



TULIP STAR HOTELS LTD.

August 14, 2019

To,
The Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code 531088

Sub: Un-audited Financial Results & Limited Review Report for the quarter ended June 30, 2019.

Dear Sir / Madam,

Please find enclosed the standalone un-audited financial results and the Limited Review Report of the Company for the quarter ended June 30, 2019.

The same were taken on record by the Board of Directors in their meeting held today.

Thanking you,

Yours faithfully,
or Tulip Star Hotels Ltd.


Sh A. Paigankar
Chief Financial Officer

Encl: as above

CORPORATE OFFICE : CHANDERMUKHI BUILDING (BASEMENT), NARIMAN POINT, MUMBAI 400 021.
TEL 2285 5936 / 2285 5937 / 6637 4204 • FAX : 2281 7132
Registered Office • Indra Palace Building, H - Block, Middle Circle, Connaught Circus,
New Delhi 110 001 • Tel. : 011 - 23738811 • FAX 011 23317373
CIN No. L74899DL1987PLC029184
Email complianceofficer@tulipstar.com • Website : www.tulipstar.com

TULIP STAR HOTELS LIMITED

Registered Office : Registered Office : Indira Palace Building, H-Block, Middle Circle, Connaught Circus, New Delhi - 110 001.
Tel : 011- 23738811 ; Fax : 011 - 23317373 ; CIN No.L74899DL1987PLC029184;

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019.

Expenditure

Total Expenses

Loss from Operations before exceptional items

Loss before tax

Tax Expenses

Loss for the period

Other Comprehensive Income

Total Comprehensive Income for the Period

nak A Palgankar
Chief Financial Officer
Place : Mumbai
Date :- August 14th 2019

KAMG & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

REVIEW REPORT TO THE BOARD OF DIRECTORS TULIP STAR HOTELS LIMITED

We have reviewed the accompanying Standalone Statement of Unaudited Financial Result of Tulip Star Hotels Limited "(the company) for the quarter/period ended June 30, 2019 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMG & ASSOCIATES
Chartered Accountants
Registration No: 31

UDIN: 19180949AAAAAD7239
Date: 14th August, 2019
Mumbai

Arpit Shah
Partner
Membership No.180

TULIP STAR HOTELS LIMITED

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Tel : 011- 23738811 ; Fax : 011 - 23317373 ; CIN No.L74899DL1987PLCD29184;
Email : complianceofficer@tulipstar.com; Website: www.tulipstarhotel.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

	ees in Lacs)			
	Quarter Ended			Year Ended
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
Net Sales/ Income from Operations				
Other Operating Income				
Interest Income				
Total Income				
Expenditure				
(a) Cost of materials consumed				
(b) Purchases of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
(d) Employees benefits expense	8	30	7	52
(e) Finance Cost	190		156	707
(f) Depreciation and amortisation expenses				
(g) Impairment Losses				
(h) Net loss on de-recognition of financial assets at amortized				
(i) Net loss on reclassification of financial assets**				
(j) Other expenses	14	26	11	56
Total Expenses		291	174	815
3. Loss from Operations before exceptional items	212	291	174	815
4. Exceptional Items: Prior Period Expenses & Provision written Back				
5. Loss before tax	212	291	174	815
6. Tax Expenses:				
(1) Current Tax			(19)	(19)
(2) Deferred Tax				
7. Loss for the period	212	272	174	796
8. Other Comprehensive Income		(1)		(1)
Total Comprehensive Income for the Period	212	271	174	795
9. Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461	461
10. Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(4.61)	(5.90)	(3.78)	(17.27)

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 14th August 2019. The Statutory Auditor of the Company have Carried out limited Review of the results for the quarter ended 30th June 2019.
- In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- Figures for the previous periods/years are re-grouped/re-arranged/re-classified wherever considered necessary to confirm to the figures of the current period/year.
- Provision if any, will be made at the end of Financial Year.

For Tulip Star Hotels Ltd.

Sd/-
Ajit B. Kerkar
Managing Director

CERTIFIED



COPY

AUTHORISED SIGNATORY

Mumbai
14.08.2019