.BC.108/21.04.048/2017-18 dated June 06, 2018 permitted Banks to continue the exposure to MSME borrowers to be classified as standard assets where the dues between September 01, 2017 and December 31,

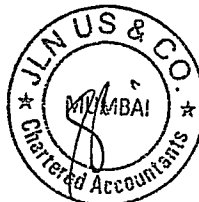
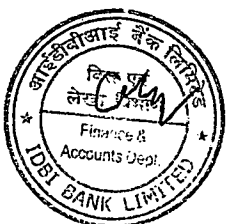


2018 are paid not later than 180 days from their respective original due dates. Accordingly Bank has retained advances of Rs.18,667 Lakh as standard as on June 30, 2019. In accordance with the provisions of the circular, the Bank has not recognized unrealized interest accrued of Rs. 514 Lakh on these accounts and also maintained standard assets provision of 5% on these advances. Further as per RBI circular DBR No BP.BC.18/21.04.048/2018-19 dated January 01, 2019, the Bank has restructured 758 accounts amounting to Rs. 2,680 Lakh upto June 30, 2019 and treated them as standard assets.

15. The Bank has been recognizing deferred tax assets and liabilities as per AS-22. Considering the principle of virtual certainty of sufficient future taxable income; the Bank has stopped recognising deferred tax assets (DTA) on business losses under Income Tax Act, 1961 as a measure of prudence. Accordingly DTA on business loss of Rs 16,028 Lakh has not been created during the quarter ended June 30, 2019 and Rs 1,58,026 Lakh has been recognised as DTA on other heads.

16. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to review by the Statutory Auditors.

17. The consolidated financial statements include the accounts of IDBI Bank Limited (parent company - "the Bank") and all its subsidiaries/associates /Joint Venture/ as defined in Accounting Standard AS-21 'Consolidated Financial Statements', AS-23 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 'Financial Reporting of Interests in Joint Ventures'. The financial statements of the subsidiaries/associates/joint venture used in the consolidation are drawn up to the same reporting date as that of the Bank i.e. Quarter ended June 30, 2019.



K. S. Aiyar & Co.
Chartered Accountants
F-7, Laxmi Mills,
Shakti Mills Lane,
(Off Dr. E Moses Rd),
Mahalaxmi,
Mumbai - 400 011.

JLN US & Co.
Chartered Accountants
330/348, 3rd Floor,
Tower A-, Atlantis K-10.
Opp Vadodara Central,
Sarabhai Main Road
Baroda - 390023

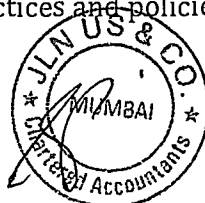
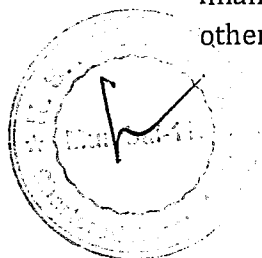
M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai - 400 001

Independent Auditor's Limited Review Report On Standalone Unaudited Quarterly Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of
IDBI Bank Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of IDBI Bank Limited ("the Bank") for the period ended June 30, 2019. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations', and those relating to 'Leverage Ratio' and Liquidity Coverage Ratio' under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement have not been reviewed by us.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditor specifically appointed for this purpose and other reports, explanations & information collated by the head office of the Bank from its various branches.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information



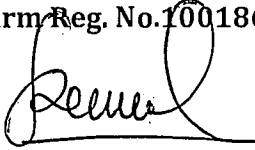
K S Aiyar & Co
Chartered Accountants

J L N U S & Co
Chartered Accountants

M P Chitale & Co
Chartered Accountants

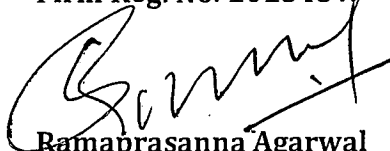
required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For K S Aiyar & Co
Chartered Accountants,
Firm Reg. No. 100186W




Satish Kelkar
Partner
Membership No. 038934
UDIN 19038934AAAAAX9135

For J L N U S & Co
Chartered Accountants,
Firm Reg. No. 101543W



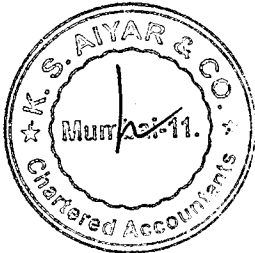
Ramaprasanna Agarwal
Partner
Membership No. 119693
UDIN 19119693AAAAAQ2186

For M P Chitale & Co
Chartered Accountants,
Firm Reg. No. 101851W



Ashutosh Pednekar
Partner
Membership No. 041037
UDIN 19041037AAAAABA2853

Place: Mumbai
Date: August 14, 2019



K. S. Aiyar & Co.
Chartered Accountants
F-7, Laxmi Mills,
Shakti Mills Lane,
(Off Dr. E Moses Rd),
Mahalaxmi,
Mumbai - 400 011.

JLN US & Co.
Chartered Accountants
330/348, 3rd Floor,
Tower A-, Atlantis K-10.
Opp Vadodara Central,
Sarabhai Main Road
Baroda - 390023

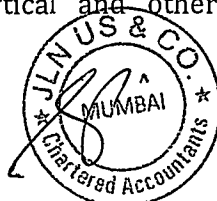
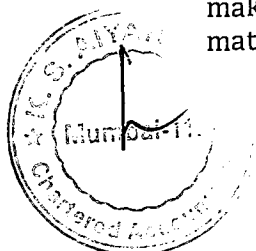
M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai - 400 001

Independent Auditor's Review Report On Review of Consolidated Unaudited Quarterly Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of
IDBI Bank Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of IDBI Bank Limited ("the Parent"/"the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the net profit/(loss) after tax of its associates for the quarter ended June 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at June 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 2018 and the corresponding period from January 1, 2019 to March 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is



K S Aiyar & Co
Chartered Accountants

J L N U S & Co
Chartered Accountants

M P Chitale & Co
Chartered Accountants

substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Domestic Subsidiaries

- (i) IDBI Asset Management Limited
- (ii) IDBI Intech Limited
- (iii) IDBI Capital Markets & Securities Limited
- (iv) IDBI Trusteeship Services Limited
- (v) IDBI Mutual Fund Trustee Company Limited

Jointly Controlled Entity

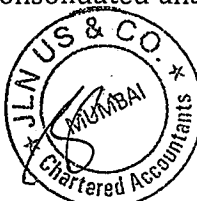
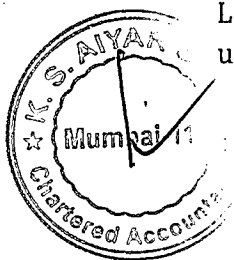
- (i) IDBI Federal Life Insurance Company Limited

Associates

- (i) National Securities Depository Limited
- (ii) Biotech Consortium India Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid accounting standard, RBI guidelines and other accounting principal generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed except for the disclosure relating to consolidated pillar 3 disclosure as at June 30, 2019 as have been disclosed on the Banks website and in respect of which a link has been provided in the statement and have not been reviewed by us, or that it contains any material misstatement.

6. We did not review the interim financial information of 1 subsidiary and 1 Jointly controlled entity included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 53,491 Lakh as at June 30, 2019 and total revenues of Rs. 2,810 Lakh and total net profit after tax of Rs. 655 Lakh for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include



K S Aiyar & Co
Chartered Accountants

J L N U S & Co
Chartered Accountants

M P Chitale & Co
Chartered Accountants

the Group's share of net profit after tax of Rs. 708 Lakh for the quarter ended June 30, 2019 in respect of 1 associate.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial information of 4 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 68,498 Lakh as at June 30, 2019 and total revenues of Rs. 3,872 Lakh and total profit after tax of Rs. 811 Lakh for the quarter ended June 2019 as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results include the Group's share of net profit after tax of Rs. 12 Lakh for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results, in respect of 1 associate, based on its interim financial information which have not been reviewed by their auditor. According to the information and explanation given to us by the Management, these interim financial information are not material to the Group.

Further, financial information of 2 associates have not been considered on account of non-availability. According to the information and explanation given to us by the Management, the impact of these on the consolidated financial statements is not material.

Our conclusion on the Statement is not modified in respect of the above matter.


For K S Aiyar & Co
Chartered Accountants,
Firm Reg. No. 100186W



Satish Kelkar
Partner

Membership No. 038934
UDIN 19038934AAAAAY3820

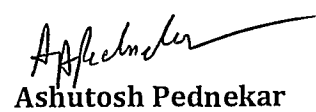
For J L N U S & Co
Chartered Accountants,
Firm Reg. No. 101543W



Ramaprasanna Agarwal
Partner

Membership No. 119693
UDIN 19119693AAAAAR9955

For M P Chitale & Co
Chartered Accountants,
Firm Reg. No. 101851W



Ashutosh Pednekar
Partner

Membership No. 041037
UDIN 19041037AAAABB3977

Place: Mumbai
Date: August 14, 2019

